FORM 7  
  
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **First Energy Metals Limited** (the “Issuer”).

Trading Symbol: FE

Number of Outstanding Listed Securities: 49,522,670

Date: April 11, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

*First Energy has moved ahead with its exploration plans on the Augustus property along with along with acquiring additional Lithium exploration targets as described below.*

*FIRST ENERGY METALS ACQUIRES ADDITIONAL LITHIUM EXPLORATION MINING CLAIMS NEAR ITS AUGUSTUS PROJECT IN QUEBEC, CANADA*

*First Energy Metals Ltd. has entered into an agreement, dated March 12, 2021, to acquire a 100-per-cent interest into additional mining claims located near its Augustus lithium property in Landrienne and Lacorne townships, Quebec, Canada. The newly acquired properties consist of 242 mining claims covering a total area of 12,769.13 hectares located approximately 40 kilometres northwest of the town of Val d'Or on map sheets 32C/05 and 32D08. The newly acquired property claims are spread in several claim blocks and some of the claims are located adjacent to the Augustus lithium property claims, which were optioned in 2021 (see the company's news releases dated Jan. 21, 2021, and Feb. 8, 2021).*

*There is one historical lithium showing, namely Lac La Motte NE, in a claim block of the new property where exploration work in 2010 carried out by Candorado Operating Co. indicated anomalous values of lithium in the range of 342 parts per million (0.073 per cent lithium oxide) to 7,900 ppm (1.7 per cent lithium oxide) in grab surface samples.*

*Cautionary statement*

*Investors are cautioned that the aforementioned information is taken from publicly available sources, specifically from the Quebec Ministry of Energy and Mines (MERN) database. The company has not been able to independently verify the information contained. The information is not necessarily indicative of the mineralization on the property, which is the subject of this news release. The company will need to conduct exploration to confirm historical mineralization reported on the property and there is no guarantee that significant discovery will be made as a result of its exploration efforts.*

*Gurminder Sangha, chief executive officer of First Energy Metals, stated: "We are very pleased to acquire a large claim block in a promising lithium camp within our Augustus lithium property area. The company has already commenced ground exploration work consisting of prospecting, mapping and channel sampling. The new acquisition will give the company a chance to expand its ground exploration footprint in a larger claim block. First Energy is in the process of compiling historical exploration and geological information on the newly acquired claims and will ask its field crew to expand field exploration work to these claims."*

*Transaction details*

*First Energy acquired the mining claims comprising the property from a group of arm's-length parties pursuant to a property purchase agreement dated March 12, 2021. Under the agreement, First Energy will acquire its 100-per-cent interest in the property by making cash payments of $250,000 and issuing an aggregate of 4.1 million common shares at a deemed issued price of 37 cents on the effective date. The sellers will retain a 3-per-cent net smelter returns royalty from any future production. First Energy has the right to reduce the 3-per-cent NSR to a 2-per-cent NSR by paying $1-million.*

*The issuance of the common shares is subject to obtaining all required regulatory approvals, including that of the Canadian Securities Exchange. The common shares will be subject to a hold period of four months and one day for their date of issuance.*

*Afzaal Pirzada, PGeo, who is a consultant of the company and a qualified person for the purposes of National Instrument 43-101 -- Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.*

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Provide a general overview and discussion of the activities of management.

*First Energy started its initial exploration on the Augustus property in Quebec, results to date are summarized below.*

*FIRST ENERGY METALS ASSAYED 2.80 PERCENT LITHIUM OXIDE IN SAMPLES FROM AUGUSTUS LITHIUM PROPERTY*

*First Energy Metals Ltd. has released assay results of the first round of channel sampling from the Augustus lithium property in Quebec, Canada. A total of 11 selected channel samples were cut, out of which nine samples were from the Augustus prospect and two from the Canadian lithium prospect. The results indicated anomalous values of lithium and other rare metals, where four samples have lithium oxide (Li2O) values of over 1 per cent and one sample assayed 2.8 per cent (Li2O).*

