

FORM 5

QUARTERLY LISTING STATEMENT

Name of Listed Issuer: 79 Resources Ltd.
(the "Issuer").

Trading Symbol: SNR

This Quarterly Listing Statement must be posted on or before the day on which the Issuer's unaudited interim financial statements are to be filed under the *Securities Act*, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer's first, second and third fiscal quarters. This statement is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

General Instructions

- (a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Listed Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

79 RESOURCES LTD.
Condensed Interim Financial Statements
For the nine months ended September 30, 2021
Unaudited - Expressed in Canadian Dollars

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of condensed interim financial statements by an entity's auditor.

79 RESOURCES LTD.Condensed Interim Statements of Financial Position
(Unaudited - Expressed in Canadian dollars)

	September 30, 2021	December 31, 2020
ASSETS		
Current assets		
Cash	\$ 285,393	\$ 143,602
Amounts recoverable	19,402	13,344
	<u>304,795</u>	<u>156,946</u>
Non-current assets		
Exploration and evaluation assets (Note 3)	-	143,729
	<u>\$ 304,795</u>	<u>\$ 300,675</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	\$ 63,901	\$ 25,362
Due to related parties (Note 6)	4,657	1,649
	<u>68,558</u>	<u>27,011</u>
Shareholders' equity		
Share capital (Note 5)	1,030,017	543,767
Reserves (Note 5)	168,278	41,278
Deficit	(962,058)	(311,381)
	<u>236,237</u>	<u>273,664</u>
	<u>\$ 304,795</u>	<u>\$ 300,675</u>

Nature of Operations and Going Concern (Note 1)**Subsequent events (Note 11)**

Approved on Behalf of the Board of Directors:

 "Ryan Kalt"
Director

 "John Masters"
Director

The accompanying notes are an integral part of these condensed interim financial statements

79 RESOURCES LTD.Condensed Interim Statements of Loss and Comprehensive Loss
(Unaudited - Expressed in Canadian dollars)

	Three months ended September 30,		Nine months ended September 30,	
	2021	2020	2021	2020
Expenses				
Bank and interest charges	\$ 14	\$ 84	\$ 25	\$ 166
Consulting fees	28,000	18,000	74,000	18,000
Management fees (Note 6)	18,000	7,500	66,000	22,500
Marketing and promotion	3,000	2,500	9,750	2,500
Office and miscellaneous (Note 6)	-	2,800	-	3,200
Professional fees (Note 6)	95,936	77,808	139,431	87,292
Regulatory and filing fees	24,589	15,140	36,641	24,993
Rent (Note 6)	-	-	-	1,200
Share-based payments (Notes 5 and 6)	-	-	101,600	22,544
Travel	-	-	760	-
Write-off of exploration and evaluation assets (Note 3)	1,600	-	222,470	-
Loss and Comprehensive Loss for the Period	<u>\$ (171,139)</u>	<u>\$ (123,832)</u>	<u>\$ (650,677)</u>	<u>\$ (182,395)</u>
Loss Per Share, Basic and Diluted	<u>\$ (0.01)</u>	<u>\$ (0.01)</u>	<u>\$ (0.04)</u>	<u>\$ (0.02)</u>
Weighted Average Common Shares Outstanding (basic and diluted)	17,530,001	9,956,045	16,286,265	8,783,213

The accompanying notes are an integral part of these condensed interim financial statements

79 RESOURCES LTD.

Condensed Interim Statements of Changes in Shareholders' Equity
(Unaudited - Expressed in Canadian dollars)

	Share Capital		Share Based Payment Reserve	Deficit	Shareholders' Equity
	Shares	Amount			
Balance at December 31, 2019	8,200,001	\$ 184,751	\$ -	\$ (57,760)	\$ 126,991
Shares for initial public offering	4,600,000	460,000	-	-	460,000
Share issuance costs – shares	100,000	-	-	-	-
Share issuance costs – cash	-	(102,250)	-	-	(102,250)
Share issuance costs – broker's warrants	-	(24,370)	24,370	-	-
Share-based payments	-	-	22,544	-	22,544
Loss for the period	-	-	-	(182,395)	(182,395)
Balance at September 30, 2020	12,900,001	518,131	46,914	(240,155)	324,890
Share issued to finders	-	10,000	-	-	10,000
Warrants issued to brokers	-	-	-	-	-
Share issuance costs	-	(10,000)	-	-	(10,000)
Option exercise	200,000	25,636	(5,636)	-	20,000
Loss for the period	-	-	-	(71,226)	(71,226)
Balance at December 31, 2020	13,100,001	543,767	41,278	(311,381)	273,664
Shares issued for private placement	4,180,000	501,600	-	-	501,600
Share issuance costs	-	(31,200)	-	-	(31,200)
Warrants issued to brokers	-	(25,400)	25,400	-	-
Shares for exploration and evaluation assets	250,000	41,250	-	-	41,250
Stock-based compensation	-	-	101,600	-	101,600
Loss for the period	-	-	-	(650,677)	(650,677)
Balance at September 30, 2021	17,530,001	\$ 1,030,017	\$ 168,278	\$ (962,058)	\$ 236,237

The accompanying notes are an integral part of these condensed interim financial statements

79 RESOURCES LTD.Condensed Interim Statement of Cash Flows
(Unaudited - Expressed in Canadian dollars)

	Nine months ended September 30,	
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss for the period	\$ (650,677)	\$ (182,395)
Items not involving cash:		
Share-based payment	101,600	22,544
Write-off of exploration and evaluation assets	222,470	-
Net change in non-cash working capital items:		
Amounts recoverable	(6,058)	(4,670)
Accounts payable and accrued liabilities	38,539	(53,865)
Due to related parties	3,008	-
Net cash used in operating activities	<u>(291,118)</u>	<u>(218,386)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Exploration and evaluation acquisition	(25,000)	-
Exploration and evaluation assets	-	(19,695)
Exploration and evaluation asset expenditure	(12,491)	-
Net cash used in investing activities	<u>(37,491)</u>	<u>(19,695)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from private placement	501,600	-
Proceeds from initial public offering	-	460,000
Share issuance costs	(31,200)	(92,250)
Net cash provided by financings activities	<u>470,400</u>	<u>367,750</u>
Change in cash during the period	141,791	129,669
Cash, beginning of period	<u>143,602</u>	<u>65,044</u>
Cash, end of period	<u>\$ 285,393</u>	<u>\$ 194,713</u>

Non-cash investing and financing activities (Note 8)

The accompanying notes are an integral part of these condensed interim financial statements

1. Nature and continuance of operations

79 Resources Ltd. (the “Company”) was incorporated on April 17, 2019 under the laws of the Province of British Columbia, Canada, and its principal activity is the acquisition and exploration of mineral properties in Canada. The Company’s registered office is Suite 1240 – 1040 West Georgia Street, Vancouver, BC, V6E 4H1.

