# FORM 5

## QUARTERLY LISTING STATEMENT

Name of Listed Issuer: **Mary Agrotechnologies Inc.** (the “Issuer”).

Trading Symbol: **MARY**

This Quarterly Listing Statement must be posted on or before the day on which the Issuer’s unaudited interim financial statements are to be filed under the *Securities* Act, or, if no interim statements are required to be filed for the quarter, within 60 days of the end of the Issuer’s first, second and third fiscal quarters. This statement is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the Exchange Policies. If material information became known and was reported during the preceding quarter to which this statement relates, management is encouraged to also make reference in this statement to the material information, the news release date and the posting date on the Exchange website.

### General Instructions

(a) Prepare this Quarterly Listing Statement using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the following items must be in narrative form. When the answer to any item is negative or not applicable to the Issuer, state it in a sentence. The title to each item must precede the answer.

(b) The term “Issuer” includes the Listed Issuer and any of its subsidiaries.

(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

There are three schedules which must be attached to this report as follows:

### SCHEDULE A: FINANCIAL STATEMENTS

Financial statements are required as follows:

For the first, second and third financial quarters interim financial statements prepared in accordance with the requirements under Ontario securities law must be attached.

If the Issuer is exempt from filing certain interim financial statements, give the date of the exempting order.

## SCHEDULE B: SUPPLEMENTARY INFORMATION

The supplementary information set out below must be provided when not included in Schedule A.

### 1. Related party transactions

***All related party transactions have been disclosed in the issuer's financial statements for the interim period ended March 31, 2026.***

Provide disclosure of all transactions with a Related Person, including those previously disclosed on Form 10. Include in the disclosure the following information about the transactions with Related Persons:

(a) A description of the relationship between the transacting parties. Be as precise as possible in this description of the relationship. Terms such as affiliate, associate or related company without further clarifying details are not sufficient.

(b) A description of the transaction(s), including those for which no amount has been recorded.

(c) The recorded amount of the transactions classified by financial statement category.

(d) The amounts due to or from Related Persons and the terms and conditions relating thereto.

(e) Contractual obligations with Related Persons, separate from other contractual obligations.

(f) Contingencies involving Related Persons, separate from other contingencies.

### 2. Summary of securities issued and options granted during the period.

***All securities issued and options granted have been disclosed in the notes to the issuer's financial statements for the interim period ended March 31, 2026.***

Provide the following information for the period beginning on the date of the last Listing Statement (Form 2A):

(a) summary of securities issued during the period,

| Date of Issue | Type of Security (common shares, convertible debentures, etc.) | Type of Issue (private placement, public offering, exercise of warrants, etc.) | Number | Price | Total Proceeds | Type of Consideration (cash, property, etc.) | Describe relationship of Person with Issuer (indicate if Related Person) | Commission Paid |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

(b) summary of options granted during the period,

| Date | Number | Name of Optionee if Related Person and relationship | Generic description of other Optionees | Exercise Price | Expiry Date | Market Price on date of Grant |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |

**3. Summary of securities as at the end of the reporting period.**

***A summary of securities has been provided in the issuer's financial statements for the interim period ended March 31, 2026.***

Provide the following information in tabular format as at the end of the reporting period:

(a) description of authorized share capital including number of shares for each class, dividend rates on preferred shares and whether or not cumulative, redemption and conversion provisions,

(b) number and recorded value for shares issued and outstanding,

(c) description of options, warrants and convertible securities outstanding, including number or amount, exercise or conversion price and expiry date, and any recorded value, and

(d) number of shares in each class of shares subject to escrow or pooling agreements or any other restriction on transfer.

**4. List the names of the directors and officers, with an indication of the position(s) held, as at the date this report is signed and filed.**

| Name | Position(s) Held |
|---|---|
| Chuhan (Frank) Qin | Director, Chief Executive Officer, Chief Financial Officer & Corporate Secretary |
| Larry Lisser | Director |
| Peter (Buck) Young | Director |
| Joanne Yan | Director |
| Ying Xu | Director |

## SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Provide Interim MD&A if required by applicable securities legislation.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Quarterly Listing Statement.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 5 Quarterly Listing Statement is true.

Dated: May 21, 2026

Chuhan (Frank) Qin
Name of Director or Senior Officer

"Chuhan (Frank) Qin"
Signature

Chief Executive Officer
Official Capacity

| | | |
|---|---|---|
| ***Issuer Details***<br>Name of Issuer<br><br>**Mary Agrotechnologies Inc.** | For Quarter Ended<br><br>**March 31, 2026** | Date of Report<br>YY/MM/D<br>**26/05/21** |
| Issuer Address<br><br>**21 Rodinea Road, Unit 3,** | | |
| City/Province/Postal Code<br><br>**Vaughan, Ontario L6A 1R3** | Issuer Fax No.<br>( ) | Issuer Telephone No.<br><br>**1 (844) 504-5234** |
| Contact Name<br><br>**Frank Qin** | Contact Position<br><br>**CEO** | Contact Telephone No.<br><br>**1 (844) 504-5234** |
| Contact Email Address<br><br>**frank@mary.ag** | Web Site Address<br><br>**www.mary.ag** | |

**SCHEDULE A**

**FINANCIAL STATEMENTS**

[Inserted as following pages]

# Mary Agrotechnologies Inc.

**Condensed Interim Consolidated Financial Statements**

**For the Three and Six Months Ended March 31, 2026 and 2025**

(Unaudited)

**Mary Agrotechnologies Inc.**

Three and six months ended March 31, 2026 and 2025

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# NOTICE TO READER

The accompanying unaudited condensed interim consolidated financial statements of Mary Agrotechnologies Inc. for the interim period ending March 31, 2026 have been prepared by management in accordance with International Financial Reporting Standards and approved by the Audit Committee and Board of Directors of the Company. These unaudited condensed interim consolidated financial statements have not been reviewed by the Company's independent auditor.

