

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Inflection Resources Ltd. (the "Issuer").

Trading Symbol: AUCU

Date: August 27, 2020

1. New Options Granted:

Date of Grant: August 26, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Brisco Capital Partners Corp.	Consultant	No	300,000	\$0.55	August 26, 2022	Nil
			300,000			

Total Number of optioned shares proposed for acceptance: 300,000 .

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Cecil R. Bond	285,000	\$0.20	March 24, 2019	March 24, 2024
	250,000	\$0.30	March 10, 2020	March 10, 2025
Tero Kosonen	285,000	\$0.20	March 24, 2019	March 24, 2024
	250,000	\$0.30	March 10, 2020	March 10, 2025
Stuart Smith	285,000	\$0.20	March 24, 2019	March 24, 2024
	250,000	\$0.30	March 10, 2020	March 10, 2025
Alistair Waddell	285,000	\$0.20	March 24, 2019	March 24, 2024
	350,000	\$0.30	March 10, 2020	March 10, 2025
Wendell Zerb	285,000	\$0.20	March 24, 2019	March 24, 2024
	350,000	\$0.30	March 10, 2020	March 10, 2025
Carl Swensson	285,000	\$0.20	March 24, 2019	March 24, 2024
	250,000	\$0.30	March 10, 2020	March 10, 2025
Alain Voisin	100,000	\$0.20	March 24, 2019	March 24, 2024
	140,000	\$0.30	March 10, 2020	March 10, 2025
Sandra Wong	100,000	\$0.20	March 24, 2019	March 24, 2024
	140,000	\$0.30	March 10, 2020	March 10, 2025
Quaestus Strategies Corp.	100,000	\$0.20	March 24, 2019	March 24, 2024
	3,990,000			

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

August 27, 2020 before market open.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

57,163,184

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

7.50%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

1,426,318

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.25

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not applicable.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated August 27, 2020.

Alistair Waddell
Name of Director or Senior
Officer

"Alistair Waddell"
Signature

President and CEO
Official Capacity