

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Wedgemount Resources Corp. (the "Issuer").

Trading Symbol: WDGY.

Date: May 25, 2021.

1. New Options Granted:

Date of Grant: May 25, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Mark Vanry	Director and Officer	Yes	400,000	\$0.45	May 25, 2026	75,000
Chris Leslie	Consultant	No	200,000	\$0.45	May 25, 2026	100,000
Garry Clark	Director	Yes	100,000	\$0.45	May 25, 2026	Nil
Cody Campbell	Director	Yes	100,000	\$0.45	May 25, 2026	50,000
Richard Barth	Director	Yes	100,000	\$0.45	May 25, 2026	50,000
Lesia Burianyk	Officer	Yes	50,000	\$0.45	May 25, 2026	25,000
Leah Hodges	Officer	Yes	50,000	\$0.45	May 25, 2026	25,000

Total Number of optioned shares proposed for acceptance: 1,000,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Mark Vanry	75,000	\$0.10	December 23, 2020	December 23, 2025
Chris Leslie	100,000	\$0.10	December 23, 2020	December 23, 2025
Cody Campbell	50,000	\$0.10	December 23, 2020	December 23, 2025
Richard Barth	50,000	\$0.10	December 23, 2020	December 23, 2025
Lesia Burianyk	25,000	\$0.10	December 23, 2020	December 23, 2025
Leah Hodges	25,000	\$0.10	December 23, 2020	December 23, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The stock option plan is subject to approval by the Issuer's shareholders at the Issuer's first annual general meeting, which must be held no later than February 27, 2022, no stock options may be exercised until such approval is given.

- (b) State the date of the news release announcing the grant of options.

May 25, 2021.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

21,300,000.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.22% represents the number of shares that are subject to issuance under the Issuer's stock option plan (the "Plan"). Pursuant to the Plan, the

percentage of stock options may not exceed 10% of the issued and outstanding shares of the Issuer.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

805,000 (2,130,000 reserved for issuance and 1,325,000 issued).

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

The Issuer completed its initial public offering of common shares at \$0.10 per common share on May 20, 2021.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 25, 2021.

Leah Hodges

Name of Director or Senior
Officer

"/s/ Leah Hodges"

Signature

Corporate Secretary

Official Capacity