On August 27, 2020, the Company completed its initial public offering (“IPO”) and became publicly listed on the Canadian Securities Exchange (“CSE”). The Company trades under the symbol “SNR”.

The Company is in the business of exploring its mineral exploration assets and has not yet determined whether these properties contain ore reserves that are economically recoverable. As at September 30, 2021 the Company was in the exploration stage and had interests in mineral properties in Canada.

These condensed interim financial statements have been prepared on a going concern basis, which presumes the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. The ability of the Company to continue as a going concern and the recoverability of the amounts shown for exploration and evaluation assets are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development, and upon future profitable production or proceeds from the disposition thereof. The Company has sustained losses from operations, and has an ongoing requirement for capital investment to explore its exploration and evaluation assets. As at September 30, 2021, the Company had a working capital of \$236,237 (December 30, 2020 - \$129,935). Based on its current plans, budgeted expenditures, and cash requirements, the Company does not have sufficient cash to finance its current plans. These material uncertainties may cast substantial doubt about the Company’s ability to continue as a going concern. The Company estimates that it will need to raise substantial additional capital to accomplish its business plan over the next several years. The Company expects to seek additional financing through equity financing. There can be no assurance as to the availability or terms upon which such financing might be available.

These condensed interim financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue in business.

In March 2020, the World Health Organization declared the outbreak of the novel strain of coronavirus, specifically identified as “COVID-19”, a global pandemic which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and physical distancing, have caused material disruption to business globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in the future.

2. Significant accounting policies and basis of preparation

The condensed interim financial statements were authorized for issue on November 29, 2021 by the directors of the Company.

Statement of compliance

The condensed interim financial statements of the Company have been prepared in accordance with International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”). Therefore, these condensed interim financial statements comply with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting”.

2. Significant accounting policies and basis of preparation (cont'd)

Basis of preparation

The condensed interim financial statements of the Company have been prepared on an accrual basis and are based on historical costs, except for financial instruments classified as fair value through profit or loss, which are stated at their fair value. The condensed interim financial statements are presented in Canadian dollars, which is the Company's functional currency, unless otherwise noted.

Significant accounting judgments, estimates and assumptions

The preparation of the Company's condensed interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities and contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates.

The following areas required a significant degree of estimation:

Recoverability of exploration and evaluation assets

Management has determined that exploration, evaluation and related costs incurred which were capitalized may have future economic benefits and may be economically recoverable. Management uses several criteria in its assessments of economic recoverability and probability of future economic benefits including geologic and other technical information, history of conversion of mineral deposits with similar characteristics to its own properties to proven and probable mineral reserves, scoping and feasibility studies, accessible facilities and existing permits.

Share-based compensation

The fair value of stock options issued are subject to the limitation of the Black-Scholes option pricing model, which incorporates market data and involves uncertainty in estimates used by management in the assumptions. The Black-Scholes option pricing model requires the input of highly subjective assumptions, including the volatility of share prices, and, as a result, changes in subjective input assumptions can materially affect the fair value estimate.

Income taxes

The calculation of income taxes requires judgment in applying tax laws and regulations, estimating the timing of the reversals of temporary differences, and estimating the reliability of deferred tax assets. These estimates impact current and deferred income tax assets and liabilities, and current and deferred income tax expense (recovery).

The following areas required a significant degree of judgment:

Going Concern

The assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty.

2. Significant accounting policies and basis of preparation (cont'd)

Foreign currency translation

The condensed interim financial statements are presented in Canadian dollars which is the Company's functional and presentation currency.

Transactions and balances:

Foreign currency transactions are translated into functional currency using the exchange rates prevailing at the date of the transaction. Foreign currency monetary items are translated at the period-end exchange rate. Non-monetary items measured at historical cost continue to be carried at the exchange rate at the date of the transaction. Non-monetary items measured at fair value are reported at the exchange rate at the date when fair values were determined.

Exchange differences arising on the translation of monetary items or on settlement of monetary items are recognized in profit or loss in the period in which they arise, except where deferred in equity as a qualifying cash flow or net investment hedge.

Financial instruments

Financial assets are classified and measured at amortized cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification depends on the purpose for which the financial instruments were acquired. Management determines the classification of its financial instruments at initial recognition. All financial assets not classified at amortized cost or FVOCI are measured at FVTPL.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated at FVTPL:

- It is held within a business model whose objective is to hold the financial asset to collect the contractual cash flows associated with the financial asset instead of selling the financial asset for a profit or loss; and
 - Its contractual terms give rise to cash flows that are solely payments of principal and interest.

All financial instruments are initially recognized at fair value on the statement of financial position. Subsequent measurement of financial instruments is based on their classification. Financial assets and liabilities classified at FVTPL are measured at fair value with changes in those fair values recognized in profit or loss. Financial assets and financial liabilities classified at amortized cost are using the effective interest method.

Impairment of assets

The carrying amount of the Company's assets which include exploration and evaluation assets, is reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in profit or loss.

The recoverable amount of assets is the greater of an asset's fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is only reversed if there is an indication that the impairment loss may no longer exist and there has been a change in the estimates used to determine the recoverable amount, however, not to an amount higher than the carrying amount that would have been determined had no impairment loss been recognized in previous periods.

2. Significant accounting policies and basis of preparation (cont'd)

Income taxes

Deferred income tax:

Deferred income tax is provided based on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

The carrying amount of deferred income tax assets is reviewed at the end of each reporting period and recognized only to the extent that it is probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Exploration and evaluation assets

The Company is in the exploration stage in respect to its exploration and evaluation assets.

Pre-exploration costs are expensed in the period in which they are incurred.

Once the legal right to explore a property has been acquired, costs directly related to exploration and evaluation expenditures are recognized and capitalized, in addition to the acquisition costs. These direct expenditures include such costs as materials used, geological and geophysical evaluation, surveying costs, drilling costs, payments made to contractors and depreciation on property and equipment during the exploration phase. Costs not directly attributable to exploration and evaluation activities, including general administrative overhead costs, are expensed in the period in which they occur.