**Mary Agrotechnologies Inc.**
**Condensed Interim Consolidated Statements of Financial Position**
**(Unaudited – Expressed in Canadian Dollars)**

| | March 31, 2026 | September 30, 2025 |
|---|---|---|
| | $ | $ |
| **ASSETS** | | |
| **Current Assets** | | |
| Cash and cash equivalents | 1,007 | 1,044 |
| Accounts receivable | 3,825 | 8,706 |
| | 4,832 | 9,750 |
| **TOTAL ASSETS** | **4,832** | **9,750** |
| **LIABILITIES** | | |
| **Current Liabilities** | | |
| Accounts payable and accrued liabilities | 41,573 | 50,571 |
| Customers advances | 10,435 | 10,435 |
| Due to a related party (note 5) | 145,260 | 106,360 |
| | 197,268 | 167,366 |
| **TOTAL LIABILITIES** | 197,268 | 167,366 |
| **SHAREHOLDERS' DEFICIT** | | |
| Share capital (note 6) | 5,400,032 | 5,400,032 |
| Contributed surplus | 1,025,812 | 1,025,812 |
| Deficit | (6,618,280) | (6,583,460) |
| **TOTAL SHAREHOLDERS' DEFICIT** | (192,436) | (157,616) |
| **TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT** | **4,832** | **9,750** |

Nature of operations and going concern (note 1)

**Approved on behalf of the Board**

_"Chuhan Qin"_ Chuhan Qin, Director

_"Ying Xu"_ Ying Xu, Director

The accompanying notes are an integral part of these interim consolidated financial statements.

**Mary Agrotechnologies Inc.**

**Condensed Interim Consolidated Statements of Loss and Comprehensive Loss**

**(Unaudited - Expressed in Canadian Dollars)**

| | Three months ended March 31, | | Six months ended March 31, | |
|---|---|---|---|---|
| | **2026** | **2025** | **2026** | **2025** |
| | $ | $ | $ | $ |
| Professional and consulting fees | 7,904 | 18,449 | 20,581 | 40,120 |
| Office and administrative | 9,985 | 8,890 | 14,239 | 13,480 |
| | 17,889 | 27,339 | 34,820 | 53,600 |
| **LOSS BEFORE OTHER ITEMS** | (17,889) | (27,339) | (34,820) | (53,600) |
| **NET LOSS AND COMPREHENSIVE LOSS FOR THE PERIOD** | **(17,889)** | **(27,339)** | **(34,820)** | **(53,600)** |
| **Loss per Share** | | | | |
| Basic and Diluted | (0.00) | (0.00) | (0.00) | (0.00) |
| **Weighted Average Number of Common Shares Outstanding** | | | | |
| Basic and Diluted | 43,247,924 | 43,227,924 | 43,247,924 | 43,227,924 |

The accompanying notes are an integral part of these interim consolidated financial statements.

**Mary Agrotechnologies Inc.**

**Condensed Interim Consolidated Statements of Changes in Shareholders' Equity (Deficiency)**

**(Unaudited - Expressed in Canadian Dollars)**

| | Number of common shares | Share capital | Contributed surplus | Deficit | Total shareholders' equity (deficiency) |
|---|---|---|---|---|---|
| | | $ | $ | $ | $ |
| **Balance, September 30, 2024** | **43,227,924** | **5,395,412** | **1,027,832** | **(6,512,609)** | **(89,365)** |
| Net loss for the period | - | - | - | (53,600) | (53,600) |
| **Balance, March 31, 2025** | **43,227,924** | **5,395,412** | **1,027,832** | **(6,566,209)** | **(142,965)** |
| **Balance, September 30, 2025** | **43,247,924** | **5,400,032** | **1,025,812** | **(6,583,460)** | **(157,616)** |
| Net loss for the period | - | - | - | (34,820) | (34,820) |
| **Balance, March 31, 2026** | **43,247,924** | **5,400,032** | **1,025,812** | **(6,618,280)** | **(192,436)** |

The accompanying notes are an integral part of these interim consolidated financial statements.

**Mary Agrotechnologies Inc.**
**Condensed Interim Consolidated Statements of Cash Flow**
**(Unaudited - Expressed in Canadian Dollars)**

| | Six months ended March 31, | |
|---|---|---|
| | **2026** | **2025** |
| | $ | $ |
| **Operating activities** | | |
| Net loss for the period | (34,820) | (53,600) |
| Changes in non-cash working capital: | | |
| Accounts receivable | 4,881 | 13,389 |
| Accounts payable and accrued liabilities | (8,998) | 28,829 |
| Prepaid expenses | - | 77 |
| Due to a related party | 38,900 | 12,960 |
| **Net cash provided by (used in) operating activities** | (37) | 1,655 |
| | | |
| **Increase (decrease) in cash and cash equivalents** | (37) | 1,655 |
| **Cash and cash equivalents, beginning of period** | 1,044 | 1,504 |
| **Cash and cash equivalents, end of period** | 1,007 | 3,159 |

The accompanying notes are an integral part of these interim consolidated financial statements.

## 1. NATURE OF OPERATIONS AND GOING CONCERN

Mary Agrotechnologies Inc. ("Mary AG" or "the Company") was incorporated under the laws of the Province of Ontario by articles of incorporation on October 12, 2017. The Company's head office is located at 21 Rodinea Road, Unit 3, Vaughan, Ontario, Canada L6A 1R3.

The Company is engaged in the development and distribution of automated home-growing machines and commercial systems for cultivating herbs and vegetables under controlled conditions. Its technology integrates artificial intelligence to optimize plant growth and simplify cultivation for consumers. The Company also undertakes the design, establishment, and operation of container farms for commercial applications.

In January 2024, the Company decided to discontinue the home-growing machines after evaluating its market performance and the Company's strategic vision for future development.

