

Perk Labs Inc.



FORM 11

NOTICE OF PROPOSED STOCK OPTION AND RESTRICTED SHARE UNIT (“RSU”) ISSUANCE

Name of Listed Issuer: Perk Labs Inc. (the “Issuer”).

Trading Symbol: PERK

Date: September 4, 2020

1. **New Stock Options Granted:** Nil
2. **Presently Outstanding Stock Options:** 8,189,750
3. **New RSUs Granted:**

Date of Grant: September 1, 2020

Name of RSU Holder	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of RSUs Granted	Exercise Price	Expiry Date	No. of RSUs Granted in Past 12 Months
Hoyles, J.	Director/Officer	Yes	55,944	N/A	Sept. 1, 2023	823,186
Tan, N.	Officer	Yes	41,958	N/A	Sept. 1, 2023	175,825
Total RSUs granted			97,902			

4. Other Presently Outstanding RSUs:

Name of RSU Holder	No. of RSUs	Exercise Price	Date of Grant	Expiry Date
Agushev, V.	95,000	N/A	Nov. 29, 2019	Nov.29, 2022
Agushev, V.	40,000	N/A	Mar 3, 2020	Mar 3, 2020
Altamirano, V.	45,000	N/A	Nov. 29, 2019	Nov.29, 2022
Cadigan, S.	244,566	N/A	Dec. 19, 2019	Dec.19, 2022
Cadigan, S.	136,364	N/A	Jan. 10, 2020	Jan. 10, 2023
Cadigan, S	78,947	N/A	Apr 6, 2020	Apr 6, 2023

Cadigan, S	93,750	N/A	July 6, 2020	July 6, 2023
Galvin, C.	45,000	N/A	Nov. 29, 2019	Nov.29, 2022
Haralabous, P.	237,500	N/A	Nov. 29, 2019	Nov.29, 2022
Herrington, K.	326,086	N/A	Dec. 19, 2019	Dec.19, 2022
Herrington, K.	181,818	N/A	Jan. 10, 2020	Jan. 10, 2023
Herrington, K.	105,263	N/A	Apr 6, 2020	Apr 6, 2023
Herrington, K.	125,000	N/A	July 6, 2020	July 6, 2023
Hoyles, J.	360,000	N/A	Nov. 29, 2019	Nov.29, 2022
Hoyles, J.	30,100	N/A	Dec. 19, 2019	Dec.19, 2022
Hoyles, J.	25,175	N/A	Jan. 10, 2020	Jan. 10, 2023
Hoyles, J.	60,923	N/A	Jan. 31, 2020	Jan. 31, 2023
Hoyles, J.	117,094	N/A	Mar 3, 2020	Mar 3, 2023
Hoyles, J.	30,770	N/A	Apr 1, 2020	Apr 1, 2023
Hoyles, J.	27,972	N/A	May 1, 2020	May 1, 2023
Hoyles, J.	26,756	N/A	June 1, 2020	June 1, 2023
Hoyles, J.	38,462	N/A	July 2, 2020	July 2, 2023
Hoyles, J.	65,934	N/A	Aug. 4, 2020	Aug. 4, 2023
Kerzner, M.	45,000	N/A	Nov. 29, 2019	Nov.29, 2022
Lo, M.	45,000	N/A	Jan. 31, 2020	Jan. 31, 2023
Ma, S.	95,000	N/A	Nov. 29, 2019	Nov.29, 2022
Pimentel	90,000	N/A	Jan. 31, 2020	Jan. 31, 2023
Shachar, T.	72,000	N/A	Nov. 29, 2019	Nov.29, 2022
Tan, N.	175,825	N/A	Aug. 4, 2020	Aug. 4, 2023
Timlick, L.	244,566	N/A	Dec. 19, 2019	Dec.19, 2022
Timlick, L.	136,364	N/A	Jan. 10, 2020	Jan. 10, 2023
Timlick, L.	78,947	N/A	Apr 6, 2020	Apr 6, 2023
Timlick, L	93,750	N/A	July 6, 2023	July 6, 2023
Topham, J.	326,086	N/A	Dec. 19, 2019	Dec.19, 2022
Topham, J.	181,818	N/A	Jan. 10, 2020	Jan. 10, 2023
Topham, J.	105,263	N/A	Apr 6, 2020	Apr 6, 2023
Topham, J.	125,000	N/A	July 6, 2023	July 6, 2023
Total	4,352,099			

Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.
- Stock Options – N/A
 - RSU's – approved by shareholders on June 10, 2020

- (b) State the date of the news release announcing the grant of options: N/A
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 142,559,607
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options and RSUs, including new options/RSUs, amended options/RSUs and other presently outstanding options/RSUs: 8.87%
- (e) If the new options/RSUs are being granted pursuant to a stock option plan or RSU plan, state the number of remaining shares reserved for issuance under the plans. 1,615,910
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. The Company completed sales of shares to the public pursuant to its "at-the-market" offering announced on July 29, 2020, at an average price per share of \$0.553".
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. None

5. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: September 4, 2020

Jonathan Hoyles
Name of Director or Senior Officer

"Jonathan Hoyles"
Signature

Director & CEO
Official Capacity