Where the Company has entered into option agreements for the acquisition of an interest in exploration and evaluation assets which provided for periodic payments, such amounts unpaid are not recorded as a liability when they are payable entirely at the Company's discretion. Although the Company has taken steps to verify title to the exploration and evaluation assets in which it has an interest, these procedures do not guarantee the Company's title. The exploration and evaluation assets may be subject to prior undetected agreements or transfers and title may be affected by such defects.

When a project is deemed to no longer have commercially viable prospects to the Company, exploration and evaluation expenditures in respect of that project are deemed to be impaired. As a result, those exploration and evaluation expenditure costs, in excess of estimated recoveries, are written-off to profit or loss.

The Company assesses exploration and evaluation assets for indications of impairment at each reporting date.

Once the technical feasibility and commercial viability of extracting the mineral resource has been determined, the property is considered to be a mine under development and is classified as "mine development cost". Exploration and evaluation assets are tested for impairment before the assets are transferred to development properties.

Any incidental revenue earned in connection with exploration activities is applied as a reduction to capitalized exploration costs. Any operational income earned in connection with exploration activities is recognized in profit or loss.

Mineral exploration and evaluation expenditures are classified as intangible assets.

2. Significant accounting policies and basis of preparation (cont'd)

Provision for environmental rehabilitation

The Company recognizes liabilities for legal or constructive obligations associated with the retirement of mineral properties and equipment. The net present value of future rehabilitation costs is capitalized to the related asset along with a corresponding increase in the rehabilitation provision in the period incurred. Discount rates using a pre-tax rate that reflect the time value of money are used to calculate the net present value.

The Company's estimates of reclamation costs could change as a result of changes in regulatory requirements, discount rates and assumptions regarding the amount and timing of the future expenditures. These changes are recorded directly to the related assets with a corresponding entry to the rehabilitation provision.

The increase in the provision due to the passage of time is recognized as interest expense. The Company does not have any provisions for rehabilitation obligations.

Flow-through shares

The Company may from time to time, issue flow-through common shares to finance its exploration program. Pursuant to the terms of the flow-through share agreements, these shares transfer the tax deductibility of qualifying resource expenditures to investors. On issuance, the Company bifurcates the flow-through share into i) a flow-through share premium, equal to the estimated premium, if any, investors pay for the flow-through feature, which is recognized as a liability, and ii) share capital. Upon expenditures being incurred, the Company derecognizes the liability on a pro-rata basis to the expenditures incurred. The reduction of the flow-through share premium previously recorded is recognized as other income.

Proceeds received from the issuance of flow-through shares are restricted to be used only for Canadian exploration expenses (as defined in the Tax Act).

The Company may also be subject to a Part XII.6 tax on flow-through proceeds renounced under the Lookback Rule, in accordance with the Tax Act. When applicable, this tax is accrued as a financial expense until paid.

Share capital

The proceeds from the exercise of stock options, warrants and escrow shares are recorded as share capital in the amount for which the option, warrant or escrow share enabled the holder to purchase a share in the Company. The Company's common shares, share warrants and flow-through shares are classified as equity instruments. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Loss per share

Basic loss per share is calculated based on the weighted average aggregate number of common shares outstanding during each period. Diluted loss per share is computed similarly to basic loss per share except that the weighted average shares outstanding are increased to include additional shares for the assumed exercise of stock options and warrants, if dilutive. The number of additional shares is calculated by assuming that outstanding stock options and warrants were exercised and that the proceeds from such exercises were used to acquire common stock at the average market price during the reporting periods. For the periods presented, this calculation proved to be anti-dilutive.

2. Significant accounting policies and basis of preparation (cont'd)

Leases

IFRS 16 Leases - Specifies how to recognize, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. The Company had no leases in effect during the financial periods presented.

3. Exploration and evaluation assets

	Louise Lake, British Columbia	Lac Saint Simon Lithium Property, Quebec	Total
Acquisition Costs:			
Balance, December 31, 2019	\$ 9,673	\$ -	\$ 9,673
Cash	10,000	-	10,000
Balance, December 31, 2020	19,673	-	19,673
Cash	-	25,000	25,000
Issuance of shares	-	41,250	41,250
Balance, September 30, 2021	\$ 19,673	\$ 66,250	\$ 85,923
Deferred Exploration Costs:			
Balance, December 31, 2019	\$ 111,871	\$ -	\$ 111,871
Assay and testing	714	-	714
Geological consulting	3,860	-	3,860
Reports and administration	4,205	-	4,205
Travel and accommodation	3,406	-	3,406
Balance, December 31, 2020	124,056	-	124,056
Administration	-	2,806	2,806
Assay and testing	5,000	-	5,000
Geological consulting	4,685	-	4,685
Balance, September 30, 2021	133,741	2,806	136,547
Write-off	(153,414)	(69,056)	(222,470)
Total	\$ -	\$ -	\$ -

3. Exploration and evaluation assets (cont'd)

Lac Saint Simon Lithium ("LSS") (Quebec)(Discontinued)

On February 17, 2021, the Company entered into an option agreement to acquire 100% interest in the Lac Saint Simon lithium ("LSS") project in stages over a 3-year period as follows:

Date	Common shares	Cash	Exploration Expenditures
Within 5 Days of the removal of the due diligence provision (paid and issued)	250,000	\$ 25,000	\$ -
On or before February 3, 2022	250,000	30,000	100,000
On or before February 3, 2023	500,000	50,000	200,000
On or before February 3, 2024	500,000	50,000	400,000
	1,500,000	\$ 155,000	\$ 700,000

The vendor will retain a 2% NSR of which half can be purchased by the Company for \$1,000,000 at any time.

During the period ended September 30, 2021, the Company recorded a write-off of \$69,056 as it is no longer pursuing the property.

Louise Lake (British Columbia) (Discontinued)

On July 8, 2019 the Company entered into an agreement to acquire up to a 75% interest in certain mining claims in the Omineca Mining Division, British Columbia. To acquire a 51% interest, the Company issued 100,000 common shares (issued for \$2,000) and made a cash payment of \$5,000 to the vendors.

