

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Four Nines Gold Inc. (the "Issuer").

Trading Symbol: FNAU

Date: February 14, 2024

1. Options Cancelled:

Date of Cancellation: February 9, 2024

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Issuance Date
ID Capital Corp.	Consultant	No	100,000	\$0.25	Sept 21, 2020
David Flint	Director	Yes	100,000	\$0.59	Nov 25, 2021
Winthrop Rowe	Director	Yes	100,000	\$0.59	Nov 25, 2021
Tom Hendrickson	Consultant	No	100,000	\$0.59	Nov 25, 2021
Adrian King	Consultant	No	100,000	\$0.59	Nov 25, 2021
Art Freeze	Consultant	No	100,000	\$0.59	Nov 25, 2021
Kristina Loganchuk	Consultant	No	10,000	\$0.59	Nov 25, 2021
Ryan Litonjua	Consultant	No	5,000	\$0.59	Nov 25, 2021
Nilda Rivera	Consultant	No	25,000	\$0.59	Nov 25, 2021
City Gate Capital Corp.	Consultant	No	30,000	\$0.59	Dec. 2, 2024

Total Number of optioned shares proposed for cancellation: 670,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Charles Ross	150,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Jim Mustard	75,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Geoff Balderson	25,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025

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Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Debra Olafson	25,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Kulwant Sandher	50,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Joseph Yelder	50,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
1183700 B.C. Ltd.	100,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Paul Searle	25,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Marc Morin	50,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025
Samo Capital Corp.	100,000	\$0.25	Sept. 21, 2020	Sept. 21, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **n/a**
- (b) State the date of the news release announcing the cancellation of options. **February 9, 2024**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **18,108,620**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **3.59%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **1,160,862**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **N/A**

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: February 14, 2024

Charles Ross
Name of Director or Senior Officer

/s/Charles Ross
Signature

Chief Executive Officer and Director
Official Capacity