These consolidated financial statements have been prepared in accordance with IFRS Accounting Standards ("IFRS") on a going concern basis, which assumes that the Company will realize its assets and discharge its liabilities in the normal course of business.

The continued operations of the Company depend on achieving profitable operations, managing expenditures, and securing additional financing through equity or debt. There is material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and the classifications of amounts in the financial statements that might be necessary if the going concern assumption inappropriate. These adjustments could be material.

## 2. BASIS OF PRESENTATION

a) Statement of compliance

These unaudited condensed interim consolidated financial statements have been prepared in accordance with international Accounting Standard 34 Interim Financial Reporting ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"). These condensed interim consolidated financial statements have been prepared using the accrual basis of accounting except for cash flow information.

These condensed interim consolidated financial statements have been prepared in accordance with the same accounting policies and methods of application as the most recent audited financial statements for the year ended September 30, 2025. These condensed interim consolidated financial statements do not include all the disclosures required for the annual audited financial statements. These condensed interim consolidated financial statements should be read in conjunction with the audited consolidated financial statements of the

**(Unaudited - Expressed in Canadian Dollars)**

Company for the year ended September 30, 2025. The Company's interim results are not necessarily indicative of its results for a full year.

These condensed interim consolidated financial statements are authorized for issue by the Board of Directors on May 19, 2026.

b) Basis of preparation

These condensed interim consolidated financial statements have been prepared under the historical cost basis, except for certain financial instruments measured at fair value. These condensed consolidation interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

c) Basis of consolidation

These consolidated financial statements include the financial statements of the Company and the entities controlled by the Company (its "subsidiaries"). The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases. All intercompany balances and transactions are eliminated on consolidation. Control is based on whether an investor has power over the investee, exposure or rights to variable returns from its involvement with the investee, and the ability to use its power over the investee to affect the amount of return.

As of March 31, 2026, the following entity is controlled by the Company. The entity has no material transactions for the period from the inception of their incorporation to March 31, 2026.

| Entity | Location | Ownership | Basis of accounting |
|---|---|---|---|
| Shanghai Moquan Agrotechnologies Co., Ltd. ("Shanghai Moquan") | China | 100% | Consolidated |

## 3. SIGNIFICANT ACCOUNTING POLICIES

These condensed interim consolidated financial statements have been prepared in accordance with the same accounting policies and methods of application as the most recent audited financial statements for the year ended September 30, 2025.

a) New standards adopted in the reporting period

No new and revised accounting standard was adopted by the Company for annual periods beginning on October 1, 2025.

b) Accounting standards issued but not yet effective

A number of new standards, amendments to standards and interpretations are not yet effective for the six months ended March 31, 2026 and have not been applied in preparing these consolidated financial statements.

Amendments to IFRS 9 and IFRS 7 - Amendments to the Classification and Measurement of Financial Instruments

In May 2024, the International Accounting Standards Board ("IASB") issued Amendments to the Classification and Measurement of Financial Instruments (Amendments to IFRS 9 and IFRS 7). These amendments updated classification and measurement requirements in IFRS 9 Financial Instruments and related disclosure requirements in IFRS 7 Financial Instruments: Disclosures. The IASB clarified the recognition and derecognition date of certain financial assets and liabilities, and amended the requirements related to settling financial liabilities using an electronic payment system. It also clarified how to assess the contractual cash flow characteristics of financial assets in determining whether they meet the solely payments of principal and interest criterion, including financial assets that have environmental, social and corporate governance ("ESG")-linked features and other similar contingent features. The IASB added disclosure requirements for financial instruments with contingent features that do not relate directly to basic lending risks and costs and amended disclosures relating to equity instruments designated at fair value through other comprehensive income.

The amendments are effective for annual periods beginning on or after January 1, 2026, with early application permitted. Management is currently assessing the effect of these amendments on the Company's financial statements.

IFRS 18 – Presentation and Disclosure in Financial Statements

In April 2024, the IASB issued IFRS 18, Presentation and Disclosure of Financial Statements (IFRS 18), which replaces IAS 1, Presentation of Financial Statements. IFRS 18 introduces a specified structure for the income statement by requiring income and expenses to be presented into the three defined categories of operating, investing and financing, and by specifying certain defined totals and subtotals. Where company-specific measures related to the income statement are provided, IFRS 18 requires companies to disclose explanations around these measures, which are referred to as management-defined performance measures. IFRS 18 also provides additional guidance on principles of aggregation and disaggregation which apply to the primary financial statements and the notes. Retrospective application is required, and early application is permitted.

The standard is effective for annual reporting periods beginning on or after January 1, 2027, with early application permitted. Management is currently assessing the effect of the standard on the Company's financial statements.

## 4. SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these consolidated financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and reported amounts of expenses during the reporting year. Actual outcomes could differ from these estimates. These consolidated financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the consolidated financial statements and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the year in which the estimate is revised and future years if the revision affects both current and future years. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**(Unaudited - Expressed in Canadian Dollars)**

## 5. RELATED PARTY TRANSACTIONS

Related party transactions are in the normal course of business and have been valued at the exchange amount of the services performed or consideration paid. Related party transactions not presented elsewhere are presented below.

a) Due to a related party comprises a payable of $145,260 (September 30, 2025 - $106,360) due to the chief executive officer of the Company, this amount is non-interest bearing and due on demand.

b) Accounts payable includes a payable of $18,690 (September 30, 2025 - $29,215) to a corporation controlled by the former chief financial officer of the Company.

c) Accounts payable includes a payable of $2,730 (September 30, 2025 - $1,365) to a corporation controlled by an accounting firm controlled by a director of the Company.

d) Transactions with key management personnel:

Key management personnel include those persons having the authority and responsibility of planning, directing, and executing the activities of the Company. The Company has determined that its key management personnel consist of all executive officers and directors of the Company.

