

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT

Name of Listed Issuer: ZEU TECHNOLOGIES INC. (the "Issuer").

Trading Symbol: ZEU

Date: JUNE 15, 2021

1. New Options Granted:

Date of Grant: JUNE 15, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
RONALD ERIKSEN	OFFICER, SUBSIDIARY	YES	250,000	\$0.90	JUNE 15, 2026	0
MARTIN HALVORSEN	OFFICER, SUBSIDIARY	YES	100,000	\$0.90	JUNE 15, 2026	0

Total Number of optioned shares proposed for acceptance: 350,000

2. Other Presently Outstanding Options: 3,125,000

<u>Name</u>	<u>Options</u>	<u>Exercise Price</u>	<u>Date of Grant</u>	<u>Expiry Date</u>
Frank Dumas	300,000	\$0.30	December 18, 2020	December 17, 2025
Mark Billings	200,000	\$0.30	December 18, 2020	December 17, 2025
Patricia Popert-Fortier	300,000	\$0.30	December 18, 2020	December 17, 2025
Yuming Qian	300,000	\$0.30	December 18, 2020	December 17, 2025

Jasseem Allybokus	300,000	\$0.30	December 18, 2020	December 17, 2025
Lord Timothy Razzall	100,000	\$0.30	December 18, 2020	December 17, 2025
Mathieu Fanoni	50,000	\$0.30	December 18, 2020	December 17, 2025
Peter Simard	50,000	\$0.30	December 18, 2020	December 17, 2025
Momentum Public Relations	200,000	\$0.30	December 18, 2020	December 17, 2025
Cassiopeia Services Ltd.	50,000	\$0.30	December 18, 2020	December 17, 2025
Alexandre Quessy	50,000	\$0.30	December 18, 2020	December 17, 2025
Jasmeet Singh Chhabra	50,000	\$0.30	December 18, 2020	December 17, 2025
Ali Taghva	50,000	\$ 0.30	December 18, 2020	December 17, 2025
Richard Barnett	250,000	\$0.65	May 18, 2021	May 18, 2023
Wan Hui Li	125,000	\$0.65	May 18, 2021	May 18, 2023
Momentum Public Relations	200,000	\$0.65	May 18, 2021	May 18, 2023
Piero Amodeo	200,000	\$1.00	May 31, 2021	May 31, 2023
Mike Yeramian	50,000	\$1.00	May 31, 2021	May 31, 2023
Park Place Limited	300,000	\$0.75	June 7, 2021	Juen 7, 2023

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A
- (b) State the date of the news release announcing the grant of options. N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment. **34,962,948**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **9.93%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **21,295**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
- 4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated JUNE 15, 2021

NEHA TALLY
CORPORATE SECRETARY
