FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **First Energy Metals Limited** (the “Issuer”).

Trading Symbol: FE

Number of Outstanding Listed Securities: 54,370,831

Date: May 13, 2021

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

1. Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
2. The term “Issuer” includes the Issuer and any of its subsidiaries.
3. Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

 *First Energy continues with its exploration plans on the Augustus property along with evaluating additional Lithium exploration targets in North and South America. Exploration result details provided below.*

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 Provide a general overview and discussion of the activities of management.

*First Energy has received exploration results from its exploration program on the Augustus property in Quebec, results to date are summarized below.*

***FIRST ENERGY METALS CUTS 1.04 PERCENT LITHIUM OXIDE OVER 4.5 METERS IN CHANNEL SAMPLES FROM AUGUSTUS LITHIUM PROPERTY***

*Vancouver, B.C.* ***(April 01, 2021)*** *–* ***First Energy Metals Ltd.*** *(CSE: FE) ("****First Energy"*** *or the “****Company****) is pleased to announce another round of assay results from channel sampling program at its Augustus Lithium Property in Quebec, Canada. The channel samples intersected 4.5 meters of spodumene pegmatite with 1.04 percent lithium oxide. The Company is also pleased to share the news that its field exploration team has discovered another wide lithium pegmatite zone (the “Beluga Pegmatite”) with surface exposures mapped to a width of 50-80 metres and an east-west strike length of over 215 metres. Historical exploration work has been documented for this spodumene pegmatite dyke/sill which will be a main target of the Company’s ongoing exploration program of prospecting, mapping, trenching and channel sampling.*

***Highlights of Assays (see Table 1 for details)***

* *Lithium (Li) values are in the range of 51 ppm (parts per million) to 6,290 ppm.*
* *Lithium oxide (Li2O) values are in the range of 0.01 percent (%) to 1.35% Li2O with an intersection of 1.04% Li2O over 4.5 m.*
* *Beryllium values are in the range of 36 ppm to 334 ppm, barium is from 6 ppm to 213 ppm, and cesium is from 5.1 ppm to 75.4 ppm.*
* *Niobium is in the range of 45.8 ppm to 108.5 ppm, rubidium 19.3 ppm to 3,110 ppm, strontium 19 ppm to 136 ppm, and tantalum 22.7 ppm to 89.2 ppm.*

*The ground exploration work has been continuous since February 2021 and its purpose is to locate and confirm historical lithium pegmatite occurrences on two lithium prospects (Augustus and Canadian Lithium Prospects), to locate historical drill holes on the Property completed in 1950’s, and to prepare for the upcoming drilling program planned as soon as a drill contractor is available. The pegmatite outcrops were exposed using an excavator due to heavy cover of snow and some overburden. Several historical drill hole casings were located which will provide useful guidelines for placing future drill holes and mapping lithium pegmatites on surface. The field exploration is continuous, and more channel sampling is being carried out on the exposed outcrops. The weather is expected to warm up in the coming weeks which will help thawing of frozen ground to continue sampling.*

*Each channel sample from this program represents about 38 to 76 cm long, 5 cm wide and 3-5 cm deep cut in bedrock. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories (“ACTLABS”), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 as summarized below. ACTLABS is an independent commercial, accredited ISO Certified Laboratory*

***FIRST ENERGY METALS STARTS DRILL PROGRAM AT THE AUGUSTUS LITHIUM PROJECT IN QUEBEC***

*Vancouver, B.C.* ***(April 06, 2021)*** *–* ***First Energy Metals Ltd.*** *(CSE: FE) ("****First Energy"*** *or the “****Company****) is pleased to announce the commencement of 2021 drill program at its Augustus Lithium Property in Quebec, Canada. Forage Hebert Inc. Drilling of Amos, Quebec has been contracted for a 5,000 metres NQ size core drill program which can be increased at the Company’s request. A B-20 drill rig has been deployed for this work which has a capacity to drill up to 1,000-meter-deep hole. The drilling rig and crew has mobilized to the project and is set to begin the drill program.*

*The drill program is based on the Company’s surface trenching and sampling program which is currently underway. The field sampling work confirmed historically reported spodumene bearing lithium pegmatites on the Augustus and Canadian Lithium prospects on the Property. Several historical drill hole collars were also located on the Property which will help in location and orientation of drill holes for the upcoming drill program. To date, the Company has compiled historical drill hole data on the Property for 74 historical dill holes with a cumulative drilling of 12,123.14 m, out which 6,024 m drilling was completed on the two lithium prospects on the Property. Several drill hole results indicated intersections over 1% lithium oxide. The current drill program if successful will enable to complete a maiden NI 43-101 lithium resource estimates on the Property.*