To earn a further 24% (for a total of 75%), the Company must pay the vendors \$10,000 (paid), issue 100,000 common shares on or before the first anniversary of the initial listing of the Company's shares on an exchange, and incur aggregate exploration expenditures of \$225,000 of which \$75,000 must be incurred before July 8, 2020 (incurred) and \$150,000 on or before the first anniversary of the initial listing of the Company's shares on an exchange.

The property is subject to a net smelter royalty ("NSR") of 2% payable to the vendors.

In August 2019 the Company acquired additional property rights contiguous to the Louise Lake Property for a cash payment of \$2,673.

During the period ended September 30, 2021, the Company recorded a write-off of \$153,414 as it is no longer pursuing the property.

4. Loan payable

In July 2020, the Company arranged loans totaling \$10,000 from two arm's length parties. The loans had a term of one year plus one day, bore interest of 2% per month, and were unsecured. During the year ended December 31, 2020, the Company fully repaid the loans and paid \$600 in interest.

5. Share capital

Authorized share capital

Unlimited number of common shares without par value.

Issuances

For the period ended September 30, 2021:

On February 23, 2021, the Company issued 250,000 units (valued at \$41,250) to acquire the Lac Saint Simon lithium (“LSS”) project (Note 3).

On March 19, 2021, the Company closed the non-brokered private placement of 4,180,000 units at a price of \$0.12 per unit for aggregate gross proceeds of \$501,600. Each Unit is comprised of one common share and one transferable share purchase warrant of the Company. Each warrant will entitle the holder to purchase one share exercisable at a price of \$0.20 until March 19, 2023. In connection of the private placement, the Company paid finders’ fees of \$31,200 and 260,000 finder’s warrants (valued at \$25,400). Finder’s warrants entitle the finder to purchase one common share in the Company exercisable at a price of \$0.20 until March 19, 2023.

For the year ended December 31, 2020:

On August 27, 2020, the Company completed its initial public offering of 4,600,000 units at a price of \$0.10 per unit for gross proceeds of \$460,000. Each unit consists of one common share and one transferable common share purchase warrant of the Company. Each warrant entitles the holder thereof to acquire one common share of the Company at an exercise price of \$0.15 per share at any time prior to August 27, 2022.

In connection to the initial public offering, the Company paid share issuance costs of \$48,000, corporate finance fees of \$30,000 cash (of which \$10,000 was paid in 2019), 100,000 in common shares (valued at \$10,000), and 460,000 broker’s warrants (valued at \$24,370) exercisable at a price of \$0.10 per share, on or before August 27, 2022.

On December 30, 2020, the Company issued 200,000 common shares pursuant to exercise of options for gross proceeds of \$20,000, and accordingly, the Company reallocated \$5,636 of reserves to share capital.

Escrow shares

As at September 30, 2021, the Company had 1,200,001 common shares held in escrow.

Under the escrow agreement, 10% of the escrowed common shares were released from escrow upon the Listing Date and that, where there are no changes to the Common Shares initially deposited and no additional Escrow Securities, the remaining Escrowed Securities will be released in equal tranches of 15% every 6-month interval thereafter, over a period of 36 months.

5. Share capital (cont'd)

Stock options

The Company adopted a stock option plan to grant options to individuals exercisable up to 10 years from the date of grant to purchase shares at the market price, less applicable discount, if any. Such grants not to exceed an aggregate of 10% of the issued and outstanding shares and vesting periods will be determined by the Board of Directors.

On February 24, 2020, the Company granted 800,000 stock options exercisable at a price of \$0.10 until February 24, 2023 to senior officers and directors that vest upon grant. The fair value of the options was \$22,543 which was determined by the Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 114%; an expected life of 3 years; a dividend yield of 0%; and a risk-free rate of 1.28%.

On January 29, 2021, the Company granted 630,000 stock options exercisable at \$0.16 until January 29, 2023 to consultants, officers and directors that vest upon grant. The fair value of the options was \$66,300 which was determined by the Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 150%; an expected life of 2 years; a dividend yield of 0%; and risk-free rate of 0.14%.

On March 4, 2021, the Company granted 80,000 stock options exercisable at \$0.16 until March 4, 2023 to a consultant that vest upon grant. The fair value of the options was \$8,200 which was determined by Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 145%; an expected life of 2 years; a dividend yield of 0%; and risk-free rate of 0.29%.

On May 6, 2021, the Company granted 270,000 stock options exercisable at \$0.145 until May 6, 2023 to consultants that vest upon grant. The fair value of the options was \$27,100 which was determined by Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 144%; an expected life of 2 years; a dividend yield of 0%; and risk-free rate of 0.30%.

Stock option transactions are summarized as follows:

	Number of Stock Options	Weighted Average Exercise Price
Balance at December 31, 2019	-	\$ -
Granted	800,000	0.10
Exercised	(200,000)	0.10
Balance at December 31, 2020	600,000	0.10
Granted	980,000	0.16
Cancelled	(300,000)	0.06
Balance at September 30, 2021	1,280,000	\$ 0.14

Details of options outstanding as at September 30, 2021 are as follows:

Number of Options	Exercise Price	Expiry date	Exercisable
630,000	\$0.16	January 29, 2023	630,000
300,000	\$0.10	February 24, 2023	600,000
80,000	\$0.16	March 4, 2023	80,000
270,000	\$0.145	May 6, 2023	270,000

As at September 30, 2021 the options outstanding had a weighted average exercise price of \$0.14 (December 31, 2020: \$0.10) and a weighted average life of 1.44 years (December 31, 2021: 2.15 years).

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January 2015

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5. Share capital (cont'd)

Warrants

On August 27, 2020, the Company granted 460,000 broker's warrants exercisable at a price of \$0.10 until August 27, 2022. The estimated fair value of the options was \$24,320 which was determined by the Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 102%; an expected life of 2 years; a dividend yield of 0%; and a risk-free rate of 0.29%.

On March 19, 2021, the Company granted 260,000 finder's warrants exercisable at a price of \$0.20 until March 19, 2023. The estimated fair value of the options was \$25,400 which was determined by the Black-Scholes Option Pricing Model with the following assumptions: an annualized volatility of 145%, an expected life of 2 years; a dividend yield of 0%; and a risk-free rate of 0.27%.