*Highlights of assays (see attached table for details):*

* *Lithium values are in the range of 27 parts per million to 13,000 parts per million (1.3 per cent lithium), with an average of 3,130.64 parts per million, where four samples are over 5,000 parts per million lithium.*
* *Lithium oxide values are in the range of 0.01 per cent to 2.8 per cent Li2O with, an average of 0.67 per cent Li2O, where four samples are over 1 per cent Li2O.*
* *Beryllium values are in the range of 48 parts per million to 3,010 parts per million, with an average of 758.27 parts per million.*
* *Cesium is in the range of 17.8 parts per million to 233 parts per million, with an average of 79.70 parts per million.*
* *Niobium is in the range of 30.7 parts per million to 139.6 parts per million, with an average of 74.80 parts per million.*
* *Rubidium is in the range of 28.9 parts per million to 4,530 parts per million, with an average of 1,757.08 parts per million.*
* *Tantalum is in the range of 21.7 parts per million to 129 parts per million, with an average of 63.33 parts per million.*

*The ground exploration work has been continuous since February, 2021, and its purpose is to locate and confirm historical lithium pegmatite occurrences on two lithium prospects (the Augustus and Canadian lithium prospects), to locate historical drill holes on the property completed in the 1950s, and to prepare for the coming drilling program planned for a possible start date in the third week of April, 2021.*

*The pegmatite outcrops were exposed using an excavator due to heavy cover of snow and some overburden. Several historical drill hole casings were located, which will provide useful guidelines for placing future drill holes and mapping lithium pegmatites on surface. The field exploration is continuous, and more channel sampling is being carried out on the exposed outcrops. The weather is expected to warm up in the coming weeks, which will help thawing of frozen ground to continue sampling.*

*Gurminder Sangha, chief executive officer of First Energy Metals, stated: "First Energy's exploration plan is progressing very well to confirm historical exploration work results on the property. The efforts of our field crew are commendable as they were able to uncover the lithium pegmatites under heavy snow cover. The fieldwork and channel sampling will continue as the weather is expected to warm up during the coming weeks. First Energy is in the process of preparing a work plan on the property, which includes diamond core drilling, metallurgical test work to see the potential to produce battery-grade lithium carbonate and resource estimation. The company is contacting suitable contractors to secure drillers and consultants to move the project forward. First Energy has also started the drill permitting process and will provide an update on further development in all these aspects. To date, the company has compiled historical drill hole data, completed on the property, for 74 historical dill holes with a cumulative drilling of 12,123.14 metres, out [of] which 6,024 metres drilling was completed on two lithium prospects on the property. All this data will help to develop future exploratory drill program[s] and building a database for [National Instrument] 43-101 resource estimation."*

*Each channel sample from this program represents about 30 centimetres long, five centimetres wide and three to five centimetres deep cut in bedrock. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories (Actlabs) in Ancaster, Ont., for sample preparation and analyses using laboratory code Ultratrace 7, as summarized as follows. Actlabs is an independent commercial, accredited ISO-certified laboratory.*

*Code Ultratrace 7 -- peroxide fusion -- ICP and ICP-MS*

*Samples are fused with sodium peroxide in a zirconium crucible. The fused sample is acidified with concentrated nitric and hydrochloric acids. The resulting solutions are diluted and then measured by ICP-OES and ICP-MS. All metals are solubilized.*

*ICP-MS*

*Fused samples are diluted and analyzed by Agilent 7900 ICP-MS. Calibration is performed using five synthetic calibration standards. A set of (10 to 20) fused certified reference material is run with every batch of samples for calibration and quality control. Fused duplicates are run every 10 samples.*

*ICP-OES*

*Samples are analyzed with a minimum of 10 certified reference materials for the required analytes, all prepared by sodium peroxide fusion. Every 10th sample is prepared and analyzed in duplicate; a blank is prepared every 30 samples and analyzed. Samples are analyzed using a Varian 735ES ICP and internal standards are used as part of the standard operating procedure.*

*Afzaal Pirzada, PGeo, geological consultant of the company, and a qualified person for the purposes of NI 43-101, Standards of Disclosure for Mineral Projects, has reviewed and approved the scientific and technical information contained in this news release.*

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

First Energy will continue to focus its efforts on the most prospective properties held in its portfolio, subject to exploration success, particularly the Augustus Lithium Property and Titan Gold Property.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*N/A.*

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The acquisition of the Abitibi Lithium claims property from non-related parties on the terms outlined above.

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*N/A.*

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
2. Describe the acquisition of new customers or loss of customers.

