FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: Golden Independence Mining Corp. (the "Issuer").

Trading Symbol: IGLD

Date: December 18, 2020

1. New Options Granted:

Date of Grant: December 13, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Christos Doulis	Chief Executive Officer	Yes	50,000	$0.55	December 13, 2025	Nil

Total Number of optioned shares proposed for acceptance: 50,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares[1]	Exercise Price	Original Date of Grant	Expiry Date
Michael Dake	365,000	$0.15	December 12, 2017	December 12, 2027
Robert Mintak	75,000	$0.15	December 12, 2017	December 12, 2027
David Grandy	150,000	$0.15	December 12, 2017	December 12, 2027
Mammoth Geological Ltd.	500,000	$0.075	July 10, 2020	July 10, 2025
Donald McDowell	250,000	$0.46	September 17, 2020	September 17, 2025
Venture Liquidity Partners Inc.	50,000	$0.39	September 3, 2020	September 3, 2025
Ben Asuncion	350,000	$0.52	October 14, 2020	October 25, 2020
Joel Leonard	250,000	$0.52	October 14, 2020	October 25, 2020
Daren Hermiston	25,000	$0.52	October 14, 2020	October 25, 2020
Jeremy Poirier	100,000	$0.52	October 14, 2020	October 25, 2020
Robert Mintak	150,000	$0.52	October 14, 2020	October 25, 2020
Mammoth Geological Ltd.	100,000	$0.52	October 14, 2020	October 25, 2020
Rebecca Kerswell	150,000	$0.52	October 14, 2020	October 25, 2020
Grafafap Inc.	200,000	$0.50	October 21, 2020	October 21, 2023
Seann Einerssen	50,000	$0.50	October 21, 2020	October 21, 2023
Peter Epstein	50,000	$0.50	October 21, 2020	October 21, 2023
Ingrain Group Inc.	60,000	$0.60	November 6, 2020	November 6, 2023
Christos Doulis	400,000	$0.70	November 30, 2020	November 30, 2025

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

(a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder resolution passed on December 11, 2020.

(b) State the date of the news release announcing the grant of options.

December 14, 2020

(c) State the total issued and outstanding share capital at the date of grant or amendment.

34,317,722

(d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

9.69%

(e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

106,772

(f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

$0.28

(g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 13, 2020.

Christos Doulis
Name of Director or Senior Officer

"Christos Doulis"
Signature

Chief Executive Officer
Official Capacity