

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Western Uranium Corporation (the "Issuer").

Trading Symbol: WUC

Date: February 14, 2018

1. New Options Granted:

Date of Grant: The Board of the Issuer approved the grant of options on February 8, 2018. The stock option certificate for the Options granted by the Issuer to Bryan Murphy was dated February 9, 2018.

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares*	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Bryan Murphy	Director	Yes	100,000	\$1.00	See below**	Nil

* The Options will normally vest as follows: half (50%) of the Options vest on February 8, 2018 (subject to the statutory hold period of six (6) months plus one (1) day), and the remaining half (50%) (or all of the remaining unvested Options) vest on December 31, 2018, subject to any other vesting provisions under the Issuer's Incentive Stock Option Plan.

** The Options will normally expire as follows: half (50%) of the Options will expire on January 31, 2023, and the remaining half (50%) (or all of the remaining unvested Options) will expire on December 31, 2023, subject to any other expiry provisions under the Issuer's Incentive Stock Option Plan.

Total Number of optioned shares proposed for acceptance: 100,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date***
Anita Cunningham	6,666****	\$15.00	September, 16 2015	March 12, 2018
	33,333****	\$5.25	September, 16 2015	July 20, 2019
Rodney Grebb	6,666****	\$5.25	September, 16 2015	July 20, 2019
	4,000****	\$15.00	September, 16 2015	March 12, 2018
Patrick Siglin	4,000****	\$15.00	September, 16 2015	March 12, 2018
	13,333****	\$5.25	September, 16 2015	July 20, 2019
Melanie Keyes	2,000****	\$15.00	September, 16 2015	March 12, 2018
Joseph Havlin	13,333****	\$4.80	September, 16 2015	November 27, 2019
Bullseye Geoservices Pty Ltd ATF The Haynes Family Trust	100,000****	\$4.80	September, 16 2015	November 27, 2019
Beverley Nichols	6,666****	\$15.00	September, 16 2015	March 12, 2018
	6,666****	\$5.25	September, 16 2015	July 20, 2019
Benjamin Mathew Vallerine & Samantha Leigh Blount ATF Avalanche Trust Fund	13,333****	\$4.80	September, 16 2015	November 27, 2019
Alan Scott	22,000****	\$4.80	September, 16 2015	November 27, 2019
Russell Fryer	150,000	\$2.50	October 4, 2016*****	Five years from the vesting date*****
George Glasier	150,000	\$2.50	October 4, 2016*****	Five years from the vesting date*****
Andrew Wilder	150,000	\$2.50	October 4, 2016*****	Five years from the vesting date*****
Robert Klein	100,000	\$2.50	October 4, 2016*****	Five years from the vesting date*****
Mike Rutter	50,000	\$2.50	October 4,	Five years from the

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			2016****	vesting date*****
Denis Frawley	50,000	\$2.50	October 4, 2016*****	Five years from the vesting date*****
Russell Fryer	200,000	\$1.60	October 6, 2017*****	Five years from the vesting date*****
George Glasier	200,000	\$1.60	October 6, 2017*****	Five years from the vesting date*****
Andrew Wilder	200,000	\$1.60	October 6, 2017*****	Five years from the vesting date*****
Robert Klein	200,000	\$1.60	October 6, 2017*****	Five years from the vesting date*****
Mike Rutter	25,000	\$1.60	October 6, 2017*****	Five years from the vesting date*****
Total:	1,706,996			

(1) Set out number of optioned shares for each grant with different terms.

*** Under the Issuer's Stock Option Plan, an Option granted to a person who is a Director, Employee, Consultant or Management Company Employee shall terminate no longer than 90 days after such person ceases to be in at least one of those categories.

**** These Options were issued outside of the Issuer's Stock Option Plan as a part of the takeover of Black Range Minerals Limited. For further details, please refer to the news release issued on September 18, 2015.

***** These Options vested as follows: one-third (33.33%) of the Options vested on October 4, 2016, the second third (33.33%) vested on October 31, 2016 and the remaining third (or all of the remaining unvested Options) vested on March 31, 2017.

***** These Options will normally expire as follows: one-third (33.33%) of the Options will expire on October 4, 2021, the second third (33.33%) will expire on October 31, 2021 and the remaining third (or all of the remaining unvested Options) will expire on March 31, 2022, subject to any other expiry provisions under the Issuer's Incentive Stock Option Plan. Under the Issuer's Stock Option Plan, an Option granted to a person who is a Director, Employee, Consultant or Management Company Employee shall terminate no longer than 90 days after such person ceases to be in at least one of those categories.

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***** These Options have vested and will vest as follows: one-third (33.33%) of the Options vested on October 6, 2017, the second third (33.33%) vested on October 31, 2017 and the remaining third (or all of the remaining unvested Options) will vest on March 31, 2018, subject to any other vesting provisions under the Issuer's Incentive Stock Option Plan.

***** The Options will normally expire as follows: one-third (33.33%) of the Options will expire on October 6, 2022, the second third (33.33%) will expire on October 31, 2022 and the remaining third (or all of the remaining unvested Options) will expire on March 31, 2023, subject to any other expiry provisions under the Issuer's Incentive Stock Option Plan.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As of February 8, 2018, the number of issued and outstanding listed shares of the Issuer was: 20,510,500.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The aggregate number of shares for which options may be granted under the Issuer's Incentive Stock Option Plan may not exceed 10% of the issued and outstanding shares of the Issuer.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

As of February 8, 2018, 1,706,996 options were issued and remain outstanding under the Issuer's Incentive Stock Option Plan; the remaining number of options to be granted under the Issuer's Incentive Stock Option Plan was 344,054.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

As previously reported, on December 29, 2017 the Issuer closed a non-brokered private placement (the "Private Placement"). A total of 426,334 units (the "Units") have been issued by the Issuer for gross proceeds of CAD \$383,701. Western Uranium Corporation issued the Private Placement Units at a price of CAD\$0.90 per Unit. Each Unit consists of one common share of the Issuer plus one half (1/2) common share purchase warrant of the Issuer (each whole such warrant, a "Warrant"). Each Warrant entitles the holder to purchase one share at a price of CAD\$1.50 for a period of 24 months following the Closing Date of the Private Placement.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: February 14, 2018.

Robert R. Klein
Name of Director or Senior
Officer

Signed "Robert R. Klein"
Signature

Chief Financial Officer
Official Capacity