

**FORM 11**

**NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

Name of Listed Issuer: **Norsemont Capital Inc.** (the "Issuer").

Trading Symbol: **NOM**

Date: **November 2, 2016**

**1. New Options Granted:**

Date of Grant: **November 2, 2016**

<b>Name of Optionee</b>	<b>Position (Director/ Officer/ Employee/ Consultant/ Management Company</b>	<b>Insider Yes or No?</b>	<b>No. of Optioned Shares</b>	<b>Exercise Price</b>	<b>Expiry Date</b>	<b>No. of Options Granted in Past 12 Months</b>
Janet Francis	Consultant	No	75,000	\$0.28	November 2, 2026	Nil
Marc Levy	Consultant	No	25,000	\$0.28	November 2, 2026	Nil
Kristina Loganchuk	Consultant	No	50,000	\$0.28	November 2, 2026	Nil
Shauna Walter	Consultant	No	35,000	\$0.28	November 2, 2026	Nil

Total Number of optioned shares proposed for acceptance: **185,000**

**2. Other Presently Outstanding Options:**

<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Marc Levy	41,667	\$0.10	April 17, 2009	April 17, 2019
Max Pinsky	8,333	\$0.07	April 17, 2009	April 17, 2019
Max Pinsky	8,333	\$0.10	June 14, 2010	June 14, 2020
Marc Levy	6,667	\$0.07	June 14, 2010	June 14, 2020
Max Pinsky	15,000	\$0.10	October 5, 2011	October 5, 2021
Jordan Shapiro	20,000	\$0.10	October 5, 2011	October 5, 2021
Marc Levy	114,000	\$0.07	October 5, 2011	October 5, 2021
Jordan Shapiro	55,000	\$0.10	January 5, 2012	January 5, 2022
Jordan Shapiro	60,000	\$0.10	March 20, 2014	March 20, 2024
Allan Larmour	40,000	\$0.10	March 20, 2014	March 20, 2024
Altari Capital Corp.	190,000	\$0.18	October 30, 2015	October 30, 2025
Sheri Rempel	100,000	\$0.18	October 30, 2015	October 30, 2025
Kant Trivedi	50,00	\$0.18	October 30, 2015	October 30, 2025
Anita Algie	50,000	\$0.18	October 30, 2015	October 30, 2025
Allan Larmour	50,000	\$0.18	October 30, 2015	October 30, 2025
Marc Levy	32,000	\$0.18	October 30, 2015	October 30, 2025
Kristina Loganчук	15,000	\$0.18	October 30, 2015	October 30, 2025
Samantha Stewart	10,000	\$0.18	October 30, 2015	October 30, 2025

(1) Set out number of optioned shares for each grant with different terms.

**3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

**Shareholder approval was not required for the grant of options.**

- (b) State the date of the news release announcing the grant of options.

**Not applicable.**

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**As of the date of grant, a total of 11,228,162 common shares of the Issuer are issued and outstanding.**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**The aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options represent 9.36% of the issued and outstanding shares of the Issuer.**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

**The number of remaining shares reserved for issuance under the Issuer's Stock Option Plan equals 71,816.**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**On September 14, 2016, the Issuer closed the first tranche of a private placement offering issuing 1,477,500 units at a price of \$0.20 per unit. Each unit consisted of one (1) common share and one-half (1/2) common share purchase warrant, whereby each full warrant entitles the holder to purchase one additional common share of the Company for a period of 24 months from closing at an exercise price of \$0.30 per share.**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

**There are no proposed material changes in the affairs of the Issuer.**

**4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 2, 2016

Sheri Rempel  
\_\_\_\_\_  
Name of Director or Senior Officer

*/s/ "Sheri Rempel"*  
\_\_\_\_\_  
Signature

Director  
\_\_\_\_\_  
Official Capacity