The compensation paid or payable to key management personnel during the three and six months ended March 31, 2026 and 2025 were as follows:

| | Three months ended March 31, | | Six months ended March 31, | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $ | $ | $ | $ |
| Salaries, consulting fees and short-term employee benefits | - | 10,000 | - | 25,000 |
| | - | 10,000 | - | 25,000 |

## 6. SHARE CAPITAL

a) Authorized Share Capital

The authorized share capital of the Company consists of an unlimited number of common shares without par value.

**(Unaudited - Expressed in Canadian Dollars)**

b) Issued Share Capital

The Company had no capital transactions during the three and six months ended March 31, 2026 and 2025.

c) Stock Options

Pursuant to the Company's stock option plan, the aggregate number of common shares that may be reserved for issuance pursuant to options shall not exceed 10% of the outstanding common shares at the time of the granting of an option, less the aggregate number of common shares then reserved for issuance pursuant to any other share compensation arrangement. The exercise price per common share for an option granted shall not be less than the market price. Every option shall have a term not exceeding and shall expire no later than 10 years after the date of grant. The terms of the granted stock options as well as the vesting conditions are at the sole discretion of the directors.

The following table summarizes the continuity of the Company's stock options:

| | Number of shares | Weighted average exercise price $ | Weighted average remaining contractual life (years) |
|---|---|---|---|
| Outstanding, September 30, 2024 | 3,594,000 | 0.27 | 6.67 |
| Exercised | (20,000) | 0.13 | - |
| Expired | (565,000) | 0.15 | - |
| Outstanding, September 30, 2025 | 3,009,000 | 0.29 | 5.48 |
| Outstanding, March 31, 2026 | 3,009,000 | 0.29 | 4.98 |
| Exercisable, March 31, 2026 | 3,009,000 | 0.29 | 4.98 |

The following table summarizes the information of outstanding and exercisable share options as of March 31, 2026.

| Grant Date | Expiry Date | Exercise Price | Outstanding | Exercisable |
|---|---|---|---|---|
| July 24, 2020 | July 23, 2030 | $0.25 | 1,449,000 | 1,449,000 |
| July 24, 2020 | July 23, 2030 | $0.46 | 70,000 | 70,000 |
| July 25, 2021 | July 24, 2031 | $0.415 | 1,050,000 | 1,050,000 |
| September 16, 2022 | September 15, 2032 | $0.13 | 440,000 | 440,000 |

**(Unaudited - Expressed in Canadian Dollars)**

No stock options were granted during the three and six months ended March 31, 2026 and 2025.

d) Earned-out shares

On November 28, 2019, the Company entered into a Common Share Earned-out Agreement with an employee. Based on the terms of Agreement, the employee will receive 250,500 common shares at a nominal value after four years of services. These shares were valued at $0.25 per share on the per share price of the Company then completed private placements. The value of shares was amortized over the period of four years and was fully amortized during the year ended September 30, 2024. As at March 31, 2026, the earned-out shares are not issued.

Share-based compensation

During the three and six months ended March 31, 2026, the Company recognized share-based compensation of $nil and $nil respectively for stock options and earned-out shares (2025 - $nil and $nil).

## 7. FINANCIAL INSTRUMENTS

The carrying amount of financial assets and liabilities which approximate fair value are shown in the statement of financial position, are as follows:

| | March 31, 2026 Carrying Amount | September 30, 2025 Carrying Amount |
|---|---|---|
| | $ | $ |
| **Assets carried at amortized cost** | | |
| Cash and cash equivalents | 1,007 | 1,044 |
| | 1,007 | 1,044 |
| **Liabilities carried at amortized cost** | | |
| Accounts payable and accrued liabilities | 41,573 | 50,571 |
| Due to a related party | 145,260 | 106,360 |
| | 186,833 | 156,931 |

As at March 31, 2026 and September 30, 2025, accounts receivable primarily consists of tax receivable. The fair values of cash and cash equivalents, accounts payable and accrued liabilities and due to a related party approximated carrying values as at the reporting date due to the short-term maturities of these instruments.

## 8. RISK MANAGEMENT

The Company manages risk through establishing policies that provide management oversight related to the risks of operations, including ensuring that risks are identified and assessed, and that appropriate and effective policies are in place. Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. For the purposes of this disclosure, market risk is segregated into three categories: other market risk, interest rate risk and currency risk. Other risks associated with financial instruments include credit risk and liquidity risk.

**Credit risk**
Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. Credit risk arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of these financial instruments.

The Company minimized credit risk associated with its cash balance substantially by dealing with a major financial institution that has been accorded a strong investment grade rating by a primary rating agency.

Other than cash, there are no other significant concentrations of credit risk within the Company.

**Interest rate risk**
Interest rate risk is the risk that fair value of the Company's interest-bearing investments will fluctuate due to changes in market interest rates.

As at March 31, 2026 and 2025, the Company did not have significant exposure to interest rate risk, given that the Company's financial instruments are non-interest bearing.

**Liquidity risk**
Liquidity risk is the risk that the Company may not have sufficient liquid assets to meet its commitments associated with these liabilities. The Company retains sufficient cash to maintain liquidity.

**Currency risk**
Currency risk is the risk that the value of financial assets denominated in currencies, other than the functional currency of the Company, will fluctuate due to changes in foreign currency exchange rates.

## 9. CAPITAL MANAGEMENT

The Company requires capital to fund existing and future operations and to meet regulatory capital requirements. The Company’s policy is to maintain sufficient and appropriate levels of capital.

The Company’s source of capital is mainly from equity financing. The Company does not presently utilize any quantitative measures to monitor its capital. The Company currently is not subject to externally imposed capital requirements. The capital management framework followed by the Company is designed to maintain the level of capital that will:

(i) Meet the Company’s regulatory requirements.
(ii) Fund current and future operations.
(iii) Ensure that the Company is able to meet its financial obligations as they come due.

As of March 31, 2026, the Company had a negative working capital of $192,436.

