

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of Listed Issuer: WIKILEAF TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: WIKI

Number of Outstanding Listed Securities: 113,695,484

Date: May 5, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

## Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The tragic rise of the COVID-19 virus impelled governments across the world to institute various 'stay-at-home' measures for its citizens in an effort to control the virus's spread. With individuals required to stay indoors, global online web traffic soared; companies such as Netflix (entertainment streaming) and Zoom (videoconferencing) witnessed enormous increases in their users and subscriptions.

The Company benefitted from this trend, as well. Wikileaf.com saw its organic user sessions to the site ('traffic') jump over 16% from the previous month, with unique users increasing approximately 12% and site page views increasing nearly 16%.

Cannabis sales across the U.S. surged in April in large part due to the aforementioned shelter-at-home mandates coupled with the rollout of federal stimulus cheques, according to Headset, a data analytics provider. Sales data provided by the Ontario Cannabis Store (OCS) for the six week period to mid-April saw a 600% increase in cannabis purchases within the province.

While it is still too early to gauge whether COVID-19 and the various social distancing measures that will be required indefinitely will continue to beneficially impact legal cannabis sales over the long term, the initial data is quite promising. The Company is seeking strategies whereby it can capitalize on this industry trend.

### April 2020 Highlights

- Wikileaf Site traffic +16.3% m/m
- Dispensaries on Site: 6,188
- Brands on Site: 2,708

2. Provide a general overview and discussion of the activities of management.

The Company continued building on its monetization initiatives initiated in the first quarter with the promotion of its Iron and Bronze SaaS subscription packages to U.S. dispensary clients. In addition, the Company initiated several online partnerships to capitalize on its web activity.

3. Describe and provide details of any new products or services developed or offered

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned. **N/A**
5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship. **N/A**
6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced. **N/A**
7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship. **N/A**
8. Describe the acquisition of new customers or loss of customers. **As mentioned above, the Company began new monetization initiatives in Q1, 2020. Several of these new revenue segments are still being tested to determine their viability.**
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks. **N/A**
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
11. Report on any labour disputes and resolutions of those disputes if applicable. **N/A**
12. Describe and provide detail of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings. **N/A**
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness. **N/A**
14. Provide details of any securities issued and options or warrants granted. **N/A**

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.
16. Provide details of any changes in directors, officers or committee members.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends. [Management is still assessing the impact of the COVID-19 virus on the Company's operations and sales.](#)

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 5, 2020.

Manoj Hippola  
Name of Director or Senior  
Officer

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Signature  
Chief Financial Officer  
Official Capacity

<b><i>Issuer Details</i></b> Name of Issuer  Wikileaf Technologies Inc	For Month End April, 2020	Date of Report 2020/05/05
Issuer Address 1115 East Pike Street		

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Contact Name Manoj Hippola	Contact Position CFO	Contact Telephone No. 613.239.0531
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