

# FORM 11

## **Notice of Proposed Stock Option Grant or Amendment**

Name of Listed Issuer: Talisker Resources Ltd. (the "Issuer")

Trading Symbol: TSK

Date: June 21, 2019

### **1. New Options Granted:**

Date of Grant: June 14, 2019

| Name of Optionee   | Position (Director/<br>Officer/<br>Employee/<br>Consultant/<br>Management<br>Company | Insider<br>Yes or<br>No? | No. of<br>Optioned<br>Shares | Exercise<br>Price   | Expiry<br>Date      | No. of<br>Options<br>Granted in<br>Past 12<br>Months |
|--|--|--------------------------|------------------------------|---------------------|---------------------|--|
| Luis Arteaga   | Exploration Manager  | No                       | 200,000                      | \$0.20              | June<br>14,<br>2023 | Nil  |
| Matthew Filgate  | Consultant   | No                       | 150,000                      |                     |                     | Nil  |
| Andrew Ganton  | Consultant   | No                       | 150,000                      |                     |                     | Nil  |
| Brent Gilchrist  | Director   | Yes                      | 300,000                      |                     |                     | Nil  |
| Terence Harbort  | Chief Executive Officer  | Yes                      | 600,000                      |                     |                     | Nil  |
| Charlotte May  | Corporate Secretary  | Yes                      | 150,000                      |                     |                     | 25,000   |
| Nikki McEachnie  | Director of Corporate<br>Communications  | No                       | 100,000<br>RSUs              | See Note<br>1 below |                     | Nil  |
| Thomas Obradovich  | Executive Chairman   | Yes                      | 450,000                      | \$0.20              |                     | Nil  |
| Ruben Padilla  | Vice President,<br>Exploration   | Yes                      | 400,000                      |                     |                     | Nil  |
| Andres Tinajero  | Chief Financial Officer  | Yes                      | 400,000                      |                     |                     | 25,000   |
| Paul Wood  | Director   | Yes                      | 300,000                      |                     |                     | 50,000   |
| Blair Zaritsky   | Director   | Yes                      | 300,000                      |                     |                     | Nil  |
| Note: (1) Each RSU entitles the holder to receive, subject to adjustments as provided for in the 2019 RSU Plan, one Common Share or payment in cash for the equivalent thereof based on the volume weighted average trading price of the Common Shares on the five trading days immediately preceding the redemption date. |  |                          |                              |                     |                     |  |

Total Number of optioned shares proposed for acceptance: 3,400,000 options + 100,000 RSUs

### **2. Other Presently Outstanding Options: 631,250**

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OR AMENDMENT**

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Stock Option and RSU plans approved by shareholders on March 29, 2019

- (b) State the date of the news release announcing the grant of options.

June 18, 2019

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

64,842,554

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.4%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

5,853,005 shares available

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.20

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: June 21, 2019

Charlotte May  
Name of Director or Senior  
Officer

Signed: "Charlotte May"  
Signature

Corporate Secretary  
Official Capacity