Warrants (cont'd)

Warrants transactions are summarized as follows:

	Number of Warrants	Weighted Average Exercise Price
Balance at December 31, 2019	-	\$ -
Granted	<u>5,060,000</u>	0.15
Balance at December 31, 2020	5,060,000	0.15
Granted	<u>4,440,000</u>	0.20
Balance at September 30, 2021	<u>9,500,000</u>	<u>\$0.17</u>

Details of warrants outstanding as at September 30, 2021 are as follows:

<u>Number of Warrants</u>	<u>Exercise Price</u>	<u>Expiry date</u>
4,600,000	\$0.15	August 27, 2022
460,000	\$0.10	August 27, 2022
4,180,000	\$0.20	March 19, 2023
260,000	\$0.20	March 19, 2023

As at September 30, 2021 the warrants outstanding had a weighted average exercise price of \$0.17 (December 31, 2020: \$0.15) and a weighted average life of 1.19 years (December 31, 2020: 1.65 years).

6. Related party transactions

The Company has paid rent of \$Nil (2020: \$1,200) and office expenses of \$Nil (2020: \$400) to a company that is related by common directors and a senior officer.

Key management compensation

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers.

The Company has paid \$Nil (2020: \$22,500) to a former senior officer for management services for the period ended September 30, 2021.

The Company has paid \$Nil (2020: \$7,500) to a former director and senior officer for accounting services for the period ended September 30, 2021.

The Company has paid \$9,000 (2020: \$Nil) to current CFO for consulting services for the period September 30, 2021.

Amounts due to related parties are non-interest bearing with no specific terms of repayment.

Share-based payments made to directors and officers of the Company during the period ended September 30, 2021 consist of 380,000 stock options valued at \$39,990 (2020: 800,000 stock options valued at \$22,543).

7. Financial risk management

The Company is exposed in varying degrees to a variety of financial instrument related risks.

Credit Risk

The Company is exposed to credit risk by holding cash. Holding the cash in large Canadian financial institutions minimizes this risk. The Company has minimal accounts receivable exposure, and its amounts recoverable are due from a Canadian government agency.

Currency Risk

The Company's functional currency is the Canadian dollar. There is minimal foreign exchange risk to the Company as its mineral property interests are located in Canada. Management monitors its foreign currency balances and makes adjustments based on anticipated need for currencies. The Company does not engage in any hedging activities to reduce its foreign currency risk.

Interest Rate Risk

The Company's exposure to interest rate risk relates to its ability to earn interest income on cash balances at variable rates. The fair value of the Company's cash accounts is relatively unaffected by changes in short term interest rates. The income earned on certain bank accounts is subject to the movements in interest rates. Currently, this risk will have an immaterial effect on operations.

Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk). The Company is at risk to changes in commodity prices which may affect financing options available to the Company.

7. Financial risk management (cont'd)

Liquidity Risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company manages this risk by careful management of its working capital.

The Company does not generate operating revenues, and cash on hand as at September 30, 2021 is not sufficient to fund the Company's ongoing operational needs. The Company will therefore need to obtain additional funding through the issuance of equity or debt financing, the entering into of joint venture agreements, or a combination thereof. The Company's primary source of working capital for the forthcoming year is anticipated to be obtained through equity financings, although the Company cannot make assurances thereto.

Capital Management

The Company is engaged in the mineral exploration field and manages related industry risk issues directly. The Company is potentially at risk for environmental issues and fluctuations in commodity-based market prices associated with resource property interests. Management is of the opinion that the Company addresses environmental risk and compliance in accordance with industry standards and specific project environmental requirements.

The Company includes the components of equity in the definition of capital.

The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of underlying assets. In order to maintain or adjust its capital structure, the Company may issue new shares, purchase shares for cancellation or make special distributions to shareholders. The Company is not subject to any externally imposed capital requirements and does not presently utilize any quantitative measures to monitor its capital.

There were no changes in the Company's approach to capital management during the period.

Fair value

The fair value of the Company's financial assets and liabilities approximates the carrying amount. Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

Management estimates that the recorded values of all cash, accounts payable and accrued liabilities, and amounts due to related parties, all of which are classified as amortized cost, approximate their current fair values because of their nature and anticipated settlement dates.

8. Supplemental disclosure with respect to cash flows

During the interim period and annual period ended September 30, 2021 and December 31, 2020, respectively, the Company incurred the following non-cash financing and investing transactions:

	September 30, 2021	December 31, 2020
	\$	\$
Non-cash financing and investing activities:		
Broker's warrants issued	25,400	24,370
Exploration and evaluation assets included in accounts payable and accrued liabilities	-	32,457
Accrued share issue costs	-	8,000
Finder shares issued	-	10,000
Shares issued as share issuance costs	-	5,636
Shares issued to acquire exploration and evaluation assets	41,250	-

9. Segmented information

The Company presently operates in one industry segment being the acquisition and exploration of mineral projects in one geographical jurisdiction (Canada), as disclosed in Note 3.

10. Proposed transaction

On June 17, 2021, the Company entered into a definitive share purchase agreement with an arm's-length party to acquire all the outstanding common shares of Buck Gold Inc ("Buck Gold"). Buck Gold holds certain mineral claims in British Columbia (subject a 2% gross royalty).

To acquire a 100% interest in the securities of Buck Gold, the Company shall issue 80,000,000 common shares (the "SNR Shares") as consideration for all outstanding common shares of Buck Gold. The former shareholder of Buck Gold will own greater than 50% of the combined entity and accordingly control the combined entity thus resulting in a reverse takeover transaction as defined by IFRS. Subject to closing, the SNR Shares will have customary escrow provisions imposed by the CSE.

The transaction shall constitute a fundamental change of the Company in accordance with the policies of the CSE, the exchange on which the Company is listed, and as such is subject to certain CSE filings, shareholder approval, CSE approval and other customary regulatory approvals.

Upon closing, the Company has agreed to pay a finder's fee of 2,000,000 common shares in connection with the transaction to an arm's-length party.

Subsequent to interim financial period ended September 30, 2021, the Company closed the above proposed transaction (see below, Note 11 – Subsequent events).

11. Subsequent events

Subsequent to the interim financial period ended September 30, 2021, the Company reported the following events:

- i) On October 20, 2021, the Company announced that it had closed its transaction involving Buck Gold (see news release, 79 Resources Ltd. Announces Closing of Transaction with Buck Gold Inc.)