*The Company is also pleased to announce another round of assay result from channel sampling program at its Augustus Lithium Property in Quebec, Canada. The channel samples intersected 2.68 meters of spodumene pegmatite with 1.04 percent lithium oxide.*

***Highlights of Assays (see Table 1 for details)***

* *Lithium oxide (Li2O) values are in the range of 0.01 percent (%) to 1.47% Li2O with an intersection of 1.04% Li2O over 2.68 m.*
* *Lithium (Li) values are in the range of 40 ppm (parts per million) to 6,830 ppm.*
* *Beryllium values are in the range of 11 ppm to 263 ppm, barium is from 8 ppm to 357 ppm, and cesium is from 31.2 ppm to 164 ppm.*
* *Niobium is in the range of 9.2 ppm to 95.5 ppm, rubidium 1,180 ppm to 2,770 ppm, strontium 21 ppm to 1,050 ppm, and tantalum 3.8 ppm to 61 ppm.*

*Each channel sample from this program represents about 38 to 76 cm long, 5 cm wide and 3-5 cm deep cut in bedrock. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories (“ACTLABS”), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 as summarized below. ACTLABS is an independent commercial, accredited ISO Certified Laboratory.*

***FIRST ENERGY METALS ASSAYED UP TO 4.61 PERCENT LITHIUM OXIDE IN SAMPLES FROM AUGUSTUS LITHIUM PROPERTY***

*Vancouver, B.C.* ***(April 15, 2021)*** *–* ***First Energy Metals Ltd.*** *(CSE: FE) ("****First Energy"*** *or the “****Company****) is pleased to announce assay results of another round of grab and channel sampling from the Augustus Lithium Property in Quebec, Canada. A total of 24 grab and channel samples of varying lengths were cut out of Beluga Pegmatite Zone with a surface exposure of over 100 metres wide and 250 m along strike located at the Canadian Lithium Prospect. The present sampling represents 10.64 metres of channel sampling in the southern part of the Beluga Pegmatite. The field crew is continuously cutting and sampling the remaining outcrops which will be reported as soon as the results are available. Three out of four grab samples assayed up to 4.61 percent (%) lithium oxide (Li2O) with an average value of 3.04% Li2O while the fourth sample returned a low value of 12 ppm lithium. Results of channel sampling completed so far on Beluga Pegmatite indicate a width of 10.64 metres at 0.24% Li2O.*

***Highlights of Channel Samples Assays (see Table 1 for details)***

* *Lithium (Li) values are in the range of 34 ppm (parts per million) to 4,020 ppm (0.4% Li) with an average of 1,051.70 ppm, where seven samples are over 1,000 ppm lithium.*
* *Lithium oxide (Li2O) values are in the range of 0.001% to 0.87% Li2O with a total width of 10.64 metres at 0.24% Li2O.*
* *Beryllium values are in the range of 103 ppm to 574 ppm, cesium is in the range of 6.6 ppm to 83.9 ppm, and niobium is from 51 ppm to 87.1 ppm.*
* *Rubidium is in the range of 58.4 ppm to 2,720 ppm, tantalum is 44.7 ppm 81.3 ppm, and barium from 24 ppm to 113 ppm.*

*The ground exploration work has been continuous since February 2021 and its purpose is to locate and confirm historical lithium pegmatite occurrences on two lithium prospects (Augustus and Canadian Lithium Prospects), to locate historical drill holes on the Property completed in 1950’s, and to support the ongoing drill program. The pegmatite outcrops are exposed using an excavator, and several historical drill hole casings were located which are useful guidelines for placing drill holes and mapping lithium pegmatites on surface. The field exploration is continuous, and more channel sampling is being carried out on the exposed outcrops.*

*Each channel sample from this program represents about 0.26 – 0.87 cm long, 5 cm wide and 3-5 cm deep cut in bedrock. Grab samples are selected samples and are not necessarily representative of the mineralization hosted on the property. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories (“ACTLABS”), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 as summarized below. ACTLABS is an independent commercial, accredited ISO Certified Laboratory.*

***FIRST ENERGY METALS CUTS 1.61 PERCENT LITHIUM OXIDE OVER 14 METERS IN CHANNEL SAMPLES FROM AUGUSTUS LITHIUM PROPERTY***

*Vancouver, B.C.* ***(April 27th, 2021)*** *–* ***First Energy Metals Ltd.*** *(CSE: FE) ("****First Energy"*** *or the “****Company****) is pleased to announce another round of assay results from channel sampling program at its Augustus Lithium Property in Quebec, Canada. The channel samples at the Beluga Pegmatite of the Canadian Lithium Prospect cut a 32-meter-wide section with an average of 0.74% lithium oxide (Li2O) which includes 14 meters of spodumene pegmatite with 1.61 percent lithium oxide. Iron content in samples is less than one percent and there are anomalous values of other rare elements such as niobium and tantalum.*