## 10. OPERATING SEGMENT

Operating segments are defined as components of an enterprise that is a profit center, for which separate financial information is available and which are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance.

For the period ended March 31, 2026 and 2025, the Company only has one operating segment in accordance with IFRS 8 Operating Segments.

## 11. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform to the current period presentation. These reclassifications have not had an impact on the results of operations for the period.

## SCHEDULE B

## SUPPLEMENTARY INFORMATION

[Included in SCHEDULE A]

## SCHEDULE C

## MANAGEMENT DISCUSSION AND ANALYSIS

[Inserted as following pages]

MARY AGROTECHNOLOGIES INC.

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOR THE THREE AND SIX MONTHS ENDED MARCH 31, 2026

May 19, 2026

This Management's Discussion and Analysis ("MD&A") presents management's analysis of the consolidated financial position and financial performance for the three and six months ended March 31, 2026 of Mary Agrotechnologies Inc. ("Mary AG") and its 100% owned subsidiary Shanghai Moquan Agrotechnologies Co., Ltd. ("Shanghai Moquan"). Collectively, Mary AG and Shanghai Moquan are referred to as the "Company". All inter-company balances and transactions have been eliminated.

The following information should be read in conjunction with the Company's condensed interim consolidated financial statements for the three and six months ended March 31, 2026 and 2025, and audited annual consolidated financial statements for the years ended September 30, 2025 and 2024, including the notes contained therein. Except otherwise indicated, the condensed interim consolidated financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS"). All amounts are expressed in Canadian dollars unless noted otherwise.

The condensed interim consolidated financial statements have been prepared on the basis that the Company will continue as a going concern, which assumes that the Company will be able to realize its assets and satisfy its liabilities in the normal course of business for the foreseeable future.

The continued operations of the Company depend on achieving profitable operations, managing expenditures, and securing additional financing through equity or debt. There is material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and statement of financial position classifications that would be necessary were the going concern assumption inappropriate. These adjustments could be material.

## FORWARDING LOOKING INFORMATION

The information set forth in this MD&A contains statements concerning future results, future performance, intentions, objectives, plans and expectations that are, or may be deemed to be, forward-looking statements. These statements concerning possible or assumed future results of operations of the Company are preceded by, followed by or include the words 'believes,' 'expects,' 'anticipates,' 'estimates,' 'intends,' 'plans,' 'forecasts,' or similar expressions. Forward-looking statements are not guarantee of future performance. These forward-looking statements are based on current expectations that involve numerous risks and uncertainties, including, but not limited to, those identified in the "Risk Factors" section. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and underlie the forward-looking statements as reasonable assumptions, any of which could prove inaccurate. These factors should be considered carefully, and readers should not place undue reliance on forward-looking statements.

Within this MD&A, the Company has specifically noted the forward-looking nature of comments where applicable. Generally, readers should be aware that forward-looking statements included or incorporated by reference in this document include statements with respect to:

- The Company's dependency on future profitable operations;
- The management's ability to manage costs;
- Expectations regarding the ability to raise capital to fund future working capital requirements.

A number of factors could cause actual events, performance or results, including those in respect of the foregoing items, to differ materially from the events, performance and results discussed in the forward-looking statements. Factors that could cause actual events, performance or results to differ materially from those set forth in the forward-looking statements include, but are not limited to:

- the effect of continuing operating losses on the Company's ability to obtain, on satisfactory terms, or at all, the capital required to maintain itself as a going concern;
- the risks associated with the increase in operating costs from additional research and development costs and increased staff;
- the Company's ability to attract and retain key personnel and key collaborators.

Although the forward-looking statements contained in this MD&A are based on what we consider to be reasonable assumptions based on information currently available to us, there can be no assurance that actual events, performance or results will be consistent with these forward-looking statements, and our assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this MD&A. Forward-looking statements made in this MD&A are made as of the date of the original document and have not been updated by us except as expressly provided for in this MD&A. As required by applicable securities legislation, as a reporting issuer, it is the Company's policy to update forward-looking information in its periodic management discussions and analyses, as required from time to time, and provide updates on its activities to the public through the filing and dissemination of news releases and material change reports.

Any forward-looking information in this MD&A is based on the conclusions of management. The Company cautions that due to risks and uncertainties, actual events may differ materially from current expectations. With respect to the Company's operations, actual events may differ from current expectations due to economic conditions, new opportunities, changing budget priorities of the Company and other factors.

## 1. DESCRIPTION OF BUSINESS

On a mission to bring food self-sufficiency to every community on this planet, Mary Agrotechnologies Inc. is an agricultural technology company that develops, manufactures, and markets automated growing systems integrated with data-driven artificial intelligence.

An integrated suite of hardware and software, the ag-tech company's proprietary automated growing systems make growing various kinds of crops substantially more sustainable, predictable, consistent, and cost-effective. For both at-home growers and commercial indoor operators, the technology platform makes cultivation independent from local climate, which makes farming agnostic of geographical location and season.

The Company was incorporated in Ontario, Canada, on October 12, 2017. The Company's head office is located at 21 Rodinea Road, Unit 3, Vaughan, Ontario, Canada L6A 1R3.

The Company has developed a proprietary automation platform - numerous algorithms interconnected with each other – that allows various kinds of plants to grow adaptively to the hardware and environment the plants are in.

To provide the best value of the algorithms to growers, the Company has created two distinct product lines: (i) small-medium standalone growing systems for home growing ("grow boxes"); and (ii) commercial indoor vertical farms. Mary AG has applied for provisional patents relating to both the grow box and the commercial vertical farm.

Mary AG's flagship consumer product, the Mary Model Z (the "Model Z"), is an at-home grow box designed with the everyday consumer in mind. It has been developed specifically for growing cannabis and takes the guesswork out of the process allowing anybody to grow at home.

