

FORM 2B

LISTING SUMMARY

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|--|------------------|-------------------|--|---------------------------|
| Issuer Name: STAR NAVIGATION SYSTEMS GROUP LTD. | | | Listing Statement Date: February 2, 2017 | |
| Descriptions of securities to be listed: COMMON SHARES | | | | |
| Address: 2970 Lakeshore Blvd. W., Suite 203, Toronto, ON M8V 1J7 | | | Brief Description of the Issuer's Business: Avionics | |
| Company Contact: Viraf S. Kapadia | | | Description of securities outstanding | |
| Phone: 416 252-2889 Ext 230 905 783-3006 cell. | | | Symbol SNA | Type C |
| Fax: 416 252-3963 | | | Number 390,894,805 | CUSIP 855157103 |
| | | | If the Listing Statement was required to be filed because an event giving rise to material information has occurred that makes the previous Statement inaccurate or misleading, briefly describe the event: n/a | |
| E-mail: viraf.kapadia@star-navigation.com | | | Dates of Press Release and Any Public Filings Concerning the Event: n/a | |
| Jurisdiction of Incorporation: Ontario | | | Date of Last Shareholders' Meeting and Date of Next Shareholders' Meeting (if scheduled): June 10, 2016 | |
| Website: www.star-navigation.com | | | | |
| Fiscal Year End: June 30 | | | | |
| Financial Information as at : November 30, 2016 | | | Board of Directors: | |
| | [Current] | [Previous] | Name | Position |
| Current Assets | \$ 80,056 | \$ 409,723 | Viraf S. Kapadia | Chmn./CEO |
| Working Capital | \$ (917,489) | \$ (932,713) | Ibrahim Alhamer | Director |
| Total assets | \$ 207,512 | \$ 1,531,808 | Gustasp Nariman | Director |
| Long-term liabilities | \$ 2,976,474 | \$ 1,532,038 | | |
| Shareholders' equity | \$ (3,748,605) | \$ (1,342,666) | | |

