

FORM 1A

APPLICATION LETTER

CHARLOTTE'S WEB HOLDINGS, INC.

August 28, 2018

Canadian Securities Exchange
220 Bay Street
9th Floor
Toronto, Ontario
M5J 2W4

Dear Sirs/Mesdames:

Re: Qualification for Listing of Charlotte's Web Holdings, Inc. (the "Issuer")

The Issuer hereby applies to have the following securities qualified for listing, on the Canadian Securities Exchange: common shares.

There is currently 1 share issued and outstanding and 0 shares reserved for issuance.

Please find enclosed, in duplicate, Form 1B Listing Application, Form 2A Listing Statement, Form 2B Listing Summary, executed Listing Agreement, the supporting documents set out in Appendix A to the Listing Application and a cheque representing the non-refundable portion of the application fee of \$3,500 plus HST/GST.

CHARLOTTE'S WEB HOLDINGS, INC.

Per: (s) "Hess Moallem"
Hess Moallem
Chief Executive Officer