***Highlights of Assays (see Table 1 for details)***

* *Lithium oxide (Li2O) values are in the range of 0.02 percent (%) to 2.99% with an average of 0.74% Li2O including a section with 1.61% Li2O over 14m.*
* *Lithium (Li) values are in the range of 90 ppm (parts per million) to 13,900 ppm (1.39%) with an average of 3,432.64 ppm, including 14m section having average of 7,471.43 ppm (0.74%).*
* *Beryllium (Be) values are in the range of 15 ppm to 674 ppm with an average of 203.61 ppm.*
* *Niobium (Nb) is in the range of 22.7 ppm to 328 ppm with an average of 83.16.*
* *Tantalum (Ta) is in the range of 18.9 ppm to 385 ppm with an average of 74.38.*
* *Iron (Fe) is in the range of 0.32% to 0.84% with an average of 0.57%.*
* *Cesium (Cs) is in the range of 34.3 ppm to 120 ppm with an average of 83.19 ppm.*
* *Rubidium (Rb) is in the range of 992 ppm 4,960 ppm with an average of 2,307 ppm.*

*The ground exploration work has been continuous since February 2021 and its purpose is to locate and confirm historical lithium pegmatite occurrences on two lithium prospects (Augustus and Canadian Lithium Prospects), to locate historical drill holes on the Property completed in 1950’s, and to support the ongoing drill program. The pegmatite outcrops are exposed using an excavator, and several historical drill hole casings were located which are useful guidelines for placing drill holes and mapping lithium pegmatites on surface. The field exploration is continuous, and more channel sampling is being carried out on the exposed outcrops. The surface channel sampling will also help in resource estimation to tie up potential lithium pegmatite zones intercepted in drill holes to the surface.*

*Each channel sample from this work represents one meter long, 5 cm wide and 3-5 cm deep cut in bedrock. The samples were bagged and tagged using best practices and were delivered to Activation Laboratories (“ACTLABS”), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 as summarized below. ACTLABS is an independent commercial, accredited ISO Certified Laboratory.*

*Further details with exploration result tables can be found under First Energy's SEDAR profile.*

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

 First Energy will continue to focus its efforts on the most prospective properties held in its portfolio, subject to exploration success, particularly the Augustus Lithium Property and Titan Gold Property.

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

*N/A.*

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

 *N/A*

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

*N/A.*

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
2. Describe the acquisition of new customers or loss of customers.

*N/A.*

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

*N/A.*

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
2. Report on any labour disputes and resolutions of those disputes if applicable.

*N/A.*

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

*N/A.*

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

*The Issuer incurs trade payables in the normal course of its business. For further details, see the Issuer’s periodic financial statements and accompanying management discussion and analysis filed on SEDAR under the Issuer’s SEDAR profile at www.SEDAR.com.*

1. Provide details of any securities issued and options or warrants granted.

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| **Security** | **Number Issued** | **Details of Issuance** | **Use of Proceeds (1)** |
| Common Shares  | 4,100,000 | Abitibi Lithium claims acquisition from non-related parties. |  Share payment component of acquisition. |
| Common Shares | 550,000 | Bald Eagle claims acquisition from non-related parties | Share payment component of acquisition. |
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1. *State aggregate proceeds and intended allocation of proceeds.*
2. *The Issuer intends to allocate the aggregate proceeds of \_\_\_\_\_\_to allocate towards general working capital purposes\_.*
3. Provide details of any loans to or by Related Persons.

*N/A.*

1. Provide details of any changes in directors, officers or committee members.

*N/A.*

1. Discuss any trends which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

*The Issuer has not identified any trends which are likely to impact the Issuer.*

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the best of the undersigned’s knowledge and belief, as of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that, to the best of the undersigned’s knowledge and belief, the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. To the best of the undersigned’s knowledge and belief, all of the information in this Form 7 Monthly Progress Report is true.

Dated May 13, 2021.

Gurminder Sangha
Name of Director or Senior Officer

“*Gurminder Sangha*”
Signature

President
Official Capacity

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| ***Issuer Details***Name of IssuerFirst Energy Metals Limited | For Month EndApril 30, 2021 | Date of ReportYY/MM/D21/05/10 |
| Issuer Address2421 – 1055 West Georgia Street |
| City/Province/Postal CodeVancouver, BC V6E 3P3 | Issuer Fax No.( )N/A | Issuer Telephone No.(604) 375-6005 |
| Contact NameGurminder Sangha | Contact PositionPresident & CEO | Contact Telephone No.(604) 375-6005 |
| Contact Email Addressgsangha@firstenergymetals.com  | Web Site Address<https://www.firstenergymetals.com>  |