FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: **Asia Cannabis Corp.** (the "Issuer").

Trading Symbol: **ASIA**

Number of Outstanding Listed Securities**: 36,247,100**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.

(b) The term "Issuer" includes the Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   The Issuer is listed as a hemp research and development company on the Canadian Securities Exchange under the trading symbol "ASIA". The Issuer is in the process of establishing and implementing an R&D program in Cambodia and has begun expanding its business operations to Thailand and other countries in the region.

   The Issuer is an early-stage international agri-technology company, which is creating a business focused on the development, evaluation, testing,

application and, ultimately, supply to the market of proprietary organic hybridization technology and certain products derived from that technology. The core approach of the business will be centred on the planting, growth and harvesting of new and valuable strains of hemp and related crops in commercial quantities under the terms of the licence agreement with InPlanta Biotechnologies Inc.

The Issuer has entered a Memorandum of Understanding with the Thai-based AmeriSeed Group ("AmeriSeed"). The purpose of this agreement is to allow ACC and AmeriSeed to collaborate in the pursuit and execution of a business development plan tied to the evaluation and implementation of seed and plant production techniques relating to hemp and other plants with medicinal, practical or other benefits. The parties are now actively engaged in the joint provision of managerial input, equipment, intellectual property and material to facilitate the operational needs of such a project in Thailand or wherever the parties determine is a viable venue for such an operation. As part of the execution of that business plan, ACC and AmeriSeed are in the process of creating a company in Thailand for the initial purpose of conducting evaluation and consultative work to determine the feasibility of completing such a project. Activities based on the terms of this agreement are underway

2. Provide a general overview and discussion of the activities of management.

The Issuer is in the process of establishing and implementing a hemp R&D program in Cambodia with assistance from InPlanta Technologies Inc. A recent visit by an officer of the Issuer to Cambodia was well received and the Issuer will likely be making a formal presentation to Cambodian officials relative to potential business expansion in the first quarter of 2020.

The Issuer has initiated discussions with universities and private companies in Thailand and Malaysia with the intent of expanding its cooperative hemp development activities in these countries. A member of the Issuer's Board of Directors has spent a portion of the month of January 2020 in these regions of Asia for the purpose of exploring and further developing these activities.

ACC and AmeriSeed are actively collaborating in the pursuit and execution of a business development plan tied to the evaluation and implementation of seed and plant production techniques relating to hemp and other plants with industrial, practical or other benefits. The parties are jointly providing managerial input, equipment, intellectual property and material to facilitate the operational needs of this project in Thailand or wherever the parties determine is a viable venue for such an operation. As part of the execution of that business plan, ACC and AmeriSeed have created a new company for the initial purpose of conducting evaluation and consultative work to determine the feasibility of completing this project in Thailand.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of January.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of January.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer has commenced activities pursuant to the terms of the Memorandum of Understanding with the Thai-based AmeriSeed Group as described above.

The Issuer also continues to solicit interest in the formation of supply and service contracts for potential product development as it perceives opportunities in Cambodia to be developing. Further, it has initiated discussions with universities and private companies in Thailand, Malaysia, and Laos with the intent of expanding its cooperative hemp development activities in these countries. A member of the Issuer's Board of Directors has spent a portion of the month of January 2020 in these regions of Asia for the purpose of exploring and further developing these activities.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of January.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable

together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of January.

8. Describe the acquisition of new customers or loss of customers.

Not applicable for the month of January.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

Not applicable for the month of January.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

Not applicable for the month of January.

11. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable for the month of January.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

Not applicable for the month of January.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

Not applicable for the month of January.

14. Provide details of any securities issued and options or warrants granted.

None for Month of January.

15. Provide details of any loans to or by Related Persons.

Not applicable for the month of January.

16. Provide details of any changes in directors, officers or committee members.

Not applicable for the month of January.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The global trend towards the legalization of medical and recreational cannabis and the relaxation of hemp laws is expected to continue and should have a positive impact on the Issuer's business.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 5, 2020

David Pinkman
Name of Director or Senior Officer

"David Pinkman"
Signature

President and CEO
Official Capacity

Issuer Details Name of Issuer Asia Cannabis Corp.	For Month End January 31, 2020	Date of Report YY/MM/DD 20/02/05
Issuer Address 1404 Memorial Drive NW		
City/Province/Postal Code Calgary, Alberta T2N 3E5	Issuer Fax No. N/A	Issuer Phone No. (403) 863-6034
Contact Name David Pinkman	Contact Position President and CEO	Contact Telephone No. (403) 863-6034
Contact Email Address pnk574@gmail.com	Web Site Address Asiacannabiscorp.com	