

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: AMPD Ventures Inc. (the "Issuer").

Trading Symbol: AMPD

Number of Outstanding Listed Securities: 37,138,940

Date: December 6, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.
 - On November 2nd, 2019, AMPD Ventures Inc. listed on the Frankfurt Stock Exchange, trading under the symbol 2Q0.
 - On November 11th, 2019, AMPD Ventures Inc. announced the launch of its high-performance computing (HPC) platform with the first project via its membership of Canada's Digital

Technology Supercluster, the Learning Factory Digital Twin Initiative. The project, being developed in collaboration with partners including Avcorp Industries Inc., Convergent Manufacturing Technologies, and LlamaZOO Interactive Inc., will integrate the latest in virtual technologies and leverage AMPD's HPC platform to digitally design production lines for advanced aircraft parts. The reported revenue from AMPD's partnership with the project is \$568,000.

- On November 13th, 2019, AMPD Ventures Inc. announced its partnership with Vancouver-based, MyEsports Ventures (dba "The Gaming Stadium") to supply digital infrastructure for their Esports stadiums across North America. In addition to supplying the compute for players at the stadiums, it is expected that players will be able to access the AMPD platform from home, giving people in the surrounding local area the ability to play Esports games with a similar low-latency experience as players competing in the Stadiums.
- On November 15th, 2019, AMPD Ventures Inc. announced the rollout of its AMPD Remote Render Service, which will initially be utilized by Bardel Entertainment to render animated television and movie content such as the hugely popular Adult Swim series, *Rick and Morty*.
- On November 20th, 2019, AMPD Ventures Inc.'s operating subsidiary, AMPD Holdings Corp., entered into a non-binding Letter of Intent summarizing the principal terms of its possible acquisition of all of the issued and outstanding shares in the capital of Cloud A Computing Inc.
- On November 26th, 2019, AMPD Ventures Inc. announced that it intends to complete a non-brokered private placement of up to 5,000,000 units at a price of CAD 40 cents per unit for gross proceeds of up to CAD \$2,000,000. Each unit will be composed of one common share and one-half common share purchase warrant. Each warrant is exercisable to purchase one common share of the company at a price of CAD 60 cents per share for a period of 18 months from the date of closing of the private placement. The private placements are subject to Canadian Stock Exchange approval, and all securities are subject to a four-month hold period. Finders' fees will be payable in connection with the private placements, all in accordance with the policies of the Canadian Stock Exchange and applicable securities laws. The proceeds from this private placement will be used for expansion, key staff hiring, and general working capital purposes.

2. Provide a general overview and discussion of the activities of management.

During November, management continued to focus on achieving business goals, as well sales, marketing, and recruiting activities. These included:

- The soft launch of the DC1 Data Centre, now fully operational and ready to provide services to such customers as Bardel Entertainment, Avcorp Industries, and Convergent Industries as noted above.
- Speaking appearances at conferences in South Korea (at the G-Star annual game convention) and at India Joy 2019 in Hyderabad, Telangana, India.
- Concerted efforts to expand our sales and marketing team.
- On November 28th, 2019, CEO, Mr. Anthony Brown, rang the opening bell at the Canadian Stock Exchange.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Please see reference to AMPD's high-performance computing (HPC) platform and AMPD Remote Render Service referenced above.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

On November 1st, AMPD signed a reseller agreement with WekaIO Inc., developers of the first flash-native parallel file system that delivers unmatched performance to the most demanding applications, scaling to Exabytes of data in a single namespace. AMPD has the rights to sell WekaIO globally as part of its solution stack.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

N/A

8. Describe the acquisition of new customers or loss of customers.

Please see the reference to Bardel Entertainment Inc. above.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

N/A

11. Report on any labour disputes and resolutions of those disputes if applicable.

N/A

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

N/A

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

N/A

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	650,000	\$0.63 options vested immediately / 5-month term	N/A

(1) State aggregate proceeds and intended allocation of proceeds.

15. Provide details of any loans to or by Related Persons.

N/A

16. Provide details of any changes in directors, officers or committee members.

N/A

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

N/A

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there was no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 6, 2019.

Anthony Brown

Anthony Brown (signed)
Signature

CEO

<i>Issuer Details</i>	For Month End	Date of Report YY/MM/DD
Name of Issuer AMPD Ventures Inc.	November 2019	December 6, 2019
Issuer Address 210, 577 Great Northern Way		
City/Province/Postal Code Vancouver, B.C. V5T 1E1	Issuer Fax No.	Issuer Telephone No. (604) 332-3329
Contact Name Satnam Brar	Contact Position Investor Relations	Contact Telephone No. (604) 684-2181
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