

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Blackhawk Growth Corp. (the "Issuer").

Trading Symbol: BLR

Number of Outstanding Listed Securities: 312,468,499 common shares

Date: September 4, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor, should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

Issuer Response: *During the month of August, the Issuer has been focused on continued operations and management of its current investments. It continues to explore and pursue potential new investment opportunities.*

2. Provide a general overview and discussion of the activities of management.

Issuer Response: *Please see item 1 above. Management has been actively involved in managing operations and investments, as well as exploring and evaluating new investment opportunities including the healthcare sector in an effort to expand its current investment portfolio.*

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Issuer Response: *On August 4, 2020 the Company is pleased to announce that it has entered into a Memorandum of Understanding (the “MOU”), dated effective August 3, 2020, with Medigen Biotechnology Corporation (“MBC”) and its affiliate company, TBG Biotechnology Corp. (“TBG”) to distribute an ExProbe SARS-CoV-2 Testing Kit and a SARS-CoV-2 IgG/IgM Rapid Test Kit (collectively, the “Test Kits”) used in the detection of antibodies associated with COVID-19.*

The MOU contemplates that Blackhawk will be granted the non-exclusive right to distribute the Test Kits in North and South America, including Canada and the United States. The ExProbe SARS-CoV-2 Testing Kit has received Emergency Use Authorization (EUA) from the U.S. Food and Drug Administration (FDA) for use in the United States by authorized laboratories, as of June 10, 2020, and the SARS-CoV-2 IgG/IgM Rapid Test Kit has been listed by the FDA, under the Emergency Use Authorization (EUA) for use in the United States by authorized laboratories as of May 6, 2020.

While the sale of both the ExProbe SARS CoV-2 Testing Kit and the SARS CoV-2 IgG/IgM Rapid Test is permitted in the United States, neither of the Test Kits have been approved by Health Canada. Blackhawk intends to submit the Test Kits for Health Canada approval once a final agreement has been negotiated with MBC and TBG. There can be no guarantee that Health Canada approval will be received once an application is completed.

Both MBC and TBG have committed to supporting Blackhawk’s efforts to obtain and maintain all necessary certifications and approvals for the sale and marketing of the Test Kits in Canada by granting access to all necessary documentation and studies concerning the Test Kits. Once Health Canada approval is granted, Blackhawk would be the exclusive and sole distributor in Canada provided minimum order and sales levels are maintained.

In consideration for the ongoing rights to distribute the Test Kits, the MOU contemplates that Blackhawk would put forward best efforts to certifications and licenses for the distribution of the Test Kits in North and South America. No cash will be paid, or securities issued, in consideration for the grant of the distribution rights. The grant of the distribution rights to the Corporation remains subject to completion of due diligence, the negotiation of definitive documentation, and

completion of customary regulatory filings associated with transactions of this nature.

The Corporation is at arm's length from both of MBC and TBG. The grant of the distribution rights to the Test Kits neither constitutes a fundamental change or change of business for the Corporation, nor will it result in a change of control of the Corporation within the meaning of applicable securities laws and the policies of the Canadian Securities Exchange. No securities of the Corporation will be issued in connection with the transaction.

On August 10, 2020 the company is pleased to provide a corporate update regarding the ongoing development of NuWave Food. On July 15th, 2020, NuWave Foods received its EnWave 10kw machine and chiller at its Edmonton, Alberta facility. Installation was completed shortly thereafter. Both EnWave and the team at NuWave will be onsite on the 10th of August to begin training and testing production. Blackhawk's CEO Frederick Pels will also be onsite. Blackhawk is excited about the future of this initiative. NuWave has been producing fresh doughnuts in preparation for testing. The Company has updated its website and will provide a further update as it progresses.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Issuer Response: None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Issuer Response: None.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Issuer Response: On July 31, 2020, the Company announces a Notice of Change of Auditors whereas MNPLLP, Chartered Professional Accountants, the former auditors have been requested to tender their resignation as auditors of the Corporation effective July 31, 2020 and the directors of the Corporation on July 31, 2020 appointed SHIM & Associates LLP, Chartered Professional Accounts as the Corporation's successor auditors.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or

the disposition was to a Related Person of the Issuer and provide details of the relationship.

Issuer Response: See Note 3.

8. Describe the acquisition of new customers or loss of customers.

Issuer Response: Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Issuer Response: Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Issuer Response: On August 14, 2020, the Company is pleased to announce that it has added a member to its strategic advisory board to consult with the Board of Directors and Senior Management of the Company. Blackhawk has appointed Dr. Krista Leicht as its newest member to the advisory board. Dr. Leicht's involvement and medical expertise will be a valuable addition to the team and will greatly assist Blackhawk in realizing its vision and investment goals. Blackhawk will continue to bolster its board with medical and scientific advisors to advance its current and future planned initiatives.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Issuer Response: Not applicable.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Issuer Response: Not applicable

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Issuer Response: On August 10, 2020 the Company issued 12,000,000 common shares at a deemed price of \$0.02 per share to settle outstanding indebtedness of \$240,000 owing to two arms-length creditors for services provided.

On August 28, 2020 the Company issued 400,000 common shares at a deemed price of \$0.05 per share, to settle outstanding indebtedness of \$20,000 for consulting services to an arms-length creditor.

14. Provide details of any securities issued and options or warrants granted.

Issuer Response: On August 10, 2020, the company issued 10,000,000 incentive stock options to certain officers, directors and consultants of the Company. The options vest quarterly over the next 12 months and are exercisable at a price of \$0.05 for a period of 24 months.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
12,000,000	Common shares	See Note 13.	
400,000	Common shares	See Note 13.	
10,000,000	Stock options	See above.	

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

Issuer Response: There are no changes to report.

16. Provide details of any changes in directors, officers or committee members.

Issuer Response: There are no changes to report.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Issuer Response: No trends that are likely to impact the Issuer at this time.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated September 4, 2020.

Konstantin Lichtenwald
Name of Director or Senior
Officer

(signed) "Konstantin Lichtenwald"
Signature

Chief Financial Officer
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/D
Blackhawk Growth Corp.	August, 2020	20/09/04
Issuer Address Suite 650, 816 - 7 Avenue SW		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Calgary, Alberta T2P 1A1	403 265-6535	403 531-1710
Contact Name	Contact Position	Contact Telephone No.
Konstantin Lichtenwald	CFO	778-833-1984
Contact Email Address	Web Site Address	
konstantin@zeuscapital.ca	http://www.blackhawkgrowth.com	