

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: MedMen Enterprises Inc. (the "Issuer").

Trading Symbol: MMEN

Date: November 5, 2018

1. New Options Granted:

Date of Grant: October 12, 2018, October 15, 2018, October 17, 2018, October 19, 2018, October 22, 2018, October 29, 2018 and October 30, 2018

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
	Employees	No	2,122,649	\$7.44	October 11, 2028	0
	Employee	Yes	17,473	\$7.44	October 11, 2028	0
	Employees	No	138,309	\$8.14	October 14, 2028	0
	Employees	No	12,200	\$8.99	October 16, 2028	0
	Employee	No	1,200	\$9.02	October 18, 2028	0
	Employees	No	28,800	\$8.50	October 21, 2028	0
	Employees	No	86,500	\$6.11	October 28, 2028	0

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	Employee	No	5,000	\$6.11	October 29, 2018	0
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Total Number of optioned shares proposed for acceptance: 2,412,131.

2. Other Presently Outstanding Options (as of October 30, 2018):

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
	5,537,064	\$5.25	May 28, 2018	May 28, 2028
	200,000	\$5.03	July 9, 2018	July 8, 2023
	438,696	\$5.24	August 29, 2018	August 28, 2028

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

May 28, 2018 – Date of approval of incentive plan of the Issuer.

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As of October 30, 2018, the Issuer had 73,962,778 Class B Subordinate Voting Shares issued and outstanding (which does not include any securities redeemable for such Class B Subordinate Voting Shares issued by certain subsidiaries of the Issuer, being MM CAN USA, Inc. and MM Enterprises USA, LLC.)

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

11.6%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

N/A

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$5.50

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Please see the Issuer's profile at www.sedar.com for any publicly disclosed proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated November 5, 2018.

Lisa Sergi Trager
Name of Director or Senior
Officer

(signed) "Lisa Sergi Trager"
Signature

General Counsel
Official Capacity