

## FORM 7

### MONTHLY PROGRESS REPORT

Name of Listed Issuer: Beyond Oil Ltd. (the "Issuer").

Trading Symbol: BOIL

Number of Outstanding Listed Securities: 48,913,006

Date: July 5, 2022

#### **Report on Business**

1. *Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.*

Corporate activities undertaken by the Issuer in June 2022 are outlined below.

2. *Provide a general overview and discussion of the activities of management.*

With the RTO and the listing completed, management is now working on commercializing their product to the North American market.

3. *Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.*

No new products or services have been developed or offered in June 2022.

4. *Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.*

No products or services were discontinued in June 2022.

5. *Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.*

The Issuer entered into a definitive distribution agreement with ARB Tech Gida Ithalat ve Ihracat Limited Sirketi to market and sell Beyond Oil's product to ARB

Tech Gida's customers in the fast-food market in Turkey. The Issuer has also entered into a definitive distribution agreement with TEJA Food Group to market and sell Beyond Oil's product to the restaurant market in Canada and the United States.

6. *Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.*

The Issuer did not terminate any major contracts or agreement or any existing or previously announced financing arrangements during June 2022.

7. *Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.*

There were no acquisitions by the Issuer or dispositions of the Issuer's assets during June 2022 other than as described above.

8. *Describe the acquisition of new customers or loss of customers.*

The Issuer did not acquire or lose any customers in June 2022. The Issuer is in various stages of negotiations and expects to acquire several new customers in the coming months.

9. *Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trademarks.*

There were no new developments or effects on intangible products of the Issuer during June 2022.

10. *Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.*

There were no new hiring or termination of employees during June 2022.

11. *Report on any labour disputes and resolutions of those disputes if applicable.*

There were no labour disputes in June 2022.

12. *Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.*

The Issuer did not become a party to any legal proceedings during June 2022.

13. *Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.*

No new indebtedness was entered into or repaid during June 2022.

14. *Provide details of any securities issued and options or warrants granted.*

The Issuer issued no new securities and granted no new options or warrants during June 2022.

15. *Provide details of any loans to or by Related Persons.*

There were no new loans to or by related parties in June 2022.

16. *Provide details of any changes in directors, officers or committee members.*

There were no changes in directors, officers or committee members in June 2022.

17. *Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.*

No new applicable trends became active or relevant during the month of June 2022.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated July 5, 2022.

Denise Pilla  
Name of Director or Senior  
Officer

/s/ "Denise Pilla"  
Signature

Corporate Secretary  
Official Capacity

<b>Issuer Details</b> Name of Issuer Beyond Oil Ltd.	For Month End June 2022	Date of Report July 5, 2022
Issuer Address 1208 Rosewood Crescent		
City/Province/Postal Code North Vancouver, BC V7P 1H4	Issuer Fax No. n/a	Issuer Telephone No. +972-4-6548975
Contact Name Denise Pilla	Contact Position Corporate Secretary	Contact Telephone No. (778) 809-0250
Contact Email Address <a href="mailto:denise@vancouvercorporate.ca">denise@vancouvercorporate.ca</a>	Web Site Address <a href="http://www.beyondoil.co">www.beyondoil.co</a>	