

## FORM 11

### **NOTICE OF PROPOSED RESTRICTED SHARE UNIT (“RSU”) GRANT OR AMENDMENT**

Name of Listed Issuer: SLANG Worldwide Inc. (the “Issuer”).

Trading Symbol: SLNG

Date: March 11, 2024

#### **1. New RSUs Granted:**

Date of Grant: March 8, 2024

| <b>Name of Recipient</b> | <b>Position<br/>(Director/<br/>Officer/<br/>Employee/<br/>Consultant/<br/>Management<br/>Company</b> | <b>Insider<br/>Yes or<br/>No?</b> | <b>No. of<br/>RSUs</b> | <b>Exercise<br/>Price</b> | <b>Expiry Date</b> | <b>No. of<br/>RSUs<br/>Granted<br/>in Past<br/>12<br/>Months</b> |
|--------------------------|--|-----------------------------------|------------------------|---------------------------|--------------------|--|
| Brittany Hallett         | Employee   | N                                 | 1,049,318              | N/A                       | December 15, 2027  | Nil  |
| Matthew Melnick          | Employee   | N                                 | 796,502                | N/A                       | December 15, 2027  | Nil  |
| Dawn Holden              | Employee   | N                                 | 481,228                | N/A                       | December 15, 2027  | Nil  |
| Russ Todia               | Employee   | N                                 | 950,122                | N/A                       | December 15, 2027  | Nil  |
| Aaron Anderson           | Employee   | N                                 | 294,507                | N/A                       | December 15, 2027  | Nil  |
| Mike Ogden               | Employee   | N                                 | 436,704                | N/A                       | December 15, 2027  | Nil  |
| Allen Raymond Pettyjohn  | Employee   | N                                 | 623,919                | N/A                       | December 15, 2027  | Nil  |
| Kelly Krohn              | Employee   | N                                 | 393,221                | N/A                       | December 15, 2027  | Nil  |
| Jesse Scott              | Employee   | N                                 | 149,314                | N/A                       | December 15, 2027  | Nil  |
| Ruben Breteler           | Employee   | N                                 | 976,843                | N/A                       | December 15, 2027  | Nil  |
| Tony Zhou                | Employee   | N                                 | 196,195                | N/A                       | December 15, 2027  | Nil  |
| Riley Murray             | Employee   | N                                 | 226,104                | N/A                       | December 15, 2027  | Nil  |
| Luis Ontiveros           | Employee   | N                                 | 211,355                | N/A                       | December 15, 2027  | Nil  |
| Andre Martos             | Employee   | N                                 | 200,074                | N/A                       | December 15, 2027  | Nil  |
| John Sikes               | Employee   | N                                 | 339,529                | N/A                       | December 15, 2027  | Nil  |

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### **FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

| Name of Recipient | Position<br>(Director/<br>Officer/<br>Employee/<br>Consultant/<br>Management<br>Company) | Insider<br>Yes or<br>No? | No. of<br>RSUs | Exercise<br>Price | Expiry Date       | No. of<br>RSUs<br>Granted<br>in Past<br>12<br>Months |
|-------------------|--|--------------------------|----------------|-------------------|-------------------|--|
| Zach Silber       | Employee   | N                        | 102,825        | N/A               | December 15, 2027 | Nil  |
| Taha Muhammed     | Employee   | N                        | 194,217        | N/A               | December 15, 2027 | Nil  |

Total Number of RSUs proposed for acceptance: 7,621,977.

## 2. Other Presently Outstanding RSUs:

| Name of Optionee | No. of Optioned<br>Shares <sup>(1)</sup> | Exercise<br>Price | Original Date<br>of Grant | Expiry Date |
|------------------|--|-------------------|---------------------------|-------------|
| N/A              |  |                   |                           |             |
|                  |  |                   |                           |             |

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of RSUs (including prior approval of a share option plan), state the date that the shareholder meeting approving the grant was or will be held.

The Issuer's shareholders approved the share compensation plan, replacing the existing stock option plan and restricted share unit plan, at the annual and special meeting of shareholders held June 16, 2022.

- (b) State the date of the news release announcing the grant of RSUs.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

227,712,387 (97,267,570 common shares and 130,444,817 restricted voting shares).

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### FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, RSUs, including new options or RSUs, amended options or RSUs and other presently outstanding options and RSUs.

7.92% is the percentage of issued and outstanding shares of the Issuer that are subject to all share compensation arrangements (incentive stock options and restricted share units).

- (e) If the new RSUs are being granted pursuant to a share option plan, state the number of remaining shares reserved for issuance under the plan.

16,113,046 shares (7.08%) remain reserved for issuance under the Issuer's share compensation plan, the Issuer's share compensation arrangements, may not exceed 15% of the Issuer's issued and outstanding shares at any given time.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 11, 2024.

Mikel Rutherford  
Name of Director or Senior  
Officer

/s/ "Mikel Rutherford"  
Signature

CFO  
Official Capacity