FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **MEDXtractor Corp.** (the “**Issuer**”).

Trading Symbol: **MXT**

Number of Outstanding Listed Securities**: 25,746,425**

Date: **January 31, 2020**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continued to experience growth in sales and cash flow from operations and continues to pursue potential new business relationships. The Issuer manufactures patented, proprietary small-scale carbon dioxide-based extractors that are used to extract essential oils and compounds from a variety of botanical materials. The Issuer owns the patents on its CO2 Extractors.**

1. Provide a general overview and discussion of the activities of management.

**Management will continue developing the business of the Issuer.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**The Issuer has no new products or services developed or offered.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**No products or services were discontinued.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Issuer continues to pursue new business relationships.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**No contracts or agreements expired, terminated or cancelled, including financing arrangements.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The Issuer did not acquire or dispose of any assets during the period.**

1. Describe the acquisition of new customers or loss of customers.

**The Issuer continued to expand its customer base for the purchase of its patented CO2 extractors.
No customers have been lost.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**No such developments have occurred during the period.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**No such developments have occurred during the period.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**No such developments have occurred during the period.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The Issuer was not a party to any legal proceedings during the period.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**The Issuer did not incur or repay any debt during the period.**

1. Provide details of any securities issued and options or warrants granted.

**No securities were issued during the period.**

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds(1)** |
| **N/A** |  |  |  |
|  |  |  |  |
|  |  |  |  |

*(1) State aggregate proceeds and intended allocation of proceeds.*

1. Provide details of any loans to or by Related Persons.

**The Issuer did not provide any loans or take out any loans to or by any Related Persons.**

1. Provide details of any changes in directors, officers or committee members.

**The Issuer did not make any changes to its directors, officers or committee members.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer is attracting interest from a wider customer base and as the global trend towards the legalization of cannabis expands, management of the Issuer believes there will be an increase in demand for the CO2 extractors globally.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **January 31, 2020**

 **James M. Durward**
Name of Director or Senior Officer

  ***“James M. Durward”***
Signature

**Chief Executive Officer**
Official Capacity

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| ***Issuer Details*** | **For Month End** | **Date of Report - YY/MM/DD** |
| **Name of Issuer**MEDXtractor Corp. | January 2020 | 2020/01/31 |
| **Issuer Address**1150, 707 – 7th Avenue SW |
| **City/Province/Postal Code**Calgary, Alberta T2P 3H6 | **Issuer Fax No.**N/A | **Issuer Telephone No.**403-689-3901 |
| **Contact Name**James M. Durward | **Contact Position**CEO | **Contact Telephone No.**403-689-3901 |
| **Contact Email Address**jimdurward@shaw.ca  | **Web Site Address**[www.medxtractor.com](http://www.medxtractor.com)  |