

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Copperhead Resources Inc. (the "Issuer").

Trading Symbol: CUH

Number of Outstanding Listed Securities: 11,823,700

Date: January 2, 2024

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer has appointed Mr. Heran (Kevin) Zhou as Corporate Secretary of the Company effective as of December 11, 2023. Mr. Zhou will be replacing Mike Dai in this capacity, who has relinquished his Corporate Secretary role to focus exclusively on his duties as Chief Financial Officer of the Company.

Following the Company's completion of its 2023 field program, the Issuer has now received an update from the University of British Columbia geochronology centre ("UBC") regarding U-Pb age- dating analysis of samples from two of the prospective porphyritic syenites discovered in 2023. UBC did not recover any zircons from the two samples after attempted extraction and was therefore unable to determine their ages using this method. The Issuer will continue to assess the geological implications of these findings and consider alternative options as part of its ongoing exploration efforts.

The Issuer's management will continue to assess potential acquisition opportunities as they arise.

The Issuer has granted an aggregate of 975,000 incentive stock options (the "Options") to certain directors, officers and consultants in accordance with the Issuer's stock option plan. All such Options have an exercise price of \$0.10 per share and a 5-year term. All of the Options granted vest immediately.

2. Provide a general overview and discussion of the activities of management.
See Section 1.
3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.
None.
4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.
None.
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
None.
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.
None.
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the

disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None other than ordinary course trade payables.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Exercise Price
Incentive Stock Options	975,000	See Section 1	\$0.10

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

See Section 1.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

This Issuer is impacted by volatility in the capital markets insofar as that affects the Issuer's ability to raise capital as a junior mineral exploration company.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated January 2, 2024.

Damian Lopez
Name of Director or Senior
Officer

(Signed) Damian Lopez
Signature
President and CEO
Official Capacity

Issuer Details Name of Issuer Copperhead Resources Inc.	For Month End December 2023	Date of Report YY/MM/D 2024/01/02
Issuer Address 607 - 1750 Davie Street		
City/Province/Postal Code Vancouver, BC V6G 1W3	Issuer Fax No. n/a	Issuer Telephone No. (647) 999-0524
Contact Name Damian Lopez	Contact Position President and CEO	Contact Telephone No. (647) 999-0524
Contact Email Address Damian@resurgentcapital.ca	Web Site Address n/a	

