

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Pacific Rim Cobalt Corp.** (the "Issuer").

Trading Symbol: **BOLT**

Date: **February 14, 2020**

1. New Options Granted:

Date of Grant: **February 14, 2020**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Nicholas Hornung	Consultant	No	250,000	\$0.26	February 14, 2022	340,000
Daniel Mussler	Consultant	No	250,000	\$0.26	February 14, 2022	330,000
Marc Reinemuth	Consultant	No	250,000	\$0.26	February 14, 2022	330,000
Andre Talaska	Consultant	No	500,000	\$0.26	February 14, 2022	Nil
Steve Vanry	Director	Yes	500,000	\$0.26	February 14, 2022	Nil
Ranjeet Sundher	Director	Yes	500,000	\$0.26	February 14, 2022	Nil
F1 Advisory Group	Consultant	No	250,000	\$0.26	February 14, 2022	Nil
Backcountry Capital Corp. Ltd.	Consultant	No	250,000	\$0.26	February 14, 2022	Nil
Sean Bromley	Director	Yes	250,000	\$0.26	February 14, 2022	Nil
Geoffrey Fielding	Director	Yes	150,000	\$0.26	February 14, 2022	Nil
Garry Clark	Director	Yes	150,000	\$0.26	February 14, 2022	Nil
Lesia Burianyk	Consultant	No	150,000	\$0.26	February 14, 2022	Nil
Leah Hodges	Consultant	No	150,000	\$0.26	February 14, 2022	Nil

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Total Number of optioned shares proposed for acceptance: **3,600,000**.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Fortuna Investment Corp.	250,000	\$0.69	March 9, 2018	March 9, 2020
Sorger & Co LLC.	250,000	\$0.69	March 9, 2018	March 9, 2020
Steve Vanry	56,250	\$0.13	May 12, 2016	May 12, 2021
James Foster	250,000	\$0.45	June 12, 2018	June 12, 2023
Inventure Capital Partners Inc. (Gurinder Sandhu)	50,000	\$0.45	June 12, 2018	June 12, 2023
Daniel Mussler	340,000	\$0.20	January 15, 2020	January 15, 2025
Nicholas Hornung	330,000	\$0.20	January 15, 2020	January 15, 2025
Marc Reinemuth	330,000	\$0.20	January 15, 2020	January 15, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

September 19, 2019.

- (b) State the date of the news release announcing the grant of options.

February 14, 2020.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

78,467,727.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.95%.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

2,390,523.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Non-brokered private placement closed February 6, 2020 with shares issued at \$0.12 per share.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **February 14, 2020.**

Ranjeet Sundher _____
Name of Director or Senior
Officer

/s/ "Ranjeet Sundher" _____
Signature

President and CEO _____
Official Capacity