

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of CNSX Issuer: West Island Brands Inc. (the "Issuer").

Trading Symbol: WIB

Date: December 30, 2021

### 1. New Options Granted:

Date of Grant: December 30, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Greg Worobec	Consultant	No	66,666	\$0.37	December 30, 2026	66,667
Roop Mundi	Director	Yes	33,333	\$0.37	December 30, 2026	NIL
Katerina Ziger	Employee	No	66,666	\$0.37	December 30, 2026	NIL
Meissam Hagh Panah	Director	Yes	66,666	\$0.37	December 30, 2026	33,333
Carmen Yuen	Consultant	No	166,666	\$0.37	December 30, 2026	50,000
Charn Deol	Director	Yes	50,000	\$0.37	December 30, 2026	50,000
Rachid Akhiate	Employee	No	16,666	\$0.37	December 30, 2026	NIL
Jerrika Verrillo	Employee	No	3,333	\$0.37	December 30, 2026	NIL
Boris Ziger	Director	Yes	366,666	\$0.37	December 30, 2026	83,333
Doug Casey	Consultant	No	100,000	\$0.37	December 30, 2026	NIL

{4984-001/01156676.DOC.2}

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT  
OR AMENDMENT**

Alexander Bertram	Consultant	No	100,000	\$0.37	December 30, 2026	NIL
Khurram Malik	Consultant	No	33,333	\$0.37	December 30, 2026	NIL

Total Number of optioned shares proposed for acceptance: 1,069,995.

**2. Other Presently Outstanding Options:**

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date

(1) Set out number of optioned shares for each grant with different terms.

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The Corporation may grant stock options (the "Options") to purchase common shares (the "Common Shares") in the capital of the Corporation to employees, officers, directors, consultants, other service providers or such other persons as may be eligible pursuant to a stock option plan most recently approved by the shareholders of the Corporation on June 29, 2018 and to provide such persons with incentive to continue in the long-term service of the Corporation and its subsidiaries and to create in such persons a more direct interest in the future success of the operations of the Corporation and its subsidiaries by relating incentive compensation to increases in shareholder value.

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment. 10,712,484

- (d) State, as a of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 99.88%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,253

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. NIL

### 4. Certificate of Compliance

The undersigned hereby certifies that:

---

{4984-001/01156676.DOC.2}

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT  
OR AMENDMENT

November 14, 2008  
Page 3

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 30, 2021.

Boris Ziger  
Name of Director or Senior  
Officer

*Boris Ziger*  
Signature

CEO, Director  
Official Capacity