- ii) On October 27, 2021, the Company announced that it intended to conduct a non-brokered private placement of flow-through and common share units for gross proceeds of up to \$1.25 million (see news release, 79 Resources Ltd. Announces Financings)

- iii) On November 8, 2021, the Company announced that it had acquired the North Preston Uranium Project in Saskatchewan, Canada (see news release, 79 Resources Ltd. Acquires North Preston Uranium Project; Adjoins Azincourt Energy JV)

SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

1. Related party transactions

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

- (a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.
- (b) A description of the transaction(s), including those for which no amount has been recorded.
- (c) The recorded amount of the transactions classified by financial statement category.
- (d) The amounts due to or from Related Persons and the terms and conditions relating thereto.
- (e) Contractual obligations with Related Persons, separate from other contractual obligations.
- (f) Contingencies involving Related Persons, separate from other contingencies.

See Financial Statements (note 6) attached as Schedule A.

2. Summary of securities issued and options granted during the period.

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

Date of Issue	Type of Security (common shares, convertible debentures, etc.)	Type of Issue (private placement, public offering, exercise of warrants, etc.)	Number	Price	Total Proceeds	Type of Consideration (cash, property, etc.)	Describe relationship of Person with Issuer (indicate if Related Person)	Commission Paid
Oct 20-21	Common shares	Property Acquisition	80,000,000	\$0.09	N/A	Buck Gold Property	Arm's Length	None
Oct 20-21	Common shares	Finder's fee for Property Acquisition	2,000,000	\$0.09	N/A	Finder's fee for Buck Gold Property Acquisition	Arm's Length	None

(b) summary of options granted during the period,

Date	Number	Name of Optionee if Related Person and relationship	Generic description of other Optionees	Exercise Price	Expiry Date	Market Price on date of Grant

3. Summary of securities as at the end of the reporting period.

Provide the following information in tabular format as at the end of the reporting period:

- (a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,
- (b) number and recorded value for shares issued and outstanding,

- (c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and
- (d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

See Financial Statements (Note 5) attached as Schedule A.

4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.

Name of Director/Officer	Position with Issuer
Ryan Kalt	Director, CEO
John Masters	Director
William Rascan	Director
Charles Desjardins	Director
Leon Ho	CFO

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

**79 RESOURCES
LTD.**

**MANAGEMENT’S DISCUSSION AND ANALYSIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021**

This Management Discussion and Analysis (“MD&A”) of 79 Resources Ltd. (“79” or the “Company”) has been prepared by management as of November 29, 2021 and should be read together with the unaudited condensed interim financial statements and related notes for the nine months ended September 30, 2021 and the audited financial statements for the year ended December 31, 2020 which are prepared in accordance with International Financial Reporting Standards (“IFRS”).

FORWARD LOOKING STATEMENTS

The information set forth in this MD&A contains statements concerning future results, future performance, intentions, objectives, plans and expectations that are, or may be deemed to be, forward- looking statements. These statements concerning possible or assumed future results of operations of the Company are preceded by, followed by or include the words ‘believes,’ ‘expects,’ ‘anticipates,’ ‘estimates,’ ‘intends,’ ‘plans,’ ‘forecasts,’ or similar expressions. Forward-looking statements are not guarantees of future performance. These forward-looking statements are based on current expectations that involve numerous risks and uncertainties, including, but not limited to, those identified in the Risks Factors section. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements. The Company may not provide updates or revise any forward-looking statements, except those otherwise required under paragraph 5.8(2) of NI 51-102, whether written or oral that may be made by or on the Company's behalf.

In March 2020, the World Health Organization declared the outbreak of the novel strain of coronavirus, specifically identified as “COVID-19”, a global pandemic which has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include the implementation of travel bans, self-imposed quarantine periods and physical distancing, have caused material disruption to business globally resulting in an economic slowdown. Global equity markets have experienced significant volatility and weakness. The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company in the future.

OVERVIEW AND OVERALL PERFORMANCE

The Company is engaged in the business of mineral exploration.

The Company’s principal operating office is Suite 1240 – 789 West Pender Street, Vancouver, BC, V6C 1H2. The Company was incorporated under the *Business Corporations Act* (British Columbia) on April 17, 2019.

On August 28, 2020, the Company began trading on the Canadian Securities Exchange under the symbol SNR.

On February 23, 2021, the Company issued 250,000 units (valued at \$41,250) to acquire the Lac Saint Simon lithium (“LSS”) project (Note 3).

On March 19, 2021, the Company closed the non-brokered private placement of 4,180,000 units at a price of \$0.12 per unit for aggregate gross proceeds of \$501,600. Each Unit is comprised of one common share and one transferable share purchase warrant of the Company. Each warrant will entitle the holder to purchase one share exercisable at a price of \$0.20 until March 19, 2023. In connection of the private placement, the Company paid finders' fees of \$31,200 and 260,000 finder's warrants (valued at \$25,400). Finder's warrants entitle the finder to purchase one common share in the Company exercisable at a price of \$0.20 until March 19, 2023.

On October 20 2021, the Company completed a definitive share purchase agreement to acquire all of the outstanding common shares of Buck Gold Inc ("Buck Gold") in consideration of 80,000,000 common shares. Buck Gold is an exploration company headquartered in Vancouver, B.C., which holds the Five Point Project, a district-scale exploration project covering nearly 120,000 hectares in central British Columbia. As the former shareholder of Buck Gold will own greater than 50% and accordingly control the combined entity resulting in a reverse takeover transaction as defined by IFRS. The SNR Shares will be subject customary escrow provisions imposed by the CSE. The claims held by Buck Gold are subject a 2% gross royalty in favour of the arms-length vendor of Buck Gold's common share equity. In relation to the transaction, the Company also issued 2,000,000 common shares as finder's fee.

RESULTS OF OPERATIONS

The Company is an exploration stage mineral resource company and does not have any revenues from its operations.

As at September 30, 2021, the Company had total assets of \$304,795 (December 31, 2020: \$300,675), and current liabilities of \$68,558 (December 31, 2020: \$27,011).

For the nine months ended September 30, 2021, the Company reported a net loss of \$650,677 (2020: \$182,395). The increase in all categories of expenses is due increased activities since incorporation on April 17, 2019. The losses for the period ended September 30, 2021 comprised of banking and interest charges of \$25 (2020: \$166), consulting fee of \$74,000 (2020: \$18,000), management fees of \$66,000 (2020: \$22,500), marketing and promotion of \$9,750 (2020: \$2,500), office and miscellaneous of \$Nil (2020: \$3,200), professional fees of \$139,431 (2020: \$87,292), regulatory and filing fees of \$36,641 (2020: \$24,993), rent of \$Nil (2020: \$1,200), share-based payment of \$101,600 (2020: \$22,544), travel of \$760 (2020: \$Nil) and a discontinuance write-off of exploration and evaluation assets of \$222,470 (2020: \$Nil).