A grow box is a partially or completely enclosed system for growing plants indoors or in small areas. The Model Z is a sophisticated, automated and cost-effective grow box, which takes a "set it and forget it" approach with only minimal intervention (20-30 minutes a week) required by the user to refill nutrients and trim the plant. The enclosed hydroponic and lighting systems enable increased yields and quicker harvesting intervals than traditional growing methods.

Mary AG collects unidentifiable encrypted cultivation data from its Model Z units and utilizes machine learning and artificial intelligence to create more efficient growing systems and methods. The Company plans to apply this data to its larger vertical growing systems on a commercial scale.

## 2. CORPORATE UPDATE

- Shanghai Moquan, a wholly owned subsidiary of the Company was incorporated under the laws of the People's Republic of China on June 24, 2022.

- In July 2022, the Company entered a strategic partnership with Bright Seedbase (Shanghai) Technology Co., Ltd. ("Bright"), the vertical farming and cultivar R&D arm of China's Bright Food (Group) Co., Ltd. ("Bright Food"). Bright Food is a multinational food and beverages manufacturing company headquartered in Shanghai, China. The partnership covers a range of subjects including: a) R&D in cultivation of various kinds of crops in controlled environment and vertical farms; b) Bright will consider the Company as a preferred candidate in Bright's future vertical farming projects, partially or fully, in design, construction, renovation, and operation processes. The Company has worked with Bright on the Bright Seedbase Vertical Farming Pilot Campus and provided a vertical farm in a standard 20-foot container.

- In August 2022, the Company announced that it was in the process of dissolving its 75% owned subsidiary Yunnan Moquan in China, and that going forward the Company’s Chinese operations will focus on general agriculture through its wholly owned subsidiary Shanghai Moquan. Yunnan Moquan was fully dissolved on October 18, 2022.

- In January, 2024, the Company made the decision to discontinue the product line of grow box after having thoroughly considered the product market performance and the company’s strategic vision for future development.

**Business Objectives**

For the financial year ending September 30, 2026, the primary objective business objectives for the Company are to:

(a) Continue to develop vertical farming systems;

(b) deploy vertical farming solutions;

(c) refine technology and create further intellectual property;

(d) obtain equity financing to fund business development.; and

(e) seek new business opportunities.

## 3. OVERALL PERFORMANCE

The Company generated no revenue during the three and six months ended March 31, 2026 and 2025, following the discontinuation of its grow box product line in January 2024.

Operating expenses were $17,889 for the three months ended March 31, 2026 as compared to $27,339 for the same period of the prior year. The 35% decrease in operating expenses during the three months ended March 31, 2026 was primarily driven by the decrease in professional and consulting fees.

Operating expenses were $34,820 for the six months ended March 31, 2026 as compared to $53,600 for the same period of the prior year. The 35% decrease in operating expenses during the six months ended March 31, 2026 was primarily due to the decrease in professional and consulting fees.

Net losses were $17,889 for the three months ended March 31, 2026 as compared to $27,339 for the same period of the prior year. The decrease in loss was primarily due to the reduction in operating expenses.

(All amounts expressed in Canadian dollars, unless otherwise stated)

Net losses were $34,820 for the six months ended March 31, 2026 as compared to $53,600 for the same period of the prior year. The decrease in loss was primarily due to the decrease in operating expenses.

Basic and Diluted loss per share was $0.00 for the three months ended March 31, 2026 as compared to $0.00 loss per share for the same period of the prior year. Basic and Diluted loss per share was $0.00 for the six months ended March 31, 2026 as compared to $0.00 loss per share for the same period of the prior year.

## 4. DISCUSSION OF OPERATIONS

Revenue

The Company generated no revenue during the three and six months ended March 31, 2026 and 2025, following the discontinuation of its grow box product line in January 2024.

Operating expenses

The following is the breakdown of the operating expenses for the three and six months ended March 31, 2026 and 2025:

| | Three months ended March 31, | | Six months ended March 31, | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| Expenses | $ | $ | $ | $ |
| Professional and consulting fees | 7,904 | 18,449 | 20,581 | 40,120 |
| Office and administrative | 9,985 | 8,890 | 14,239 | 13,480 |
| **Total** | **17,889** | **27,339** | **34,820** | **53,600** |

Operating expenses were $17,889 for the three months ended March 31, 2026 as compared to $27,339 for the same period of the prior year. The 35% decrease in operating expenses during the three months ended March 31, 2026 was primarily driven by the decrease in professional and consulting fees.

Operating expenses were $34,820 for the six months ended March 31, 2026 as compared to $53,600 for the same period of the prior year. The 35% decrease in operating expenses during the six months ended March 31, 2026 was primarily due to the decrease in professional and consulting fees.

Professional fees and consulting fees

Professional and consulting fees are primarily related to legal, accounting, audit services and other consulting services.

(All amounts expressed in Canadian dollars, unless otherwise stated)

For the three months ended March 31, 2026, the Company incurred professional fees of $7,904 as compared to $18,449 for the same period of the prior year. The decrease was mainly due to the reduction of consulting fees.

For the six months ended March 31, 2026, the Company incurred professional fees of $20,581 as compared to $40,120 for the same period of the prior year. As noted above, the decrease in the professional fees for the six months ended March 31, 2026 was mainly due to the reduction of consulting fees.

Office and administrative

For the three months ended March 31, 2026, the Company incurred office and administrative expenses of $9,985 as compared to $8,890 for the same period of the prior year. For the six months ended March 31, 2026, the Company incurred office and administrative expenses of $14,239 as compared to $13,480 for same period of the prior year. The increase was mainly due to the increase in transfer agent fees.

