

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: LUXXFOLIO Holdings Inc. (the "Issuer").

Trading Symbol: LUXX

Date: December 17, 2020

1. New Options Granted:

Date of Grant: December 16, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Dean Linden	CEO	Yes	100,000	\$0.075	Dec 16, 2025	0
Kelly Klatik	Director	Yes	100,000	\$0.075	Dec 16, 2025	0
Dr. Michael Byron	Director	Yes	100,000	\$0.075	Dec 16, 2025	0
Anthony Wong	Director	Yes	125,000	\$0.075	Dec 16, 2025	0
Geoffrey McCord	CFO	Yes	125,000	\$0.075	Dec 16, 2025	0
Brad Farquhar	Director	Yes	100,000	\$0.075	Dec 16, 2025	0
Rhonda Klatik	Consultant	No	100,000	\$0.075	Dec 16, 2025	0
Maria Foran	Consultant	No	100,000	\$0.075	Dec 16, 2025	0
Alli Radiuk	Consultant	No	100,000	\$0.075	Dec 16, 2025	0
Kevin Hung	Consultant	No	100,000	\$0.075	Dec 16, 2025	0

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Marshall House	Consultant	No	75,000	\$0.075	Dec 16, 2025	0
Trevor Smyth	Consultant	No	75,000	\$0.075	Dec 16, 2025	0
Russ Holowachuk	Consultant	No	75,000	\$0.075	Dec 16, 2025	0
Cindy Gin	Consultant	No	25,000	\$0.075	Dec 16, 2025	0

Total Number of optioned shares proposed for acceptance: **1,300,000**.

2. Other Presently Outstanding Options: None

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **N/A**
- (b) State the date of the news release announcing the grant of options. **December 17, 2020**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **17,647,415 common shares**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **Total options represent 7.4% of the issued and outstanding common shares. Prior this granting of options, no options had been granted.**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **464,741**

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.
\$0.05
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **None**

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **December 17, 2020** _____.

Dean Linden _____
Name of Director or Senior
Officer



Signature

CEO _____
Official Capacity