FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: CENTR Brands Corp. (the “Issuer”).

Trading Symbol: CNTR

Number of Outstanding Listed Securities: 62,423,601

Date: Month of March 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continued its marketing and commercialization of its initial beverage brand, named CENTR, in the United States.**

1. Provide a general overview and discussion of the activities of management.

**Please refer to item #1.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**None.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Company commenced sales in Ohio, distributing CENTR through Premium Beverage Supply of Columbus, OH.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

1. Describe the acquisition of new customers or loss of customers.

**None.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**The Issuer hired two regional sales managers; Nancy Wellner (Colorado) and James Lampe (Ohio).**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

1. Provide details of any securities issued and options or warrants granted.

**None.**

1. Provide details of any loans to or by Related Persons.

**None.**

1. Provide details of any changes in directors, officers or committee members.

**David T. Young of Fairfax VA joined the Issuer’s board on March 12, 2020 and was appointed to the Audit Committee and as chairman of the Compensation Committee. Please see the attached press release dated March 24, 2020.**

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**The Issuer continues to await guidance from the U.S. Food & Drug Administration (the “FDA”) based on their May 31, 2019 public hearing to obtain scientific data and information about the safety, manufacturing, product quality, marketing, labeling, and sale of products containing cannabis or cannabis-derived compounds such as cannabidiol (“CBD”). As the Issuer’s first product contains CBD, expected FDA regulations regarding CBD will have a significant impact on the Issuer’s business.**

**Additional trends and risks which are likely to impact the Issuer are detailed in Item 17 *Risk Factors* of the Issuer’s Form 2A – Annual Updated Listing Statement dated April 1, 2019.**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7, 2020

Joseph E. Meehan   
Name of Director or Senior Officer

/s/ Joseph E. Meehan   
Signature

CEO & Director   
Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details***  Name of Issuer  **CENTR Brands Corp.** | For Month End  **March 2020** | Date of Report  YY/MM/DD  **20/04/07** |
| Issuer Address  **Suite 200, 2318 Oak Street** | | |
| City/Province/Postal Code  **Vancouver, BC V6H 4J1** | Issuer Fax No. | Issuer Telephone No.  **(604) 733-1514** |
| Contact Name  **Joseph E. Meehan** | Contact Position  **CEO & Director** | Contact Telephone No.  **(604) 733-1514** |
| Contact Email Address  **jmeehan@centrcorp.com** | Web Site Address  **www.findyourcentr.com** | |

**CENTR BRANDS CORP.**200-2318 Oak St.  
Vancouver, British Columbia  
V6H 4J1

**NEWS RELEASE**

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

**CENTR BRANDS CORP. APPOINTS NEW DIRECTOR**

March 24, 2020 – Vancouver, British Columbia – CENTR Brands Corp. (the “**Company**”) (CSE: CNTR, FRA: 303) is pleased to announce the appointment of David Thomas Young of Fairfax, VA, to its board of directors. Mr. Young has also been appointed Chairman of the Board’s Compensation Committee.

Mr. Young has been a respected investor, adviser, and board member for companies across many sectors for almost 20 years.  Since 2008, he has served as an activist investor in both healthy and distressed businesses and has been a director of a private equity firm focused on the energy industry.  As an investor, Mr. Young has played key roles in both the formation of new companies as well as the stewardship and turn-around of existing businesses across a broad range of industries.  A highly acclaimed guest speaker at top-tier U.S. undergraduate and graduate business schools, Mr. Young has also been a popular panelist at investment conferences across the world, and regularly quoted in leading business and industry trade publications.  Mr. Young is a graduate from the University of Virginia McIntire School of Commerce, where he graduated with honors.

“We are excited to have David join the board of CENTR Brands Corp.,” said Joseph Meehan, CEO of the Company. “His decades of corporate and investing experience bring added professional strength to our team. He is a fantastic addition to the Company at a critical time in our growth story”.

**About CENTR Brands Corp.** CENTR Brands Corp. is a better beverage company, involved in the development and marketing of non-alcoholic beverages for the global market. The Company’s first product, named CENTR, is a sparkling, low-calorie, cannabidiol (CBD) infused beverage.

[www.findyourcentr.com](http://www.findyourcentr.com)

For further information, contact Joseph Meehan at 1.604.733.1514.

On behalf of the Board,

**CENTR BRANDS CORP.**

Joseph Meehan, Chief Executive Officer