## 5. SUMMARY OF QUARTERLY RESULTS (UNAUDITED)

The following is a summary of selected financial data from the Company for the eight most recently completed quarters.

| | **For the quarters ended** | | | |
|---|---|---|---|---|
| | March 31, 2026 | December 31, 2025 | September 30, 2025 | June 30, 2025 |
| | $ | $ | $ | $ |
| Revenue | - | - | - | - |
| Net Loss | (17,889) | (16,931) | (8,745) | (8,506) |
| Basic and diluted loss per share | (0.00) | (0.00) | (0.00) | (0.00) |
| Weighted average number of common shares outstanding – basic and diluted | 43,247,924 | 43,247,924 | 43,247,924 | 43,236,715 |

| | **For the quarters ended** | | | |
|---|---|---|---|---|
| | March 31, 2025 | December 31, 2024 | September 30, 2024 | June 30, 2024 |
| | $ | $ | $ | $ |
| Revenue | - | - | 65 | - |
| Net Loss | (27,339) | (26,261) | (20,056) | (30,356) |
| Basic and diluted loss per share | (0.00) | (0.00) | (0.00) | (0.00) |
| Weighted average number of common shares outstanding – basic and diluted | 43,227,924 | 43,227,924 | 43,227,924 | 43,227,924 |

## LIQUIDITY

| (In Canadian dollars, except ratios) | March 31, 2026 | September 30, 2025 |
|---|---|---|
| Current ratio (1) | 0.02: 1.0 | 0.06: 1.0 |
| Cash and cash equivalents | 1,007 | 1,044 |
| Working capital (2) | (192,436) | (157,616) |

(1) Current ratio is current assets divided by current liabilities.
(2) Working capital is current assets minus current liabilities

### Cash Position

The Company's cash balance was $1,007 as at March 31, 2026, representing a decrease of $37 as compared to $1,044 as at September 30, 2025. The decrease in cash was driven by operating activities during the period.

| | Six months ended March 31, 2026 | Six months ended March 31, 2025 |
|---|---|---|
| | $ | $ |
| Cash provided by (used in) operating activities | (37) | 1,655 |
| Increase(decrease) in cash and cash equivalents | (37) | 1,655 |

The Company's operational activities during the three and six months ended March 31, 2026 were mainly financed by loans from a related party. As at March 31, 2026, the Company had current assets of $4,832 compared to $9,750 as at September 30, 2025.

### Working Capital

The Company had a working capital of negative $192,436 as at March 31, 2026 as compared to a negative working capital of $157,616 as at September 30, 2025, representing a decrease of working capital of $34,820. The decrease in working capital for the six months ended March 31, 2026 was primarily due to the increase in accounts payable and due to a related party.

### Contractual Obligation

In the normal course of business, the Company enters into contracts that give rise to commitments for future minimum payments. The following table summarizes the significant remaining contracted maturities of the Company's financial liabilities and capital expenditures as of March 31, 2026.

(All amounts expressed in Canadian dollars, unless otherwise stated)

| | | Due by period | | | |
|---|---|---|---|---|---|
| | Total | Less than one year | 1 - 3 years | 4 - 5 years | After 5 years |
| | $ | $ | $ | $ | $ |
| Accounts payable and accruals | 41,573 | 41,573 | - | - | - |
| Due to a related party | 145,260 | 145,260 | - | - | - |
| Total | 186,833 | 186,833 | - | - | - |

## 6. OUTSTANDING SHARE DATA

Under the Articles of the Company, the Company is authorized to issue unlimited shares with no par value.

The following share capital data is current as of the date of this document:

| | **Balance** |
|---|---|
| Shares issued and outstanding | 43,247,924 |
| Stock options | 3,009,000 |
| Earn-out shares | 250,500 |

## 7. RELATED PARTY TRANSACTIONS

Related party transactions are in the normal course of business and have been valued at the exchange amount of the services performed or consideration paid. Related party transactions not presented elsewhere are presented below.

a) Due to a related party comprises a payable of $145,260 (September 30, 2025 - $106,360) due to the chief executive officer of the Company, this amount is non-interest bearing and due on demand.

b) Accounts payable includes a payable of $18,690 (September 30, 2025 - $29,215) to a corporation controlled by the former chief financial officer of the Company.

c) Accounts payable includes a payable of $2,730 (September 30, 2025 - $1,365) to a corporation controlled by an accounting firm controlled by a director of the Company.

Transactions with key management personnel:

(All amounts expressed in Canadian dollars, unless otherwise stated)

Key management personnel include those persons having the authority and responsibility of planning, directing, and executing the activities of the Company. The Company has determined that its key management personnel consist of all executive officers and directors of the Company.

The compensation paid or payable to key management personnel during the three and six months ended March 31, 2026 and 2025 were as follows:

| | Three months ended March 31, | | Six months ended March 31, | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | $ | $ | $ | $ |
| Salaries, consulting fees and short-term employee benefits | - | 10,000 | - | 25,000 |
| | - | 10,000 | - | 25,000 |

## 8. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The carrying amount of financial assets and liabilities which approximate fair value are shown in the statement of financial position, are as follows:

| | March 31, 2026 Carrying Amount | September 30, 2025 Carrying Amount |
|---|---|---|
| | $ | $ |
| **Assets carried at amortized cost** | | |
| Cash and cash equivalents | 1,007 | 1,044 |
| | 1,007 | 1,044 |
| **Liabilities carried at amortized cost** | | |
| Accounts payable and accrued liabilities | 41,573 | 50,571 |
| Due to a related party | 145,260 | 106,360 |
| | 186,833 | 156,931 |

As at March 31, 2026 and September 30, 2025, accounts receivable primarily consists of tax receivable. The fair values of cash and cash equivalents, accounts payable and accrued liabilities and due to a related party approximated carrying values as at the reporting date due to the short-term maturities of these instruments.

The Company has exposure to the following risks from its use of financial instruments:

### Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss to the other party by failing to discharge an obligation. Credit risk arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of these financial instruments.

The Company minimized credit risk associated with its cash balance substantially by dealing with a major financial institution that has been accorded a strong investment grade rating by a primary rating agency.

Other than cash, there are no other significant concentrations of credit risk within the Company.

**Interest rate risk**

Interest rate risk is the risk that fair value of the Company's interest-bearing investments will fluctuate due to changes in market interest rates.

