

Perk Labs Inc.



FORM 11

NOTICE OF PROPOSED STOCK OPTION AND RESTRICTED SHARE UNIT (“RSU”) ISSUANCE

Name of Listed Issuer: Perk Labs Inc. (the “Issuer”).

Trading Symbol: PERK

Date: April 7, 2020

1. New RSUs Granted:

Date of Grant: April 6, 2020

Name of RSU Holder	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of RSUs Granted	Exercise Price	Expiry Date	No. of RSUs Granted in Past 12 Months
Cadigan, S.	Director	Yes	78,947	N/A	April 6, 2023	380,930
Herrington, K.	Director	Yes	105,263	N/A	April 6, 2023	507,904
Timlick, L.	Director	Yes	78,947	N/A	April 6, 2023	380,930
Topham, J.	Director	Yes	105,263	N/A	April 6, 2023	507,904
Total RSUs granted			368,420			

2. Other Presently Outstanding RSUs:

Name of RSU Holder	No. of RSUs	Exercise Price	Date of Grant	Expiry Date
Agushev, V.	100,000	N/A	Nov. 29, 2019	Nov.29, 2022
Agushev, V.	50,000	N/A	Mar 3, 2020	Mar 3, 2023
Altamirano, V.	50,000	N/A	Nov. 29, 2019	Nov.29, 2022
Cadigan, S.	244,566	N/A	Dec. 19, 2019	Dec.19, 2022
Cadigan, S.	136,364	N/A	Jan. 10, 2020	Jan. 10, 2023
Galvin, C.	50,000	N/A	Nov. 29, 2019	Nov.29, 2022
Haralabous, P.	250,000	N/A	Nov. 29, 2019	Nov.29, 2022
Herrington, K.	326,086	N/A	Dec. 19, 2019	Dec.19, 2022

Herrington, K.	181,818	N/A	Jan. 10, 2020	Jan. 10, 2023
Hoyles, J.	400,000	N/A	Nov. 29, 2019	Nov.29, 2022
Hoyles, J.	30,100	N/A	Dec. 19, 2019	Dec.19, 2022
Hoyles, J.	25,175	N/A	Jan. 10, 2020	Jan. 10, 2023
Hoyles, J.	60,923	N/A	Jan. 31, 2020	Jan. 31, 2023
Hoyles, J.	117,094	N/A	Mar 3, 2020	Mar 3, 2023
Hoyles, J.	30,770	N/A	Apr 1, 2020	Apr 1, 2023
Kerzner, M.	50,000	N/A	Nov. 29, 2019	Nov.29, 2022
Lo, M.	50,000	N/A	Jan. 31, 2020	Jan. 31, 2023
Ma, S.	100,000	N/A	Nov. 29, 2019	Nov.29, 2022
Pimentel	100,000	N/A	Jan. 31, 2020	Jan. 31, 2023
Shachar, T.	76,000	N/A	Nov. 29, 2019	Nov.29, 2022
Timlick, L.	244,566	N/A	Dec. 19, 2019	Dec.19, 2022
Timlick, L.	136,364	N/A	Jan. 10, 2020	Jan. 10, 2023
Topham, J.	326,086	N/A	Dec. 19, 2019	Dec.19, 2022
Topham, J.	181,818	N/A	Jan. 10, 2020	Jan. 10, 2023
Total	3,317,730			

Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.
- Stock Options – N/A
- RSU Plan and grants are subject to approval and ratification at the Company’s next Annual General Meeting.
- (b) - State the date of the news release announcing the grant of options: N/A
- State the date of the news release announcing the grant of RSUs: December 10, 2019
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 141,234,708
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options and RSUs, including new options/RSUs, amended options/RSUs and other presently outstanding options/RSUs: 8.27%
- (e) If the new options/RSUs are being granted pursuant to a stock option plan or RSU plan, state the number of remaining shares reserved for issuance under the plans. 2,446,321
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. None

3. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: April 7, 2020

Jonathan Hoyles
Name of Director or Senior Officer

"Jonathan Hoyles"
Signature

Director & CEO
Official Capacity