

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **MURCHISON MINERALS LTD.** (the "Issuer").

Trading Symbol: **MUR**

Date: **JANUARY 11, 2018**

1. New Options Granted:

Date of Grant: **JANUARY 10, 2018**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Kent Pearson	Director/Officer	Yes	450,000	\$0.19	Jan. 10, 2023	Nil
Jean-Charles Potvin	Director	Yes	125,000	\$0.19	Jan. 10, 2023	Nil
Erik H Martin	Officer	Yes	200,000	\$0.19	Jan. 10, 2023	Nil
Denis Arsenault	Director	Yes	115,000	\$0.19	Jan. 10, 2023	Nil
John Dixon	Director	Yes	100,000	\$0.19	Jan. 10, 2023	Nil
David Pyper	Director	Yes	120,000	\$0.19	Jan. 10, 2023	Nil
Ann Turuta	Consultant	No	50,000	\$0.19	Jan. 10, 2023	Nil
Donald K Johnson	Director	Yes	125,000	\$0.19	Jan. 10, 2023	Nil
Finley Bakker	Consultant	No	100,000	\$0.19	Jan. 10, 2023	Nil
Ehsan Salmabadi	Consultant	No	25,000	\$0.19	Jan. 10, 2023	Nil
Martin St-Pierre	Consultant	No	25,000	\$0.19	Jan. 10, 2023	Nil
TOTAL			1,435,000			

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Total Number of optioned shares proposed for acceptance: 1,435,000

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Jean-Charles Potvin	180,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Erik H Martin	67,500	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Denis Arsenault	54,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Claude Britt	51,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
John Dixon	73,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
David Pyper	56,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Jeremiah N'Gayu	15,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Ann Turuta	5,000	\$0.70	Feb. 28, 2014	Feb. 28, 2019
Jean-Charles Potvin	126,800	\$0.30	Aug. 22, 2016	Dec. 4, 2019
Erik H Martin	100,100	\$0.30	Aug. 22, 2016	Dec. 4, 2019
Denis Arsenault	73,400	\$0.30	Aug. 22, 2016	Dec. 4, 2019
John Dixon	53,400	\$0.30	Aug. 22, 2016	Dec. 4, 2019
David Pyper	80,100	\$0.30	Aug. 22, 2016	Dec. 4, 2019
Ann Turuta	5,000	\$0.30	Aug. 22, 2016	Dec. 4, 2019
Donald K Johnson	126,800	\$0.30	Aug. 22, 2016	Dec. 4, 2019
W. Brian Carter	46,700	\$0.30	Aug. 22, 2016	Dec. 4, 2019
Kent Pearson	600,000	\$0.30	Aug. 22, 2016	Aug. 22, 2021
Kent Pearson	65,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
Jean-Charles Potvin	65,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
Erik H Martin	50,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
Denis Arsenault	60,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
John Dixon	50,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
David Pyper	60,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
Ann Turuta	20,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021
Donald K Johnson	50,000	\$0.30	Sep. 27, 2016	Sep. 27, 2021

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Prior approval of the stock option plan was received at the annual and special meeting of the shareholders of the Issuer on June 3, 2014.

- (b) State the date of the news release announcing the grant of options.

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- (c) State the total issued and outstanding share capital at the date of grant or amendment.

42,543,214

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.39%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

685,521

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

\$0.20 for Units and \$0.24 for FT Shares on December 15, 2017
\$0.20 for Units and \$0.24 for FT Shares on December 21, 2017

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated **JANUARY 11, 2018.**

Erik H Martin
Name of Director or Senior
Officer

//s Erik H Martin
Signature

Chief Financial Officer
Official Capacity