As at March 31, 2026 and 2025, the Company did not have a significant exposure to interest rate risk, given that the Company's financial instruments are non-interest bearing.

**Liquidity risk**

Liquidity risk is the risk that the Company may not have sufficient liquid assets to meet its commitments associated with these liabilities. The Company retains sufficient cash to maintain liquidity.

**Currency risk**

Currency risk is the risk that the value of financial assets denominated in currencies, other than the functional currency of the Company, will fluctuate due to changes in foreign currency exchange rates.

## 9. CAPITAL RESOURCES

As at March 31, 2026, the Company had cash and cash equivalents of $1,007.

The Company requires capital to fund existing and future operations. The Company's policy is to maintain sufficient and appropriate levels of capital.

The Company's source of capital is mainly from equity financing. The Company does not presently utilize any quantitative measures to monitor its capital. The Company currently is not subject to externally imposed capital requirements. The capital management framework followed by the Company is designed to maintain the level of capital that will:

(a) Meet the Company's regulatory requirements;
(b) Fund current and future operations;
(c) Ensure that the Company is able to meet its financial obligations as they come due.

As at March 31, 2026, the Company had a negative working capital of $192,436.

The Company's operations have been funded through equity financing, credit facilities and cash generated from operations and due to related parties, and the Company expects it will continue to be able to utilize these sources to fund its operations through fiscal year 2026.

There can be no assurance that the Company will be successful in its endeavours. If such funds are not available or other sources of finance cannot be obtained, then the Company will be forced to curtail its activities to a level for which funding is available and can be obtained.

## 10. RISK AND UNCERTAINTIES

### Negative Operating Cash Flows

As the Company is at the early stage start up stage it may continue to have negative operating cash flows. Without the injection of further capital and the development of revenue streams from its business, the Company may continue to have negative operating cash flows until it can realize stable cash flow from operations.

### Reliance on Key Personnel and Advisors

The Company relies heavily on its officers. The loss of their services may have a material adverse effect on the business of the Company. There can be no assurance that one or all of the employees of, and contractors engaged by, the Company will continue in the employ of, or in a consulting capacity to, the Company or that they will not set up competing businesses or accept positions with competitors. There is no guarantee that certain employees of, and contractors to, the Company who have access to confidential information will not disclose the confidential information.

### Global Economy Risk

The ongoing economic slowdown and downturn of global capital markets has generally made the raising of capital by equity or debt financing more difficult. We will be dependent upon the capital markets to raise additional financing in the future, while we establish a client base for our product. Access to financing has been negatively impacted by the ongoing global economic downturn. As such, we are subject to liquidity risks in meeting our development and future operating cost requirements in instances where cash positions are unable to be maintained or appropriate financing is unavailable. These factors may impact our ability to raise equity or obtain loans and other credit facilities in the future and on terms favourable to us and our management. If uncertain market conditions persist, our ability to raise capital could be jeopardized, which could have an adverse impact on our operations.

### Conflicts of Interest

Certain directors of the Company also serve as directors and/or officers of other companies involved in other business ventures. Consequently, there exists the possibility for such directors to be in a position of conflict. Any decision made by such directors involving the Company will be made in accordance with their duties and obligations to deal fairly and in good faith with the Company and such other companies. In addition, such directors will declare, and refrain from voting on, any matter in which such directors may have a conflict of interest.

## 11. OFF-BALANCE SHEET TRANSACTIONS

The Company has no off-balance sheet agreements as at March 31, 2026 or as of the date of this MD&A.

## 12. CRITICAL ACCOUNTING POLICIES AND ESTIMATES

The preparation of these consolidated financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the consolidated financial statements and reported amounts of expenses during the reporting year. Actual outcomes could differ from these estimates. These consolidated financial statements include estimates which, by their nature, are uncertain. The impacts of such estimates are pervasive throughout the consolidated financial statements and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the year in which the estimate is revised and future years if the revision affects both current and future years. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

## 13. CONTROL AND PROCEDURES

Disclosure Controls and Procedures

Disclosure controls and procedures are designed to provide reasonable assurance that all material information related to the Company, including its consolidated subsidiaries, is made known to senior management on a timely basis so that appropriate decisions can be made regarding public disclosure.

Internal Control over Financial Reporting ("ICOFR")

The Company's management are responsible for establishing and maintaining adequate internal control over financial reporting. Under the supervision of the management, the Company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with IFRS. The Company's internal control over financial reporting includes policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with IFRS and that the Company's receipts

and expenditures are made only in accordance with authorization of management and the Company's directors; and

- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the annual or interim financial statements.

Limitations on the Effectiveness of Disclosure Controls and the Design of ICOFR

The Company's management do not expect that the Company's disclosure controls and procedures and ICFR will prevent all errors and all fraud. A control system, no matter how well designed and operated, can provide only reasonable assurance that the control system objectives will be met. The likelihood of achievement is affected by limitations inherent in all internal control systems. These inherent limitations include the realities that judgments or decision making can be faulty, and that breakdowns occur because of simple errors or mistakes. Controls can also be circumvented in numerous ways including collusion, overrides and deception. In addition to the inherent limitations, the design of a control system must reflect that there are resource constraints, and the expected benefit of controls must be considered relative to the expected costs. Due to inherent limitations in a cost-effective control system, misstatements due to error or fraud may occur and not be detected. Further, no evaluation of controls can provide absolute assurance that all control issues within a company will be detected.

## 14. CHANGES IN ACCOUNTING POLICIES INCLUDING INITIAL ADOPTION

No new and revised accounting standard was adopted by the Company for annual periods beginning on October 1, 2025.

A number of new standards, amendments to standards and interpretations are not yet effective for the three and six months ended March 31, 2026 and have not been applied in preparing these condensed interim consolidated financial statements. Management is currently assessing the effect of these amendments on the Company's financial statements.