For the three months ended September 30, 2021, the Company reported a net loss of \$171,139 (2020: \$123,832). The increase in all categories of expenses is due increased activities since incorporation on April 17, 2019, as well as certain professional fee expenses associated the Company's acquisition of Buck Gold. The losses for the period ended September 30, 2021 comprised of banking and interest charges of \$14 (2020: \$84), consulting fee of \$28,000 (2020: \$18,000), management fees of \$18,000 (2020: \$7,500), marketing and promotion of \$3,000 (2020: \$2,500), office and miscellaneous of \$Nil (2020: \$2,800), professional fees of \$95,936 (2020: \$77,808), regulatory and filing fees of \$24,589 (2020: \$15,140), and write-off of exploration and evaluation assets of \$1,600 (2020: \$Nil).

SUMMARY OF QUARTERLY RESULTS

	Q3	Q2	Q1	Q4
	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020
Net Loss for the Period	\$ (171,139)	\$ (102,782)	\$ (155,887)	\$ (71,417)
Loss per Share	(0.01)	(0.01)	(0.01)	-
Total assets	\$ 304,795	\$ 665,606	\$ 749,476	\$ 300,675

	Q3	Q2	Q1	Q4
	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019
Net Loss for the Period	\$ (123,832)	\$ (22,186)	\$ (36,186)	\$ (42,638)
Loss per Share	-	-	-	-
Total assets	\$ 349,969	\$ 141,590	\$ 159,836	\$ 141,590

EXPLORATION AND PROJECTS

The principal exploration asset of the Company is its interest in the Five Point Project, a copper-gold exploration project located in British Columbia, as obtained through its acquisition of Buck Gold Inc. (“Buck Gold”).

Five Point Copper-Gold Project (“Five Point”)

On October 20, 2021, the Company closed its acquisition of Buck Gold, which became, at closing, a wholly owned subsidiary of the Company, and therein acquired a 100% interest in the Five Point Copper-Gold Project (subject to a 2% gross royalty). In connection with the acquisition of Buck Gold, the Company issued 80,000,000 common shares to the former shareholder of Buck Gold.

The Five Point project covers approximately 200 square kilometres (approximately 296,000 acres) of mineral claims located near Houston, B.C., and is contiguous to holdings of Newmont, Teck and Copper Mountain Mining, as well as surrounding Sun Summit Mineral Corp.'s Buck Project.

In mid-2021, an airborne survey undertaken by Buck Gold identified multiple geophysical targets on the Five Point project, around which the Company intends to conduct further ground follow-up in 2022.

The Company has published a 43-101 Technical Report on Five Point, copy of which may be found under the Company’s profile on SEDAR (www.sedar.com).

North Preston Uranium Project (“North Preston”)

On November 8, 2021, the Company entered into an agreement to acquire 100% interest in the North Preston Uranium Project, free and clear of any earn-in obligations. The Company will pay cash payment equal the license fees paid to the Government of Saskatchewan in early-2020 and certain non-material expenses affiliated with the license acquisition process (\$1,200). A pre-existing 2% royalty on the claims was assumed by the Company.

Louise Lake Property (Discontinued)

On July 8, 2019, the Company entered into an agreement to acquire up to a 75% interest in seven mining claims in the Omineca Mining Division, British Columbia from two vendors who co-own the property. To acquire a 51% interest, the Company issued 100,000 common shares (*issued for \$2,000*) and made a cash payment of \$5,000 to the vendors (*paid*).

To earn a further 24% (for a total of 75%), the Company must pay the vendors \$10,000 on or before July 8, 2020, extended to August 8, 2020 (*paid*), issue 100,000 common shares on or before the first anniversary of the initial listing of the Company’s shares on an exchange, and incur aggregate exploration expenditures of \$225,000 of which \$75,000 must be incurred before July 8, 2020 (*incurred*) and \$150,000 on or before the first anniversary of the initial listing of the Company’s shares on an exchange (*incurred \$36,994*).

The property is subject to a net smelter royalty of 2% payable to the vendors.

In August 2019, the Company acquired 82 additional cells contiguous to the Louise Lake Property for a cash payment of \$2,673.

The Louise Lake Property is located in the northern interior of British Columbia, approximately 35 air kilometers west of Smithers, British Columbia.

Since 1969, numerous exploration programs have been conducted on the area including geological mapping, geochemical and soil sampling, induced polarization (IP) surveying, diamond drilling, airborne magnetometer and VLF-EM surveying. Companies which conducted exploration on the Property include Canadian Superior Exploration (IP survey and diamond drilling – 1970), Granby Mining Corporation (geochemical surveys in 1975), Bethlehem Copper Corporation (geochemical and IP survey in 1979), Noranda Exploration Company (airborne magnetometer and VLF-EM surveys in 1980), Corona Gold Corporation (VLF-EM, geochemical survey, trenching and diamond drilling in 1988 to 1990), Equity Silver Mines Ltd. (diamond drilling in 1992) Global Mineral and Chemical Ltd. (IP surveying and diamond drilling in 1995 through 1998), Firestone Ventures Inc. and North American Gem Inc. (diamond drilling in 2004 through 2008).

During the period ended September 30, 2021, the Company recorded a write-off of \$153,414 as it is no longer pursuing the Louise Lake Property.

Lac Saint Simon Lithium Project (Discontinued)

On February 17, 2021, the Company signed an option agreement to earn a 100% interest in the Lac Saint Simon Lithium Property ("LSS" or "LSS Property"), located in the James Bay/Eeyou Istchee region of Quebec.

The LSS Property consists of 9 mineral claims totaling ~480 hectares and has a historic *NI 43-101 technical report completed in May 2017. The property is only ~2km from the boundary of Nemaska Lithium's Whabouchi Project ("Whabouchi").

