

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Belgravia Capital International Inc. (the "Issuer").

Trading Symbol: BLGV

Date: January 25, 2018

1. New Options Granted:

Date of Grant: January 23, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Mehdi Azodi	President and CEO (Officer/Director)	Yes	1,000,000	0.14	Jan 23, 2023	3,600,000
Kevin Strong	CFO (Officer)	Yes	500,000	0.14	Jan 23, 2023	1,150,000
Deena Siblock	VP Corporate Affairs (Management)	Yes	350,000	0.14	Jan 23, 2023	650,000
Hang Tran	Controller (Company)	Yes	350,000	0.14	Jan 23, 2023	650,000
John Stubbs	Chairman (Director)	Yes	1,000,000	0.14	Jan 23, 2023	1,800,000
Pierre Pettigrew	Director	Yes	2,200,000	0.14	Jan 23, 2023	1,250,000
Ernest Angelo, Jr.	Director	Yes	1,000,000	0.14	Jan 23, 2023	1,550,000
Knute H. Lee, Jr.	Director	Yes	1,000,000	0.14	Jan 23, 2023	1,250,000
Jason Batista	Consultant	No	250,000	0.14	Jan 23, 2021	500,000

Total Number of optioned shares proposed for acceptance: 7,650,000

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2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Amir Tehrani	200,000	\$ 0.10	01-Mar-17	01-Mar-20
Annalee Sawiak	1,000,000	\$ 0.18	16-Jan-18	16-Jan-21
Andrew Allan	200,000	\$ 0.09	31-Mar-15	31-Mar-18
Anthony J Grey	1,000,000	\$ 0.08	06-Jun-16	06-Jun-21
Deena Siblock	400,000	\$ 0.18	10-Jan-18	10-Jan-21
Ernest Angelo	1,100,000	\$ 0.08	06-Jun-16	06-Jun-21
Ernest Angelo	800,000	\$ 0.10	14-Feb-17	14-Feb-22
Ernest Angelo	750,000	\$ 0.18	10-Jan-18	10-Jan-21
Genevieve Roch-Decter	250,000	\$ 0.10	24-Nov-16	24-Nov-19
George Poling	1,500,000	\$ 0.08	06-Jun-16	06-Jun-21
Grant Sawiak	500,000	\$ 0.10	14-Feb-17	14-Feb-22
Hang Tran	400,000	\$ 0.18	10-Jan-18	10-Jan-21
Jason Batista	500,000	\$ 0.18	10-Jan-18	10-Jan-21
Joao Carrelo	1,000,000	\$ 0.08	06-Jun-16	06-Jun-21
John Stubbs	1,500,000	\$ 0.08	06-Jun-16	06-Jun-21
John Stubbs	800,000	\$ 0.10	14-Feb-17	14-Feb-22
John Stubbs	1,000,000	\$ 0.18	10-Jan-18	10-Jan-21
Ken Kramer	200,000	\$ 0.08	06-Jun-16	31-Mar-18
Kevin Strong	300,000	\$ 0.08	12-Jul-16	12-Jul-21
Kevin Strong	350,000	\$ 0.10	14-Feb-17	14-Feb-20
Kevin Strong	800,000	\$ 0.18	10-Jan-18	10-Jan-21
Knute Lee	1,000,000	\$ 0.08	06-Jun-16	06-Jun-21
Knute Lee	500,000	\$ 0.10	14-Feb-17	14-Feb-22
Knute Lee	750,000	\$ 0.18	10-Jan-18	10-Jan-21
Mehdi Azodi	1,000,000	\$ 0.08	06-Jun-16	06-Jun-21
Mehdi Azodi	800,000	\$ 0.10	14-Feb-17	14-Feb-22
Mehdi Azodi	2,800,000	\$ 0.18	10-Jan-18	10-Jan-21
Mohsin Ali	250,000	\$ 0.12	14-Nov-16	14-Nov-19
Nicole Marchand	250,000	\$ 0.10	24-Nov-16	24-Nov-19
Pierre Pettigrew	1,000,000	\$ 0.08	06-Jun-16	06-Jun-21
Pierre Pettigrew	500,000	\$ 0.10	14-Feb-17	14-Feb-22
Pierre Pettigrew	750,000	\$ 0.18	10-Jan-18	10-Jan-21
Sam Hanna	500,000	\$ 0.18	10-Jan-18	10-Jan-21

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Sanjay Joshi	500,000	\$ 0.18	10-Jan-18	10-Jan-21
Sidney Himmel	750,000	\$ 0.18	10-Jan-18	10-Jan-21
Taylor Troll	100,000	\$ 0.10	14-Feb-17	30-Jan-18

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Stock Option Plan approved by shareholders on October 12, 2017.

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

January 23, 2018 – 405,263,466

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

January 23, 2018 = 33,650,000 / 405,263,466 = 8%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

6,876,347

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Private Placement financing completed January 10, 2018 through price protection at \$0.05.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated 25 January 2018.

Mehdi Azodi

Name of Director or Senior
Officer



Signature

President and CEO
Official Capacity