

FORM 12

NOTICE OF PROPOSED STOCK CONSOLIDATION OR RECLASSIFICATION

Name of Listed Issuer: **QUIZAM MEDIA CORPORATION** (the "Issuer")

Trading Symbol: **QQ**

Date: **May 25, 2020**

This form is to be used to report a proposed reclassification, which is any change to the terms of a listed security other than a stock split or dividend.

1. Provide full details of the reclassification:

On May 05, 2020, the board of directors of the Issuer approved the consolidation (the "Consolidation") of the Issuer's common shares (the "Common Shares") on the basis of one post-Consolidation Common Share for every twelve pre-Consolidation Common Shares (12:1). The Issuer will retain its current name, "Quizam Media Corporation" having received an exemption from the Exchange from changing its name.

In the event that the Consolidation would result in a shareholder holding a fraction of a Common Share, the shareholder shall not receive fractional Common Shares and the number of Common Shares issuable in connection with the Consolidation will be rounded down to the nearest whole number.

2. Number of securities outstanding and reserved for issuance following the reclassification

The Issuer currently has 71,372,124 Common Shares outstanding pre-Consolidation. Post - Consolidation the Issuer will have 5,947,677 Common Shares outstanding.

3. Describe the anticipated impact of the reclassification on the liquidity of the market for the listed security and on voting and equity rights of public shareholders

The Issuer believes that the consolidation will ultimately promote increased liquidity in the trading of the Common Shares, providing the Issuer with increased flexibility to seek additional financing and expansion opportunities. The Consolidation will occur

simultaneously for all of the Issuer's issued and outstanding Common Shares and the consolidation ratio will be same for all such Common Shares. The Consolidation will affect all holders of Common Shares uniformly and will not affect any shareholder's percentage ownership interest in the Issuer, except to the extent that the Consolidation would otherwise result in a shareholder owning a fractional Common Share. No fractional post-Consolidation Common Shares will be issued and no cash will be paid in lieu of fractional post-Consolidation Common Shares. Any fractional Common Shares resulting from the Consolidation will be rounded to the nearest whole Common Share with fractions equal to 0.5 being rounded up to the nearest whole Common Share

4. Date of shareholders' meeting to approve the reclassification

Not applicable. The Board of Directors approved the Consolidation by way of consent resolution in accordance with the Issuer's articles of incorporation.

5. Record date for the reclassification

Record date is June 1, 2020

6. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 12 Notice of Proposed Stock Consolidation or Reclassification is true.

Dated: **May 25, 2020.**

Russ Rossi
Name of Director or Senior
Officer



Signature

Director & CEO
Official Capacity