

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Alchemist Mining Incorporated** (the "Issuer")

Trading Symbol: **AMS-X**

Number of Outstanding Listed Securities: **73,197,714**

Date: **September 21, 2021**

#### Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer was designated as inactive for the month of August. However, the company received conditional approval from the Canadian Securities Exchange for the Company's previously announced change of business and acquisition of assets from All Nations Cannabis Corporation.**

2. Provide a general overview and discussion of the activities of management.

**Management was actively involved with financing activities.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**This section is not applicable to the Issuer.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**This section is not applicable to the Issuer.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Company signed a letter of intent to acquire all assets of Alinea Cannabis. Alinea Cannabis is a licensed cultivator and processor of cannabis products.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**The Company terminated its assets purchase agreement with All Nations Cannabis Corporation after learning that various conditions precedent to completion of the Transaction had not been satisfied and that All Nations was not confident when such conditions precedent would be satisfied.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**This section is not applicable to the Issuer.**

Describe the acquisition of new customers or loss of customers.

**This section is not applicable to the Issuer.**

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**This section is not applicable to the Issuer.**

9. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.

**This section is not applicable to the Issuer.**

10. Report on any labour disputes and resolutions of those disputes if applicable.

**This section is not applicable to the Issuer.**

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**This section is not applicable to the Issuer.**

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**This section is not applicable to the Issuer.**

13. Provide details of any securities issued and options or warrants granted.

**This section is not applicable to the Issuer.**

14. Provide details of any loans to or by Related Persons.

**This section is not applicable to the Issuer.**

15. Provide details of any changes in directors, officers or committee members.

**This section is not applicable to the Issuer.**

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**This section is not applicable to the Issuer.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: October 21, 2021

Paul Mann  
Name of Director or Senior Officer

"Paul Mann"  
Signature  
CEO  
Official Capacity

<b>Issuer Details</b> Name of Issuer Alchemist Mining Incorporated	For Month End August 2021	Date of Report YY/MM/DD 21/09/21
Issuer Address 142 – 757 West Hastings Street Vancouver BC Canada V6C 1A1		
City/Province/Postal Code Vancouver BC Canada V6C1A1	Issuer Fax No. n/a	Issuer Telephone No. (844) 420-2254
Contact Name Sukh Sandhu	Contact Position Corporate Development	Contact Telephone No. 844-420-2254
Contact Email Address: Investors@alchemistinc .ca	Web Site Address <a href="http://www.alchemistinc.ca">www.alchemistinc.ca</a>	