

FORM 11

**NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

Name of Listed Issuer: Cerro de Pasco Resources Inc. (the "Issuer").

Trading Symbol: CDPR

Date: March 13, 2019

**1. New Options Granted:**

Date of Grant: March 6, 2019

<b>Name of Optionee</b>	<b>Position (Director/ Officer/ Employee/ Consultant/ Management Company)</b>	<b>Insider Yes or No?</b>	<b>No. of Optioned Shares</b>	<b>Exercise Price</b>	<b>Expiry Date</b>	<b>No. of Options Granted in Past 12 Months</b>
Guy Goulet	President and Chief Executive Officer	Yes	1,000,000	\$0.40	March 7, 2024	Nil
Steven Zadka	Executive Chairman	Yes	1,000,000	\$0.40	March 7, 2024	Nil
Manuel Rodriguez	Executive Director	Yes	1,000,000	\$0.40	March 7, 2024	Nil
Robert Boisjoli	Chief Financial Officer	Yes	250,000	\$0.40	March 7, 2024	Nil
John G. Booth	Director	Yes	250,000	\$0.40	March 7, 2024	Nil
David Shaw	Director	Yes	250,000	\$0.40	March 7, 2024	Nil

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Frank Hodgson	Director	Yes	400,000	\$0.40	March 7, 2024	Nil
Keith Brill	Director	Yes	150,000	\$0.40	March 7, 2024	Nil
Diederick Duvernage	Project Manager	No	100,000	\$0.40	March 7, 2024	Nil
Nathalie Dion	Employee	No	100,000	\$0.40	March 7, 2024	Nil
Neil Ringdahl	Technical Advisor	No	350,000	\$0.40	March 7, 2024	Nil
Pyers Griffith	Senior Advisor	No	300,000	\$0.40	March 7, 2024	Nil
Robert Edwards	Senior Advisor	No	250,000	\$0.40	March 7, 2024	Nil

Total Number of optioned shares proposed for acceptance: 5,400,000 .

**2. Other Presently Outstanding Options:**

<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
N/A	N/A	N/A	N/A	N/A

(1) Set out number of optioned shares for each grant with different terms.

### **3. Additional Information**

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held. N/A
- (b) State the date of the news release announcing the grant of options. N/A
- (c) State the total issued and outstanding share capital at the date of grant or amendment. 242,598,878
- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options. 2.23 %
- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan. 18,779,888
- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors. N/A
- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer. N/A

### **4. Certificate of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 13, 2019.

Guy Goulet  
Name of Director or Senior Officer



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Signature

President and Chief Executive Officer  
Official Capacity