

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Blackhawk Growth Corp. (the "Issuer").

Trading Symbol: BLR

Number of Outstanding Listed Securities: 24,855,575 common shares

Date: April 7, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor, should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Issuer Response:*** *During the month of March the Issuer has been focused on continued operations and management of its current investments. It continues to explore and pursue potential new investment opportunities.*

2. Provide a general overview and discussion of the activities of management.

**Issuer Response:** Please see item 1 above. Management has been actively involved in managing operations and investments, as well as exploring and evaluating new investment opportunities including the healthcare sector in an effort to expand its current investment portfolio.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Issuer Response:** The Company is pleased to announce that the Company's subsidiary, NuWave Foods, has retained Bakemark Canada (the "**Distributor**"), North America's Largest Bakery Manufacturer and Distributor. The agreement will have Bakemark warehouse and distribute various NuWave products and will be presenting NuWave's offerings to its national and regional chain stores. Providing the proper supply chain management required to have NuWave's products on store shelves nationwide.

*"BakeMark and I personally would like to thank you for the opportunity to be included in your revolutionary product application that has the potential to change our industries' go to market desert strategy."* said Chris Rossnagel, Bakemark General Manager Western Canada.

*"The ability to warehouse and transport bite sized desserts at ambient temperatures with extended shelf life provides substantial cost savings opportunities. Dessert offerings are almost always stored and transported at frozen temperatures, ultimately increasing retail price."*

*NuWave intends to activate multiple SKUs through Bakemark, it is expected that the products will be distributed to national grocers, convenience stores and cafe's which are part of Bakemark's vast distribution network. NuWave's unique approach to manufacturing shelf stable desserts such as doughnuts, cheesecake, and fritters brings a needed solution to the bakery and foods industry.*

*"We look forward to being able to offer this brand-new food concept to market with such a major industry player like Bakemark"* said Scott Manley, CEO NuWave. *With this kind of interest in such a fresh market, the sky's the limit to where this relationship with Bakemark will go in the future."*

*"Congratulations to the team at NuWave Foods"* said Frederick Pels, CEO of Blackhawk. *"Obtaining a distribution partner of this caliber is a significant achievement and I look forward to seeing NuWave products on store shelves in the near future. As another revenue driver for Blackhawk I'm excited to update our shareholders as NuWave Grows."*

## **Private Placement**

*The Company also announces that it will offer up to 5,000,000 units (each, a “Unit”) by way of non-brokered private placement at a price of \$0.50 per Unit for gross proceeds of up to \$2,500,000. Each “Unit” will consist of one common share of the Company, and one share purchase warrant exercisable at a price of \$0.60 for a period of twenty four months.*

*In connection with the placement, the Company may pay finders’ fees to eligible parties who have introduced subscribers. All securities issued in connection with the private placement will be subject to a four-month-and-one-day statutory hold period in accordance with applicable securities laws. Completion of the placement remains subject applicable regulatory approvals.*

*On March 31, 2021, the Company announces that is has completed its offering of 5,000,000 units (each, a “Unit”). The Units were offered by way of non-brokered private placement, at a price of \$0.50 per Unit, for gross proceeds of \$2,500,000. Each “Unit” is comprised of one common share, and one common share purchase warrant (each, a “Warrant”) exercisable to acquire an additional common share at a price of \$0.60 until March 31, 2023.*

*The Company anticipates the gross proceeds from the offering will be used for general working capital purposes.*

*In connection with completion of the offering, the Company paid finders’ fees of \$77,485 and issued 154,970 Warrants to certain arms-length parties who introduce subscribers to the offering. All securities issued in connection with completion of the offering are subject to a four-month-and-day statutory hold period, in accordance with applicable securities laws, until August 1, 2021.*

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

***Issuer Response: None.***

5. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

***Issuer Response: None.***

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Issuer Response:** None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Issuer Response:** See Note 3.

8. Describe the acquisition of new customers or loss of customers.

**Issuer Response:** Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Issuer Response:** Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Issuer Response:** None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

**Issuer Response:** Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Issuer Response:** Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Issuer Response:** Not applicable.

14. Provide details of any securities issued and options or warrants granted.

**Issuer Response:**

*On March 31, 2021, the Company completed its offering of 5,000,000 units (each, a "Unit"). The Units were offered by way of non-brokered private placement, at a price of \$0.50 per Unit, for gross proceeds of \$2,500,000. Each "Unit" is comprised of one common share, and one common share purchase warrant (each, a "Warrant") exercisable to acquire an additional common share at a price of \$0.60 until March 31, 2023.*

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>
Common shares	5,000,000	See above.	General working capital purposes.

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

**Issuer Response:** *There are no changes to report.*

16. Provide details of any changes in directors, officers or committee members.

**Issuer Response:** *Not applicable.*

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**Issuer Response:** *No trends that are likely to impact the Issuer at this time.*

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 7, 2021.

Dave Antony  
Name of Director or Senior  
Officer

(signed) "Dave Antony"  
Signature

Director  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer	For Month End	Date of Report YY/MM/D
Blackhawk Growth Corp.	March, 2021	21/04/07
Issuer Address  Suite 2200, 885 West Georgia St.		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, B.C., V6C 3E8	604-681-0094	604-681-0084
Contact Name	Contact Position	Contact Telephone No.
Dave Antony	Director	604-681-0084
Contact Email Address	Web Site Address	
dave@blackhawkgrowth.com	<a href="http://www.blackhawkgrowth.com">http://www.blackhawkgrowth.com</a>	