## FORM 7

# MONTHLY PROGRESS REPORT

# <u>April 2020</u>

Name of Listed Issuer: One World Lithium Inc. (formerly One World Minerals Inc.) (the "Issuer" or the "Company").

Trading Symbol: OWLI.

Number of Outstanding Listed Securities: 97,275,537.

Date: May 04, 2020.

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 23, 2020 the Company announced as a result of the impact caused by COVID-19 on the preparation of the Company's year end annual financial statements, the Company advises it intends to rely on the British Columbia Securities Commission relief with respect to the filing of the Company's annual financial statements and accompanying management's discussion & analysis, and related CEO and CFO certifications for the year ended December 31, 2019, which the Company estimates will now be filed on or prior to June 14, 2020.

The Company also announced a non-brokered private placement up to 20,000,000 units at a price of \$0.05 per Unit for gross proceeds of up to \$1,000,000. Each Unit will consist of one common share in the capital of the Company and one non-transferable Common Share purchase warrant. Each warrant will entitle the holder thereof to acquire one Common Share, at a price of \$0.10 per Common Share for a period of 36 months from the closing date of the offering. All Securities are subject to a four month and one day hold period from the respective closing dates.

On April 29, 2020 the Company announced that the Mexican Federal Government has announced in response to COVID-19 that they are planning and expect that work on mining and mineral exploration programs may be in a position to proceed as early as June 2020. With this announcement being made, the Company is planning to begin the next phase of drilling in early June 2020 at its Salar del Diablo Property located in the State of Baja California, Mexico following completion of the recently announced financing

The Company intends to continue its focus on the exploration and development of its Salar del Diablo Lithium Property in Mexico.

2. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

# See 1 above for the initiation and continuation of the Company's Phase 3-1 drilling program.

2. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

#### Not applicable.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

#### Not applicable.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

#### Not applicable.

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

#### Not applicable.

7. Describe the acquisition of new customers or loss of customers.

#### Not applicable.

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

#### Not applicable.

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

#### Not applicable.

10. Report on any labour disputes and resolutions of those disputes if applicable.

#### Not applicable.

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

On April 20, 2020 the Company was served a Notice of Civil Claim from the Supreme Court of British Columbia in the amount of \$55,942.47 as at March 02, 2020. The Plaintiff is a Third Party Lender that is claiming repayment of a loan that was due on January 31, 2020. The Company is currently reviewing the claim with its legal counsel to file a reply to the claim.

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

#### Not applicable.

13. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)
Stock Options	1,500,000	See details below i.	N/A

- (1) State aggregate proceeds and intended allocation of proceeds
  - i. On April 23, 2020 the Company granted incentive stock options to three consultants and one investor relations firm to purchase up to 1,500,000 common shares of the Company. The three consultants were granted 1,100,000 options at a price of \$0.10 per common share. Five hundred thousand (500,000) stock options were granted to one consultant and three hundred thousand (300,000) each were granted to the other two consultants. The stock options are exercisable on or before April 21, 2022 and are fully invested.

The investor relations firm was granted 400,000 options at a price of \$0.10 per common share. The stock options are exercisable on or before April 21, 2022 and are fully vested.

14. Provide details of any loans to or by Related Persons.

### Not applicable.

15. Provide details of any changes in directors, officers or committee members.

#### Not applicable.

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer remains subject to general market trends that impact the junior resource sector, including the ability to raise the necessary funding required to implement all of its exploration plans and future acquisitions.

## Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined

in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated April 06, 2020.

Douglas Fulcher Name of Director or Senior Officer

<u>"Douglas Fulcher"</u> Signature

CEO & President Official Capacity

<i>Issuer Details</i> Name of Issuer One World Lithium Inc.	For Month End April 2020	Date of Report YY/MM/D 2020/05/04
Issuer Address 615-800 West Pender Street		
City/Province/Postal Code Vancouver, BC, V6C 2V6	Issuer Fax No. (604) 684.0279	Issuer Telephone No. (604) 564.2017
Contact Name John N. Hamilton	Contact Position CFO & Corporate Secretary	Contact Telephone No. 778.872.9699
Contact Email Address john@oneworldlithium.com	Web Site Address www.oneworldlithium.com	