

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Kontrol Energy Corp. (the "Issuer").

Trading Symbol: KNR

Date: August 31, 2018

1. New Options Granted:

Date of Grant: October 12, 2016

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	Amendment	No. of Options Granted in Past 12 Months
Claudio Del Vasto	Officer/Director	Yes	550,000	\$0.65	October 12, 2018	Cancelled	0
Steve Smith	Director	Yes	75,000	\$0.65	October 12, 2018		0
Andrew Bowerbank	Director	Yes	150,000	\$0.65	October 12, 2018		0
Humberto Gutierrez	Employee	No	325,000	\$0.65	October 12, 2018	Cancelled	0
Antonio Meschino	Consultant	No	100,000	\$0.65	October 12, 2018	Cancelled	0
Geoff LaFleur	Consultant	No	150,000	\$0.65	October 12, 2018		0
BlueShore Capital Partners	Consultant	No	200,000	\$0.65	October 12, 2018		0
Edward Milewski	Consultant	No	15,000	\$0.65	October 12, 2018		0
Don Cannon	Consultant	No	15,000	\$0.65	October 12, 2018		0
Zachery Dingsdale	Consultant	No	75,000	\$0.65	October 12, 2018		0

Total Number of optioned shares proposed for acceptance: **680,000**

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

October 12, 2016

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

18,340,082

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

The Company has a “rolling” Share Option Plan (the “Plan”). Under the Plan, a maximum of 10% of the issued and outstanding common shares of the Company at the time an option is granted.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.20 (See CSE Form 9 - AMENDED Notice of Issuance of Securities dated September 6, 2016 for reference)

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

4. **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **August 31, 2018.**

Paul Ghezzi
Name of Director or Senior
Officer



Signature
CEO, Director
Official Capacity

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

January 2015
Page 4