

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: GREENSTAR BIOSCIENCES CORP.  
(the "Issuer").

Trading Symbol: GSTR

Date: August 8, 2019

### 1. New Options Granted:

Date of Grant: August 7, 2019

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Rahim Rajwani	CEO and Director	Yes	500,000	\$0.165	August 7, 2024	500,000
Faizaan Lalani	Director	Yes	100,000	\$0.165	August 7, 2024	0

Total Number of optioned shares proposed for acceptance: 600,000.

### 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant <sup>(2)</sup>	Expiry Date <sup>(3)</sup>
Former Bethpage options	112,500	\$0.30		June 21, 2022
Scott Reeves	500,000	\$0.20	May 30, 2018	May 30, 2028
Ralph Olson	500,000	\$0.20	May 30, 2018	Aug 21, 2019
Sahfiq Gullimani	100,000	\$0.20	May 30, 2018	May 30, 2028
Abdul Janmohammed	10,000	\$0.20	May 30, 2018	May 30, 2028
Alnoor Nathoo	30,000	\$0.20	May 30, 2018	May 30, 2028
Liam Firus	110,000	\$0.20	May 30, 2018	May 30, 2028
Leighton Bocking	50,000	\$0.20	May 30, 2018	May 30, 2028
Talal Yassin	300,000	\$0.20	May 30, 2018	May 30, 2028
Rahim Rajwani	400,000	\$0.20	May 30, 2018	May 30, 2028
Rahim Rajwani	100,000	\$0.35	March 30, 2019	March 30, 2029

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant <sup>(2)</sup>	Expiry Date <sup>(3)</sup>
Northbay Capital Partners Corp.	400,000	\$0.35	March 30, 2019	March 30, 2029
Rene Usher	175,000	\$0.35	January 15, 2019	January 15, 2024
Dan McAtee	501,000	\$0.35	February 1, 2019	February 1, 2024
Alex McAulay	250,000	\$0.21	June 12, 2019	June 12, 2024
Rose Zanic	200,000	\$0.25	June 28, 2019	June 28, 2024
Jasmin Porcic	100,000	\$0.25	June 28, 2019	June 28, 2019
Leighton Bocking	250,000	\$0.25	June 28, 2019	June 28, 2019
Rose Zanic	200,000	\$0.20	July 29, 2019	July 29, 2024
Derrick Townsend	300,000	\$0.20	July 29, 2019	July 29, 2021
<b>TOTAL</b>	<b>4,588,500</b>			

- (1) Set out number of optioned shares for each grant with different terms.  
(2) Any dates prior to listing date represent the original grant date of the options that were granted in Green Star Biosciences Inc. and exchanged for options of the Issuer.  
(3) Options have various vesting dates.

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **N/A**
- (b) State the date of the news release announcing the grant of options. **August 8, 2019**
- (c) State the total issued and outstanding share capital at the date of grant or amendment.  
  
**67,011,200 Common Shares**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.  
  
**5,188,500 or 7.74%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.  
  
**1,512,620 remaining for issuance.**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

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**None.**

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

**None.**

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated: August 8, 2019.

Alex McAulay  
Name of Director or Senior Officer

"Alex McAulay"  
Signature

CFO  
Official Capacity