

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Jushi Holdings Inc. (the "Issuer").

Trading Symbol: JUSH

Date: March 22, 2024

1. New Options Granted:

Date of Grant: March 20, 2024

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Employee (x 15)	Employee	No	720,000	\$0.70	3/20/2034	137,500

Total Number of optioned shares proposed for acceptance: 720,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares	Exercise Price	Original Date of Grant	Expiry Date
Employee (x 15)	10,000	\$2.00	April 17, 2019	April 17, 2029
	10,000	\$4.71	August 27, 2021	August 27, 2031
	30,000	\$4.20	February 18, 2022	February 18, 2032
	130,000	\$1.60	June 22, 2022	June 22, 2032
	52,000	\$1.92	August 31, 2022	August 31, 2032
	15,000	\$1.91	October 10, 2022	October 10, 2032
	30,000	\$0.60	February 3, 2023	February 3, 2033
	67,500	\$0.60	March 13, 2023	March 13, 2033
	2,500	\$0.49	July 19, 2023	July 19, 2033
	135,000	\$0.55	December 17, 2023	December 17, 2033

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A.
- (b) State the date of the news release announcing the grant of options. N/A.
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 196,634,931
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 14.31%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 5,291,058
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A.
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

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4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 22, 2024.

Jon Barack

Name of Director or Senior
Officer

/s/ Jon Barack

Signature

President

Official Capacity