

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **TOCVAN VENTURES CORP.** (the "Issuer").

Trading Symbol: **TOC**

Date: **March 10, 2020**

1. New Options Granted:

Date of Grant: **FEBRUARY 20, 2020**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
FIDEL THOMAS	Consultant	NO	25,000	\$0.22	FEB 20, 2025	NIL
ANDREW MCDERMOTT	Consultant	NO	50,000	\$0.22	FEB 20, 2025	NIL
MARK SMETHURST	Director/Officer	YES	100,000	\$0.22	FEB 20, 2025	550,000

Total Number of optioned shares proposed for acceptance: **175,000**

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Derek A. Wood	150,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Brodie A. Sutherland	150,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Gregory E. Ball	50,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Mark Smethurst	150,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Fidel Ricardo Montagu	25,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Sally Elliott	25,000	\$0.15	Oct 24, 2018	Oct 24, 2024
Mark Smethurst	400,000	\$0.15	Dec 1, 2019	Dec 1, 2024
Fred Jones	150,000	\$0.20	Feb 18, 2020	Feb 18, 2025
TOTAL:	1,100,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. **Date of Shareholder Approval – June 30, 2018**
- (b) State the date of the news release announcing the grant of options. **FEBRUARY 20, 2020**
- (c) State the total issued and outstanding share capital at the date of grant or amendment. **17,684,267**
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. **72.10%**
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. **493,427**
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. **\$0.15 per common share**
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. **NIL**

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **March 10, 2020**

Gregory E. Ball

Name of Director or Senior Officer

/s/ Greg Ball

Signature

Chief Financial Officer and Director

Official Capacity