

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Canbud Distribution Corporation (the "Issuer").

Trading Symbol: CBDX

Date: January 25, 2021

### 1. New Options Granted:

Date of Grant: January 21, 2021

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Sagacity Capital Media Inc	Consultant	No	300,000	\$0.22	2025-01-20	Nil

Total Number of optioned shares proposed for acceptance: **300,000**

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Steve Singh	1,000,000	\$0,125	2020-11-13	2025-11-13
Robert Tjandra	600,000	\$0,125	2020-11-13	2025-11-13
Raj Ravindran	600,000	\$0,125	2020-11-13	2025-11-13
Anthony Viele	300,000	\$0,125	2020-11-13	2025-11-13
David Walters	300,000	\$0,125	2020-11-13	2025-11-13
Rob Saltsman	1,000,000	\$0,125	2020-11-13	2025-11-13
Andy Puri	500,000	\$0,125	2020-11-13	2025-11-13
Sonia Augustina	200,000	\$0,125	2020-11-13	2025-11-13
Brett Matich	400,000	\$0,125	2020-11-13	2025-11-13
Nathan Rotstein	300,000	\$0,125	2020-11-13	2025-11-13
Ossie Minchella	400,000	\$0,125	2020-11-13	2025-11-13
Devin Kungpeng Li	400,000	\$0,125	2020-11-13	2025-11-13
Zavosh Zabolijan	50,000	\$0,125	2020-11-13	2025-11-13
Maricom Inc.	300,000	\$0,22	2021-01-15	2025-01-14
Michael Frank	300,000	\$0,22	2021-01-16	2025-01-15

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

May 29, 2020

- (b) State the date of the news release announcing the grant of options.

January 25, 2021

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

46,174,061

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.  
15.0%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.  
2,284,812
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.  
Not Applicable
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.  
Not Applicable

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 25, 2021.

Mukesh (Steve) Singh  
Name of Director or Senior  
Officer

"Mukesh (Steve) Singh" (signed)  
Signature

Chief Executive Officer  
Official Capacity