

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Yukon Metals Corp. (the "Issuer").

Trading Symbol: YMC

Date: May 5, 2026

1. New Options Granted:

Date of Grant: May 1, 2026

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Jim Coates	Director & Officer	Yes	600,000	\$0.47	05/01/2031	320,000
Patrick Burke	Director	Yes	280,000	\$0.47	05/01/2031	280,000
Darryl Clark	Director	Yes	200,000	\$0.47	05/01/2031	160,000
Daniel Vickerman	Director	Yes	200,000	\$0.47	05/01/2031	160,000
Natasha Tsai	Officer	Yes	200,000	\$0.47	05/01/2031	200,000
Helena Kuikka	Officer	No	240,000	\$0.47	05/01/2031	240,000
Jill Moore	Consultant	No	100,000	\$0.47	05/01/2031	100,000
Chad Niddery	Employee	No	100,000	\$0.47	05/01/2031	100,000
Ania Moisi	Employee	No	100,000	\$0.47	05/01/2031	100,000
Steven Wozniak	Employee	No	100,000	\$0.47	05/01/2031	74,000
John Prince	Employee	No	100,000	\$0.47	05/01/2031	250,000
Ryan Mullin	Employee	No	100,000	\$0.47	05/01/2031	Nil
Lindsay Wilson	Employee	No	100,000	\$0.47	05/01/2031	Nil
Alison Baker	Employee	No	50,000	\$0.47	05/01/2031	Nil

Total Number of optioned shares proposed for acceptance: 2,470,000.

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2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Rory Quinn	1,000,000	\$0.45	May 30, 2024	December 30, 2026
Patrick Burke	700,000	\$0.45	May 30, 2024	May 30, 2029
Darryl Clark	400,000	\$0.45	May 30, 2024	May 30, 2029
Jim Coates	400,000	\$0.45	May 30, 2024	May 30, 2029
Daniel Vickerman	400,000	\$0.45	May 30, 2024	May 30, 2029
Denitsa Doncheva	25,000 ⁽²⁾	\$0.45	May 30, 2024	May 30, 2029
Jill Moore	350,000	\$0.45	May 30, 2024	May 30, 2029
Helena Kuikka	600,000	\$0.45	May 30, 2024	May 30, 2029
Chad Niddery	250,000	\$0.425	September 6, 2024	September 6, 2029
Malaspina Consultants Inc.	475,000	\$0.50	October 17, 2024	October 17, 2029
Jim Coates	400,000	\$0.385	December 24, 2024	December 24, 2029
Ania Moisi	250,000	\$0.59	February 19, 2025	February 19, 2030
Steven Wozniak	185,000	\$0.59	February 19, 2025	February 19, 2030
Rory Quinn	200,000 ⁽³⁾	\$0.53	June 3, 2025	December 30, 2026
Patrick Burke	280,000	\$0.53	June 3, 2025	June 3, 2030
Darryl Clark	160,000	\$0.53	June 3, 2025	June 3, 2030
Daniel Vickerman	160,000	\$0.53	June 3, 2025	June 3, 2030
Jim Coates	320,000	\$0.53	June 3, 2025	June 3, 2030
Natasha Tsai	200,000	\$0.53	June 3, 2025	June 3, 2030
Helena Kuikka	240,000	\$0.53	June 3, 2025	June 3, 2030
Jill Moore	100,000	\$0.53	June 3, 2025	June 3, 2030
Chad Niddery	100,000	\$0.53	June 3, 2025	June 3, 2030
Ania Moisi	100,000	\$0.53	June 3, 2025	June 3, 2030
Steven Wozniak	74,000	\$0.53	June 3, 2025	June 3, 2030
John Prince	250,000	\$0.54	February 11, 2026	February 11, 2031
High Tide Consulting	100,000	\$0.68	February 27,	February 27, 2031

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Corp.			2026	
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- (1) Set out number of optioned shares for each grant with different terms.
- (2) 425,000 options issued to Denitsa Doncheva were cancelled unvested.
- (3) 400,000 options were issued to Rory Quinn, of which 200,000 were cancelled unvested.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A
- (b) State the date of the news release announcing the grant of options. N/A
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 114,309,329
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 8.91%
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 1,241,932
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such

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term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated May 5, 2026.

Natasha Tsai
Name of Director or Senior
Officer

Signed by:
Natasha Tsai
Signature 92E6883AD8714D9...

Chief Financial Officer
Official Capacity

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