

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Vibe Bioscience Ltd. (the "Issuer").

Trading Symbol: VIBE

Date: June 3, 2019

### 1. New Options Granted:

Date of Grant: May 30, 2019

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Angela Bennett	Employee	N	50,000	\$0.520	May 30, 2023	0
Anne Berkley	Employee	N	40,000	\$0.520	May 30, 2023	0
Benjamin Meinke	Employee	N	20,000	\$0.520	May 30, 2023	0
Max Manship	Employee	N	20,000	\$0.520	May 30, 2023	0
Nicole Bruner	Employee	N	40,000	\$0.520	May 30, 2023	0
Rodolfo Castillo	Employee	N	30,000	\$0.520	May 30, 2023	0
Katherine Pietranton	Employee	N	10,000	\$0.520	May 30, 2023	0
Amber Gross	Employee	N	5,000	\$0.520	May 30, 2023	0
Brian Bach	Employee	N	5,000	\$0.520	May 30, 2023	0
Devin Shanks	Employee	N	5,000	\$0.520	May 30, 2023	0
Juan Va'a-Ayala	Employee	N	5,000	\$0.520	May 30, 2023	0

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Madelynn Black	Employee	N	5,000	\$0.520	May 30, 2023	0
Megan Hannon	Employee	N	5,000	\$0.520	May 30, 2023	0
Melanie Tran	Employee	N	5,000	\$0.520	May 30, 2023	0
Victoria Smedley	Employee	N	5,000	\$0.520	May 30, 2023	0
David Mallick	Employee	N	30,000	\$0.520	May 30, 2023	0
Karina Fuentes	Employee	N	20,000	\$0.520	May 30, 2023	0
Maria Soto-Rangel	Employee	N	20,000	\$0.520	May 30, 2023	0
Salvador Castillo	Employee	N	20,000	\$0.520	May 30, 2023	0
Latoya Daniel	Employee	N	20,000	\$0.520	May 30, 2023	0
Jazmin Viramontes	Employee	N	5,000	\$0.520	May 30, 2023	0
Alexander Nunez	Employee	N	5,000	\$0.520	May 30, 2023	0
Andrew Lucchesi	Employee	N	5,000	\$0.520	May 30, 2023	0
Ashley Logan	Employee	N	5,000	\$0.520	May 30, 2023	0
Deyra Soto-Rangel	Employee	N	5,000	\$0.520	May 30, 2023	0
Emilio Tabin	Employee	N	5,000	\$0.520	May 30, 2023	0
Jason Chand	Employee	N	5,000	\$0.520	May 30, 2023	0
Jordan Sanchez	Employee	N	5,000	\$0.520	May 30, 2023	0
Monique Munoz	Employee	N	5,000	\$0.520	May 30, 2023	0
Kevin Medbury	Employee	N	30,000	\$0.520	May 30, 2023	0

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Andrea Ceja	Employee	N	20,000	\$0.520	May 30, 2023	0
Eric Kerfoot	Employee	N	10,000	\$0.520	May 30, 2023	0
Pedrick Urtz	Employee	N	10,000	\$0.520	May 30, 2023	0
Tom Regan	Employee	N	10,000	\$0.520	May 30, 2023	0
Derek Lewis	Employee	N	10,000	\$0.520	May 30, 2023	0
Dennis Gallos	Employee	N	10,000	\$0.520	May 30, 2023	0
Paige Feedam-Gomez	Employee	N	10,000	\$0.520	May 30, 2023	0
Kelsy McGuire	Employee	N	10,000	\$0.520	May 30, 2023	0

Total Number of optioned shares proposed for acceptance: 525,000 .

**2. Other Presently Outstanding Options:**

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Johannes Nieuwenhuis	86,646	\$0.006	25-Mar-19	02-Aug-23
Gord Anderson	8,665	\$0.006	25-Mar-19	02-Aug-23
Clive Llewellyn	17,329	\$0.006	25-Mar-19	02-Aug-23
Charles Wicke	12,997	\$0.006	25-Mar-19	02-Aug-23
Aaron Johnson	86,646	\$0.006	25-Mar-19	02-Aug-23
1407353 Ontario Limited	173,293	\$0.006	25-Mar-19	02-Aug-23
Robert Stern	86,646	\$0.520	25-Mar-19	20-Oct-23

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<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Robert Stern	86,646	\$0.520	25-Mar-19	01-May-20
Adam Stern	21,661	\$0.520	25-Mar-19	01-May-20
Tyler Townsend	346,585	\$0.520	25-Mar-19	01-May-20
Ryan Mercier	129,969	\$0.520	25-Mar-19	05-May-20
Aaron Katerenchuk	129,969	\$0.520	25-Mar-19	14-May-20
Brian Pritchard	173,293	\$0.958	25-Mar-19	15-Jul-21
Michael Lee Carlson	1,299,696	\$0.958	25-Mar-19	05-Jul-21
Ed Becmer	173,293	\$0.520	25-Mar-19	14-Feb-22
Joe Starr	866,464	\$1.154	25-Mar-19	14-Feb-21
Mark Waldron	866,464	\$1.154	25-Mar-19	14-Feb-21
Ryan Mercier	303,262	\$0.520	25-Mar-19	28-Feb-22
Jane Gauthier	173,293	\$0.520	25-Mar-19	31-Dec-21
Raj Kapoor	86,646	\$0.520	25-Mar-19	31-Dec-21
Claire Long	43,323	\$0.520	25-Mar-19	31-Dec-21
Aaron Katerenchuk	303,262	\$0.520	25-Mar-19	12-Dec-21
Eugene Wusaty	16,666	\$0.96	31-July-16	30-May-21
Eugene Wusaty	16,666	\$1.20	31-July-16	30-May-21
Eugene Wusaty	16,666	\$1.44	31-July-16	30-May-21
Douglas Porter	12,500	\$0.96	31-July-16	30-May-21
Douglas Porter	12,500	\$1.20	31-July-16	30-May-21
Douglas Porter	12,500	\$1.44	31-July-16	30-May-21
George W. Roberts	8,333	\$0.96	31-July-16	30-May-21
George W. Roberts	8,333	\$1.20	31-July-16	30-May-21
George W. Roberts	8,333	\$1.44	31-July-16	30-May-21
Andrew Wusaty	8,333	\$0.96	31-July-16	30-May-21

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<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Andrew Wusaty	8,333	\$1.20	31-July-16	30-May-21
Andrew Wusaty	8,333	\$1.44	31-July-16	30-May-21
Pierre Gagnon	10,000	\$1.20	31-July-16	30-May-21
Pierre Gagnon	9,166	\$1.44	31-July-16	30-May-21
Brian Arbique	100,000	\$0.85	4-April-19	4-April-21
Lori Jane Gauthier	100,000	\$0.85	4-April-19	4-April-21
Raj Kapoor	100,000	\$0.85	4-April-19	4-April-21
Jim Meloche	200,000	\$0.85	4-April-19	4-April-21
<b>TOTAL</b>	<b>6,132,710</b>			

(1) Set out number of optioned shares for each grant with different terms.

### **3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

May 30, 2019

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

76,612,928

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.69%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,003,583

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

**4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated June 3, 2019.

Ryan Mercier  
Name of Director or Senior  
Officer

(Signed) "Ryan Mercier"  
Signature

Chief Financial Officer  
Official Capacity