*N/A.*

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*N/A.*

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

*First Energy had one director and the addition of one director and one advisory board member as described below.*

FIRST ENERGY METALS APPOINTS BOARD MEMBER AND ADVISORY BOARD MEMBER

First Energy Metals Ltd. has appointed Jodie Gibson to the company's board of directors.

Mr. Gibson is an exploration geologist with over 14 years mineral exploration experience throughout the North American Cordillera from Alaska to Mexico, including syngenetic and epigenetic precious and base metal systems. He was the project manager of the Underworld Resources Inc. exploration team that discovered and defined the Golden Saddle and Arc deposits. These assets were subsequently sold to Kinross in 2010 for $139-million. As vice-president of exploration for White Gold Corp. he oversaw over $30-million in exploration activities over a three-year period with highlights including expansion of the Golden Saddle and Arc deposits and five new discoveries across the White Gold district, including the high-grade Vertigo discovery on the JP Ross property. He is currently vice president of exploration for K2 Gold Corp. and overseeing its projects in California and the Yukon

Mr. Gibson was recognized as the 2020 Yukon prospector of the year. Mr. Gibson holds a bachelor of science degree and a master of science degree from Indiana State University and is a member of the Association of Professional Engineers and Geoscientists of British Columbia. Mr. Gibson is a U.S. citizen with Canadian permanent resident status.

In addition, the company has added Lee Beasley to its advisory board. Mr. Beasley is an exploration geologist with experience in planning, executing and supervising exploration activities for regional prospecting, geochemical sampling, mapping, drill planning, drill rig management and project generation. Mr. Beasley managed and oversaw the drilling program at Piedmont Lithium's North Carolina project for three years. He planned and supervised 350-plus drill holes and over 50,000 metres, ultimately building the resource to over 25 million tons and a 30-year mine life for the project. Mr. Beasley holds a bachelor of science degree and a master of science degree from Auburn University and is a certified professional geologist through American Institute of Professional Geologist. Mr. Beasley's previous work experience includes senior project geologist at Piedmont Lithium and numerous junior and mid-major mining companies.

Lyle McLennan has resigned from the board of directors. The company would like to thank Mr. McLennan for his service as a board member and wish him success in his future endeavours.

1. Report on any labour disputes and resolutions of those disputes if applicable.

*N/A.*

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*N/A.*

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*The Issuer incurs trade payables in the normal course of its business. For further details, see the Issuer’s periodic financial statements and accompanying management discussion and analysis filed on SEDAR under the Issuer’s SEDAR profile at www.SEDAR.com.*

1. Provide details of any securities issued and options or warrants granted.

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| --- | --- | --- | --- |
| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds (1)** |
| Common Shares | 250,000 | *Warrant Exercise @ $0.20 cents per share* | General Working Capital & Property Exploration on its Energy Metal & Precious Metal Properties |
| Common Shares | 176,000 | *Warrant Exercise @ $0.20 cents per share* | General Working Capital & Property Exploration on its Energy Metal & Precious Metal Properties |
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1. *State aggregate proceeds and intended allocation of proceeds.*
2. *The Issuer intends to allocate the aggregate proceeds of $ 250,000 to allocate towards general working capital purposes\_.*
3. Provide details of any loans to or by Related Persons.

*N/A.*

1. Provide details of any changes in directors, officers or committee members.

*N/A.*

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*The Issuer has not identified any trends which are likely to impact the Issuer.*

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned’s knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned’s knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned’s knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated April 11, 2021.

Gurminder Sangha   
Name of Director or Senior Officer

“*Gurminder Sangha*”   
Signature

President   
Official Capacity

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| ***Issuer Details***  Name of Issuer  First Energy Metals Limited | For Month End  March 31, 2021 | Date of Report  YY/MM/D  21/04/11 |
| Issuer Address  2421 – 1055 West Georgia Street | | |
| City/Province/Postal Code  Vancouver, BC V6E 3P3 | Issuer Fax No.  ( )N/A | Issuer Telephone No.  (604) 375-6005 |
| Contact Name  Gurminder Sangha | Contact Position  President & CEO | Contact Telephone No.  (604) 375-6005 |
| Contact Email Address  [gsangha@firstenergymetals.com](mailto:gsangha@firstenergymetals.com) | Web Site Address  <https://www.firstenergymetals.com> | |