

# FORM 11

## NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Global Li-ion Graphite Corp. (the "Issuer").

Trading Symbol: LION

Date: January 27, 2021

### 1. New Options Granted:

Date of Grant: November 11, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
622738 BC Ltd.	Consultant	Yes	250,000	\$0.12	Nov 11, 2022	250,000
Bua Group Holdings Ltd.	Officer/Director	Yes	250,000	\$0.12	Nov 11, 2022	N/A
John Roozendaal	Officer/Director	Yes	500,000	\$0.12	Nov 11, 2022	N/A

Total Number of optioned shares proposed for acceptance: 1,000,000

## 2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares <sup>(1)</sup>	Exercise Price	Original Date of Grant	Expiry Date
Complete Communications Inc.	250,000	\$0.12	February 20, 2020	February 20, 2022
Bua Capital Management Ltd.	500,000	\$0.12	February 20, 2020	February 20, 2022
622738 BC Ltd.	250,000	\$0.12	February 20, 2020	February 20, 2022
Jeremy Brett	200,000	\$0.12	February 20, 2020	February 20, 2022
0949570 BC Ltd.	500,000	\$0.12	February 20, 2020	February 20, 2022
0868143 BC Ltd.	100,000	\$0.12	February 20, 2020	February 20, 2022
Ismara Corea	50,000	\$0.12	February 20, 2020	February 20, 2022
Sam Malin	250,000	\$0.12	February 20, 2020	February 20, 2022
Star IR	400,000	\$0.12	February 20, 2020	February 20, 2022
Sam Malin	400,000	\$0.30	February 19, 2019	February 19, 2021
Bua Group Holdings Ltd.	200,000	\$0.30	February 19, 2019	February 19, 2021

(1) Set out number of optioned shares for each grant with different terms.

## 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

**Shareholder approval not required**

- (b) State the date of the news release announcing the grant of options.

**November 18, 2020**

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

**58,784,366**

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

**6.97%**

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.  
**4,684,366**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.  
**N/A**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.  
**None**

#### **4. Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated January 27, 2021.

Jason Walsh

Name of Director or Senior  
Officer

/s/ Jason Walsh

Signature

Director

Official Capacity

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