To earn the 100% interest, the Company must make the following considerations:

Date	Common shares	Cash	Exploration Expenditures
Within 5 Days of the removal of the due diligence provision (paid and issued)	250,000	\$ 25,000	\$ -
On or before February 3, 2022	250,000	30,000	100,000
On or before February 3, 2023	250,000	50,000	200,000
On or before February 3, 2024	250,000	50,000	400,000
	1,000,000	\$ 155,000	\$ 700,000

The vendor will retain a 2% NSR of which half can be purchased by the Company for \$1,000,000 at any time.

During the period ended September 30, 2021, the Company recorded a write-off of \$69,056 as it is no longer pursuing the LSS Property.

LIQUIDITY AND CAPITAL RESOURCES

The Company reported a working capital of \$236,237 as at September 30, 2021 and cash of \$285,393. Current liabilities as at September 30, 2021 consisted of accounts payable and accrued liabilities of \$ \$63,901, and due to related parties of \$4,657.

During the period from January 1, 2021 to November 29, 2021, the Company conducted the following transactions involving its securities:

- 1) On February 23, 2021, the Company issued 250,000 common shares (valued at \$41,250) pursuant to acquisition of Lac Saint Simon lithium project.
- 2) On March 19, 2021, the Company closed the non-brokered private placement of 4,180,000 units at a price of \$0.12 per unit for aggregate gross proceeds of \$501,600. Each Unit is comprised of one common share and one transferable share purchase warrant of the Company. Each warrant will entitle the holder to purchase one share exercisable at a price of \$0.20 until March 19, 2023. In connection of the private placement, the Company paid finders' fees of \$31,200 and 260,000 finder's warrants. Finder's warrants entitle the finder to purchase one common share in the Company exercisable at a price of \$0.20 until March 19, 2023.
- 3) On October 20, 2021, the Company issued 80,000,000 common shares (valued at \$7,200,000 using a deemed value of \$0.09 per common share) to acquire all outstanding securities of Buck Gold. The Company issued 2,000,000 common shares as a finder's fee to an arm's-length party in relation to its acquisition of Buck Gold (valued at \$180,000 using a deemed value of \$0.09 per common share) in finder's fees. Buck Gold is an exploration company headquartered in Vancouver, B.C., which holds the Five Point project (as above described), a district-scale exploration project covering nearly 120,000 hectares in central British Columbia.

The Company has limited working capital to continue administrative operations and development of its exploration asset and may continue to have capital requirements in excess of its currently available resources. The Company intends to raise additional financing either privately or through a public financing. There can be no assurance that the Company will have sufficient financing to meet its future capital requirements or that additional future financing will be available on terms acceptable to the Company.

OFF-BALANCE SHEET ARRANGEMENTS

The Company does not utilize off-balance sheet arrangements.

RELATED PARTY TRANSACTIONS

The Company has paid rent of \$Nil (2020 - \$1,200) and office expenses of \$Nil (2020 - \$400) to a company that is related by common directors and a senior officer.

Key management compensation

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers.

The Company has paid \$Nil (2020: \$22,500) to a former senior officer for management services for the period ended September 30, 2021.

The Company has paid \$Nil (2020: \$7,500) to a former director and senior officer for accounting services for the period ended September 30, 2021.

The Company has paid \$9,000 (2020: \$Nil) to current CFO for consulting services for the period September 30, 2021.

Amounts due to related parties are non-interest bearing with no specific terms of repayment.

Share-based payments made to directors and officers of the Company during the period ended September 30, 2021 consist of 380,000 stock options valued at \$39,990 (December 31, 2020: 800,000 stock options valued at \$22,544).

FINANCIAL INSTRUMENTS AND OTHER INSTRUMENTS

The carrying amounts of cash and accounts payable approximate fair value because of the short-term maturity of these items.

OUTSTANDING SECURITIES AS AT NOVEMBER 29, 2021

Authorized: Unlimited number of common shares without par value.

Issued and outstanding: 99,530,001 Common Shares

OUTSTANDING SECURITIES AS AT NOVEMBER 29, 2021 (Continued)

Options:

Number	Exercisable	Exercise Price	Expiry date
630,000	630,000	\$0.16	January 29, 2023
300,000	300,000	\$0.10	February 24, 2023
80,000	80,000	\$0.16	March 2, 2023
270,000	270,000	\$0.145	May 6, 2023

Warrants:

Number	Exercise Price	Expiry date
4,600,000	\$0.15	August 27, 2022
460,000	\$0.10	August 27, 2022
4,180,000	\$0.20	March 19, 2023
260,000	\$0.20	March 19, 2023

CHANGES IN MANAGEMENT AND BOARD OF DIRECTORS

On March 2, 2021, Twilia Jenson resigned from the Company's Board of Directors.

On March 9, 2021, Mitchell E. Lavery, P.Geo joined the Company's Advisory Board.

On May 6, 2021, James Place resigned from the Company's Board of Directors.

On May 6, 2021, Charles Desjardins was appointed to the Company's Board of Directors.

On November 18, 2021, Steven Feldman resigned from the Company's Board of Directors and the position of CEO.

On November 19, 2021, Ryan Kalt was appointed to the Company's Board of Directors and to the position of CEO.

RISKS AND UNCERTAINTIES

The Company's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal prices, political and economical. The Company has no producing properties, no significant source of operating cash flow and consequently no sales or revenue from operations. The Company has either not yet determined whether its mineral properties contain mineral reserves that are economically recoverable or where reserves have been determined, mining operations have not yet commenced. The Company has limited financial resources. Substantial expenditures will be required to be made by the Company to establish any mineral reserves.

The property interests in whom the Company has an option to earn an interest in and/or holds are in the exploration stages only, are without and may not result in any discoveries of commercial mineralization and have no ongoing mining operations. Mineral exploration involves a high degree of risk and few exploration projects are ultimately developed into producing mines, the result being the Company will be required to look for other exploration projects to replace projects if no economic mineralization is found. The Company is subject to various mining-related laws and regulations, including environmental matters in all jurisdictions in which it operates, which further relate to property reclamation, discharge of hazardous materials and other matters.

Further disclosures pertaining to the Company's 43-101 technical report, management information circulars, material change reports, press releases, financial statements and other information are available on the SEDAR website at www.sedar.com.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated November 29, 2021.

John Masters
Name of Director or Senior Officer

"John Masters"
Signature

Director
Official Capacity

Issuer Details Name of Issuer 79 Resources Ltd.		For Quarter Ended September 30, 2021	Date of Report YY/MM/D 29/11/21
Issuer Address Suite 1240 – 789 W. Pender Street			
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