

FORM 11**NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**Name of Listed Issuer: Peekaboo Beans Inc. (the "Issuer").Trading Symbol: BEANDate: July 13, 2020**1. New Options Granted:**Date of Grant: July 13, 2020

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company) | Insider Yes or No? | No. of Optione d Shares | Exercis e Price | Expiry Date | No. of Options Granted in Past 12 Months |
|-------------------------|---|-----------------------------------|--|----------------------------|------------------------|---|
| Erick Sieffert | Employee | No | 250,000 | \$0.05 | July 13, 2030 | Nil |
| Terynn Papadopoulos | Employee | No | 150,000 | \$0.05 | July 13, 2030 | Nil |
| Stephanie Campbell | Employee | No | 50,000 | \$0.05 | July 13, 2030 | Nil |
| Desiree Desmarais | Employee | No | 100,000 | \$0.05 | July 13, 2030 | Nil |
| Dave Fong | Officer | Yes | 100,000 | \$0.05 | July 13, 2030 | Nil |
| Darell Kopke | Director | Yes | 50,000 | \$0.05 | July 13, 2030 | Nil |
| Sarah Bundy | Director | Yes | 50,000 | \$0.05 | July 13, 2030 | Nil |
| Tamara Mimran | Director | Yes | 50,000 | \$0.05 | July 13, 2030 | Nil |
| Traci Costa | President and Officer | Yes | 50,000 | \$0.05 | July 13, 2030 | Nil |
| Total: | | | 850,000 | | | |

Total Number of optioned shares proposed for acceptance: 850,000**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
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2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares | Exercise Price | Original Date of Grant | Expiry Date |
|---------------------|------------------------|----------------|------------------------|-------------------|
| Traci Costa | 370,000 | \$0.60 | May 12, 2017 | May 12, 2027 |
| | 50,000 | \$0.80 | February 7, 2018 | February 7, 2028 |
| | 200,000 | \$0.80 | February 26, 2018 | February 28, 2028 |
| | 100,000 | \$0.10 | August 12, 2019 | August 12, 2029 |
| Terynn Papadopoulos | 15,000 | \$0.60 | May 12, 2017 | May 12, 2027 |
| Darrell Kopke | 20,000 | \$0.60 | May 12, 2017 | May 12, 2027 |
| | 50,000 | \$0.80 | February 7, 2018 | February 7, 2028 |
| | 100,000 | \$0.10 | August 12, 2019 | August 12, 2029 |
| Colin Fisher | 100,000 | \$0.60 | January 17, 2018 | January 17, 2028 |
| Sarah Bundy | 30,000 | \$0.155 | January 15, 2019 | January 15, 2029 |
| | 70,000 | \$0.10 | August 12, 2019 | August 12, 2029 |
| ICAP Ventures Inc. | 712,442 | \$0.195 | March 22, 2019 | March 22, 2024 |
| Tamara Mimran | 100,000 | \$0.10 | August 12, 2019 | August 12, 2029 |
| Total: | 1,917,442 | | | |

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. The Company's stock option plan was presented and approved at the AGM held on April 15, 2020.
- (b) State the date of the news release announcing the grant of options. July 13, 2020
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 39,044,885 common shares
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 7%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 1,137,046

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- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.
N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated July 13, 2020.

Traci Costa
Name of Director or Senior
Officer
"Traci Costa"
Signature
President and CEO
Official Capacity

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