

**FORM 11**

**NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

Name of Listed Issuer: MPX International Corporation (the "Issuer").

Trading Symbol: MPXI

Date: October 22, 2020

**1. New Options Granted:**

Date of Grant: October 15, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Jeremy Blumer	Officer	Y	250,000	\$0.25	Oct 15/2025	None
Jeremy Blumer	Officer	Y	250,000	\$0.35	Oct 15/2025	None

Total Number of optioned shares proposed for acceptance: 500,000

**2. Other Presently Outstanding Options:**

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Michael Arnkvorn	250,000	\$0.59	Feb 26-19	Feb 26-24
W. Scott Boyes	500,000	\$0.59	Feb 26-19	Feb 26-24
Jeremy S. Budd	500,000	\$0.59	Feb 26-19	Feb 26-24
David Chawke	75,000	\$0.59	Feb 26-19	Feb 26-24
Jonathan Chu	200,000	\$0.59	Feb 26-19	Feb 26-24
Alastair Crawford	150,000	\$0.59	Feb 26-19	Feb 26-24
Dennis Frewin	35,000	\$0.59	Feb 26-19	Feb 26-24
Daniel Fryer	350,000	\$0.59	Feb 26-19	Feb 26-24
Erica Herzberg	12,500	\$0.59	Feb 26-19	Feb 26-24
David McLaren	500,000	\$0.59	Feb 26-19	Feb 26-24
Richard Montcalm	25,000	\$0.59	Feb 26-19	Feb 26-24
Nader Kharouba	25,000	\$0.59	Feb 26-19	Feb 26-24
Matthew Landry	15,000	\$0.59	Feb 26-19	Feb 26-24
Roshan Peiris	112,500	\$0.59	Feb 26-19	Feb 26-24
Robert Petch	150,000	\$0.59	Feb 26-19	Feb 26-24
Randall G. Stafford	150,000	\$0.59	Feb 26-19	Feb 26-24
Charles Akle	100,000	\$0.60	May 29-19	May 29-24

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Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Tamara Arthur	10,000	\$0.60	May 29-19	May 29-24
Alanan Tavares de Carvalho	15,000	\$0.60	May 29-19	May 29-24
Jayson Albert Cook	15,000	\$0.60	May 29-19	May 29-24
Florentin Coppey	15,000	\$0.60	May 29-19	May 29-24
Andrea De Donato	50,000	\$0.60	May 29-19	May 29-24
Morena Cardoso Lachat	15,000	\$0.60	May 29-19	May 29-24
Kelly Szabados	15,000	\$0.60	May 29-19	May 29-24
Damian West	50,000	\$0.60	May 29-19	May 29-24
Amer Sohail Cheema	50,000	\$0.45	Sep 19-19	Sep 19-24
Nicholas Varone	50,000	\$0.45	Sep 19-19	Sep 19-24
Harnoor Grewall	20,000	\$0.45	Sep 19-19	Sep 19-24
Erica Herzberg	20,000	\$0.45	Sep 19-19	Sep 19-24
Laurent Rappaport	50,000	\$0.45	Sep 19-19	Sep 19-24
Romaine Gruner	50,000	\$0.45	Sep 19-19	Sep 19-24
Jean-Marc Lévy	37,180	\$0.50	Feb 11-20	Feb 11-25
Anil Ghodke	50,000	\$0.50	Feb 11-20	Feb 11-25

(1) Set out number of optioned shares for each grant with different terms.

### 3. Additional Information

- (a) **If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.**

On January 15, 2019, the shareholders of MPX Biocetual Corporation authorized the implementation of the stock option plan (the “**Stock Option Plan**”) of the Issuer.

- (b) **State the date of the news release announcing the grant of options.**

October 19, 2020.

- (c) **State the total issued and outstanding share capital at the date of grant or amendment.**

As of the date of the grant, the Issuer had 141,670,225 issued and outstanding common shares.

- (d) **State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.**

An amount equal to 10.00% of the issued and outstanding common shares in the capital of the Issuer have been reserved for issuance.

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- (e) **If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.**

The Issuer may grant an additional 10,004,842 options under the Plan.

- (f) **If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.**

Not applicable.

- (g) **Describe the particulars of any proposed material changes in the affairs of the Issuer.**

There are no undisclosed material changes in the affairs of the Issuers.

## Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated October 22, 2020.

W. Scott Boyes  
Name of Director or Senior Officer

/s/ W. Scott Boyes  
Signature

Chairman, President and CEO  
Official Capacity