FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **First Energy Metals Limited** (the “Issuer”).

Trading Symbol: FE

Number of Outstanding Listed Securities: 36,022,670

Date: December 10, 2020

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

***Scramble Mine Property Update:***

 **FIRST ENERGY METALS TO COLLECT BULK SAMPLE FOR METALLURGICAL TESTING AT SCRAMBLE MINE GOLD PROPERTY**

 First Energy Metals Ltd. plans to collect a bulk sample from its Scramble mine gold property located in Northwestern Ontario, Canada. Pleson Geoscience has been contracted to collect up to one tonne mineralized material from the property. The bulk sampling work is a follow-up of excellent grab sampling results with average of 29.34 grams per tonne (1.03 ounces per tonne) in 10 grab samples (see company's news release dated Sept. 3, 2020). The bulk sample will be collected from the main quartz vein as well as the dump material at the mine site. The company is looking for a suitable laboratory to carry out metallurgical testwork with a following broad outline:

* Microscopy and mineralogy -- by using QEMSCAN and/or thin sections to study mineralogical composition of the mineralized rock, grain size and mode of occurrence of important economic minerals, alteration studies to see association of sulphides, amenability to gravity separation, flotation and cyanide leaching, and to study the optimal grinding size of rock to separate economic minerals and gangue;
* Type of crushing and grinding units to be used for this type of mineralized material based on its mineralogical composition and metallurgical testwork;
* Study the gravity processing for recovery of free gold by generating primary concentrate and find recoverable gold by upgrading middling;0
* Carry out systematic floatation tests to find the best oils and other flotation agents and their quantity, recovery percentage, reaction of sulphides to reagents, type of floatation machine and quantity of rock used in each test;
* Classify the amount of oxidized material and sulphide material in the bulk sample to figure out the best process flow sheet;
* Provide guidelines for small-scale plant design to recover gold on trial basis.

 Alex Pleson, PGeo, geological consultant of the company, and a qualified person for the purposes of National Instrument 43-101 -- Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.

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 **FIRST ENERGY METALS TO ACQUIRE GOLD EXPLORATION PROPERTY NEAR DETOUR LAKE MINE AREA IN QUEBEC, CANADA**

 First Energy Metals Ltd. has entered into an option agreement to acquire the Titan gold exploration property located near Detour Lake mine in the Abitibi greenstone belt, Quebec. Pursuant to a property purchase between the optionor and the company, dated Oct. 2, 2020, First Energy holds an option to acquire a 100-per-cent interest in the Titan gold property by paying cash payments of $98,500 and the i ssuance of 600,000 common shares over a three-year period.

 Detour Lake NE property highlights:

* The property comprises 80 mining claims covering approximately 11,000 acres land in the regional county municipal (MRC) of Jamesie in Quebec.
* Geologically, the area is underlain by the Abitibi greenstone belt in its northernmost volcano-sedimentary belt segment, which is an accumulation of Archean-age metavolcanic, metasedimentary and intrusive rocks.
* Limited exploration work has been carried out on the property. Past drilling on the adjoining areas reported to intersect felsic to mafic volcanic lithologies, sedimentary units and mafic to ultramafic intrusions.
* Structurally, the property is situated near the Sunday Lake deformation zone, which hosts the Detour Lake mine in Ontario (Kirkland Lake Gold), Fenelon gold project (Wallbridge) and the Martiniere gold projects in Quebec (Balmoral).
* The Detour Lake open-pit mine in Ontario is located approximately 30 kilometres to the southwest of the property. The mine is situated in the area of the historic Detour Lake open-pit/underground mine operated by Placer Dome, which produced 1.8 million ounces of gold from 1983 to 1999. The Detour Lake operation has 494.2 million tonnes reserves (proven plus probable) at 0.97 gram per tonne gold with 15,614,000 ounces of contained gold, a mine life of approximately 22 years with an average gold production of 659,000 ounces per year.

 Cautionary statement

 Investors are cautioned that this information is taken from the publicly available sources. The company has not been able to independently verify the information contained. The information is not necessarily indicative of the mineralization on the property, which is the subject of this news release. The subject property is an early- stage exploration project where the company will need to conduct exploration to find mineralization and there is no guarantee that significant discovery will be made as a result of its exploration efforts. The company is in the process of compiling exploration and geological data available on the property and surrounding area to develop an exploration work plan.

 This agreement is with a non-related party and there are no directors, officers or senior management in common. Closing of the transaction is subject to obtaining all required approvals, including the Canadian Securities Exchange and including any other regulatory approval.

 Afzaal Pirzada, geological consultant of the company and a qualified person for the purposes of National Instrument 43-101 -- Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.

 Provide a general overview and discussion of the activities of management.

Management of the Issuer continued with general and corporate operations and has been working on securing financing to fund exploration and development of the Issuer’s mineral properties and for general working capital. In addition, First Energy is currently in the process of determining which of its properties will be joint ventured/optioned to 3rd parties.

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

 First Energy will continue to focus its efforts on the most prospective properties held in its portfolio, subject to exploration success.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*N/A.*

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.
2. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*N/A.*

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
2. Describe the acquisition of new customers or loss of customers.

*N/A.*

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*N/A.*

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*N/A.*

1. Report on any labour disputes and resolutions of those disputes if applicable.

*N/A.*

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*N/A.*

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*The Issuer incurs trade payables in the normal course of its business. For further details, see the Issuer’s periodic financial statements and accompanying management discussion and analysis filed on SEDAR under the Issuer’s SEDAR profile at www.SEDAR.com.*

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds (1)** |
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1. *State aggregate proceeds and intended allocation of proceeds.*
2. *The Issuer intends to allocate the aggregate proceeds of $ 25,000 to allocate towards general working capital purposes\_.*
3. Provide details of any loans to or by Related Persons.

*N/A.*

1. Provide details of any changes in directors, officers or committee members.

*N/A.*

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*The Issuer has not identified any trends which are likely to impact the Issuer.*

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned’s knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned’s knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned’s knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated December 10, 2020.

Gurminder Sangha
Name of Director or Senior Officer

“*Gurminder Sangha*”
Signature

President
Official Capacity

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| ***Issuer Details***Name of IssuerFirst Energy Metals Limited | For Month EndNovember 30, 2020 | Date of ReportYY/MM/D20/11/10 |
| Issuer Address1206 – 588 Broughton Street |
| City/Province/Postal CodeVancouver, BC V6G 3E3 | Issuer Fax No.( )N/A | Issuer Telephone No.(604) 375-6005 |
| Contact NameGurminder Sangha | Contact PositionPresident & CEO | Contact Telephone No.(604) 375-6005 |
| Contact Email Addressgsangha@firstenergymetals.com  | Web Site Address<https://www.firstenergymetals.com>  |