

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: TRANSCANNA HOLDINGS INC. (the "Issuer"). Trading

Symbol: TCAN

Date: December 11, 2020

1. New Options Granted:

Date of Grant: December 1, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price (\$)	Expiry Date	No. of Options Granted in Past 12 Months
Ganangdeep Khangura	Interim CFO	yes	100,000	1.00	December 1, 2025	Nil
Douglas Mason	Director	yes	200,000	1.00	December 1, 2025	Nil
Jennifer Brown	Director	yes	100,000	1.00	December 1, 2025	Nil

Total Number of optioned shares proposed for acceptance: 200,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant (mm-dd-yyyy)	Expiry Date (mm-dd-yyyy)
1197127 B.C. Ltd.	100,000	1.06	09-10-2020	09-10-2021
1093780 B.C. Ltd.	100,000	1.06	09-10-2020	09-10-2021
Alan Applonie	333,333	1.00	02-18-2020	02-18-2025
Tyler Heilman	35,000	1.00	02-18-2020	02-18-2025
Chris Parker	35,000	1.00	02-18-2020	02-18-2025
Shaun Sherpa	35,000	1.00	02-18-2020	02-18-2025
Stephen Doyle	25,000	1.00	02-18-2020	02-18-2025
Bernie Salazar	35,000	1.00	02-18-2020	02-18-2025
Travis Heilman	35,000	1.00	02-18-2020	02-18-2025
Chris Talley	5,000	1.00	02-18-2020	02-18-2025
George Lankford	5,000	1.00	02-18-2020	02-18-2025
Paul Sterling	2,500	1.00	02-18-2020	02-18-2025
Brett Eslinger	2,500	1.00	02-18-2020	02-18-2025
Bobby Collins	2,500	1.00	02-18-2020	02-18-2025
Tonly Nomelli	2,500	1.00	02-18-2020	02-18-2025

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant (mm-dd-yyyy)	Expiry Date (mm-dd-yyyy)
Shawn Shevlin	25,000	1.00	02-18-2020	02-18-2025
Amhert baer Consultancy	200,000	1.00	02-18-2020	02-18-2025
Arni Johannson	400,000	1.00	11-6-2019	11-6-2024
Ian Klassen	175,000	1.00	11-6-2019	11-6-2024
Stephen Giblin	250,000	1.00	11-6-2019	11-6-2024
Stephanie Wesik	200,000	1.00	11-6-2019	11-6-2024
Emily Davis	50,000	1.00	11-6-2019	11-6-2024
Arni Johannson	50,000	1.37	01-20-2019	1-20-2022
Bull Inv	169,000	1.37	01-20-2019	1-20-2022
Rivergreen Consulting	400,000	0.75	04-30-2020	04-30-2023

⁽¹⁾ Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

N/A

- (b) State the date of the news release announcing the grant of options.

December 1, 2020

4. State the total issued and outstanding share capital at the date of grant or amendment.

47,867,080

- (a) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

6.684% (fully diluted basis)

- (b) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,524,270

- (c) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (d) Describe the particulars of any proposed material changes in the affairs of the

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

Issuer.

None

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 11, 2020.

Stephanie Wesik

Name of Director or Senior Officer

"Stephanie Wesik"

Signature

President

Official Capacity