

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Kontrol Energy Corp. (the "Issuer").

Trading Symbol: KNR

Date: November 27, 2019

1. New Options Granted: 25,000

Date of Granted Options: November 27, 2019

| Name of Optionee | Position (Director/ Officer/ Employee/ Consultant/ Management Company) | Insider Yes or No? | No. of Optioned Shares | Exercise Price | Expiry Date | No. of Options Granted in Past 12 Months |
|-----------------------|--|--------------------|------------------------|----------------|-------------------|--|
| Ernest William Belyea | Director | Yes | 25,000 | \$0.60 | November 27, 2024 | Nil |

Total Number of optioned shares cancelled: **25,000**

2. Other Presently Outstanding Options:

| Name of Optionee | No. of Optioned Shares ⁽¹⁾ | Exercise Price | Original Date of Grant | Expiry Date |
|------------------|---------------------------------------|----------------|------------------------|-----------------|
| Andrew Epp | 10,000 | \$0.80 | January 1, 2018 | January 1, 2023 |
| Lauri Alty | 15,000 | \$0.80 | January 1, 2018 | January 1, 2023 |
| Mike Zongor | 25,000 | \$0.80 | January 1, 2018 | January 1, 2023 |
| Christine Grant | 7,500 | \$0.90 | January 1, 2018 | January 1, 2023 |

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|------------------------------|---------|--------|--------------------|--------------------|
| Ofelia Ramos | 1,000 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Ciara De Jong | 13,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Scott Manser | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Peter Piersol | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Limin Sun | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Nicholas Collard | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Rob Gravelsins | 500 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Ka-Ming Lin | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Chris Belore | 13,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Jay Grollman | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Andrew Saikaley | 500 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Tina Sanderson | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Tom Timar | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Dan Turton | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Dave Utley | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Eugene Shereshevsky | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Stephen Thorndyke | 1,000 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Robert Whitten | 4,286 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Rod Brooks | 13,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Neil Dalton | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Terry Lam | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| Nathan Van Belois | 1,333 | \$0.90 | January 1, 2018 | January 1, 2023 |
| DigitalFutures B.U.I.L.D Inc | 100,000 | \$1.50 | January 26, 2018 | January 26, 2023 |
| Sugi Financial Services Inc. | 140,000 | \$1.25 | February 20, 2018 | February 20, 2023 |
| Claudio Del Vasto | 15,000 | \$0.76 | April 18, 2018 | April 18, 2023 |
| Kristian Lavereau | 15,000 | \$0.76 | April 18, 2018 | April 18, 2023 |
| Geoff LaFleur | 15,000 | \$0.76 | April 18, 2018 | April 18, 2023 |
| Andrew Bowerbank | 15,000 | \$0.76 | April 18, 2018 | April 18, 2023 |
| Antonio Meschino | 10,000 | \$0.76 | April 18, 2018 | April 18, 2023 |
| Hank Van Bakel | 30,000 | \$0.68 | August 21, 2018 | August 21, 2023 |
| Lauri Alty | 5,000 | \$0.47 | September 10, 2018 | September 10, 2023 |

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| David Ferguson | 10,000 | \$0.47 | September 10, 2018 | September 10, 2023 |
| Tom Kitson | 10,000 | \$0.47 | September 10, 2018 | September 10, 2023 |
| Simon Thomas | 10,000 | \$0.47 | September 10, 2018 | September 10, 2023 |
| Gary Saunders | 30,000 | \$0.70 | September 20, 2018 | September 20, 2023 |
| Nicholas Timmers | 30,000 | \$0.70 | September 20, 2018 | September 20, 2023 |
| Claudio Del Vasto | 550,000 | \$0.68 | October 1, 2018 | October 1, 2023 |
| Andrew Bowerbank | 150,000 | \$0.68 | October 1, 2018 | October 1, 2023 |
| Humberto Gutierrez | 325,000 | \$0.68 | October 1, 2018 | October 1, 2023 |
| Antonio Meschino | 100,000 | \$0.68 | October 1, 2018 | October 1, 2023 |
| Julia Vaccaro | 10,000 | \$0.68 | October 2, 2018 | October 2, 2023 |
| Zachery Dingsdale | 75,000 | \$0.70 | October 15, 2018 | October 15, 2023 |
| Geoff LaFleur | 150,000 | \$0.70 | October 15, 2018 | October 15, 2023 |
| Jean-Francois Juster | 30,000 | \$0.80 | October 25, 2018 | October 25, 2020 |
| Christopher Clements | 30,000 | \$0.80 | October 25, 2018 | October 25, 2020 |
| 9185-5759 Quebec Inc. | 30,000 | \$0.80 | October 25, 2018 | October 25, 2020 |
| Peter G. Goral | 5,000 | \$0.60 | February 19, 2018 | February 19, 2021 |
| Paul Ghezzi | 20,000 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Claudio Del Vasto | 20,000 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Kristian Lavereau | 20,000 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Andrew Bowerbank | 20,000 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Geoff Lafleur | 20,000 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Antonio Meschino | 12,500 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Cameron Regan | 12,500 | \$0.80 | March 15, 2019 | March 15, 2022 |
| Christopher Clements | 30,000 | \$0.80 | April 1, 2019 | April 1, 2021 |
| Frankie Lucci | 30,000 | \$0.80 | April 1, 2019 | April 1, 2021 |
| Jean-Francois Juster | 30,000 | \$0.80 | April 1, 2019 | April 1, 2021 |
| 9185-5759 Quebec Inc. | 30,000 | \$0.80 | April 1, 2019 | April 1, 2021 |
| Claudio Del Vasto | 20,000 | \$0.80 | May 10, 2019 | May 10, 2024 |
| Kristian Lavereau | 20,000 | \$0.80 | May 10, 2019 | May 10, 2024 |
| Antonio Meschino | 20,000 | \$0.80 | May 10, 2019 | May 10, 2024 |
| Andrew Bowerbank | 20,000 | \$0.80 | May 10, 2019 | May 10, 2024 |
| Han Van Bakel | 50,000 | \$0.80 | May 10, 2019 | May 10, 2024 |
| 9132-8757 Quebec Inc. | 1,875 | \$0.80 | October 2, 2019 | October 2, 2021 |

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|----------------------------------|---------|--------|-------------------|-------------------|
| Jean-Francois Juster | 30,000 | \$0.80 | October 4, 2019 | October 4, 2021 |
| 9185-5759 Quebec Inc. | 30,000 | \$0.80 | October 4, 2019 | October 4, 2021 |
| Relations Publiques Paradox Inc. | 450,000 | \$0.55 | November 12, 2019 | November 12, 2021 |

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

Not applicable.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

29,551,973

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

The Company has a “rolling” Share Option Plan (the “Plan”). Under the Plan, a maximum of 10% of the issued and outstanding common shares of the Company at the time an option is granted.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

**Reference CSE Form 9 - Notice of Issuance of Securities (KNR)
(November 26, 2019)**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

None.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **November 27, 2019**.

Paul Ghezzi
Name of Director or Senior
Officer



Signature

CEO, Director
Official Capacity