

FORM 10

NOTICE OF PROPOSED SIGNIFICANT TRANSACTION

Name of Listed Issuer: **Green Growth Brands Inc. (the “Issuer”)**

Trading Symbol: **GGB**

Issued and Outstanding Securities of the Issuer Prior to Transaction:

206,518,077 common shares; 63,931 proportionate voting shares

Date of News Release Fully Disclosing the Transaction: **Not applicable.**

1. Transaction

1. Provide details of the transaction including the date, description and location of assets, if applicable, parties to and type of agreement (eg: sale, option, license, contract for Investor Relations Activities etc.) and relationship to the Issuer. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

On May 5, 2020, the Issuer borrowed (the “Loan”) US\$400,000 from All Js Greenspace LLC (“All Js”) pursuant to the terms of secured demand promissory note bearing interest at a rate of 5.00% per annum. All Js beneficially owns an aggregate of 63,931 proportionate voting shares of the Issuer (“PV Shares”) on a non-diluted basis and 192,459 PV Shares on a partially-diluted basis (representing 100% and 100%, respectively, of the Issuer’s issued and outstanding PV Shares) and an aggregate of 38,178,086 common shares of the Issuer (“Common Shares”) on a non-diluted basis and 135,311,386 Common Shares on a partially-diluted basis (representing approximately 18.5% and 39.6%, respectively, of the Borrower’s issued and outstanding Common Shares).

2. Provide the following information in relation to the total consideration for the transaction (including details of all cash, non-convertible debt securities or other consideration) and any required work commitments:

See #1 above.

3. State how the purchase or sale price and the terms of any agreement were determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

The Loan was recommended by a special committee of independent directors and approved by the board of directors of the Issuer.

4. Provide details of any appraisal or valuation of the subject of the transaction known to management of the Issuer:

Not applicable.

5. If the transaction is an acquisition, details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired:

Not applicable.

6. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the transaction (including warrants, options, etc.):

Not applicable.

7. State whether the vendor, sales agent, broker or other person receiving compensation in connection with the transaction is a Related Person or has any other relationship with the Issuer and provide details of the relationship.

Not applicable.

8. If applicable, indicate whether the transaction is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months.

Not applicable.

2. Development

Provide details of the development. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material:

Not applicable.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. To the knowledge of the Issuer, at the time an agreement in principle was reached, no party to the transaction had knowledge of any undisclosed material information relating to the Issuer, other than in relation to the transaction.
3. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
5. All of the information in this Form 10 Notice of Proposed Significant Transaction is true.

Date: May 5, 2020

(signed) "Randy Whitaker"

Randy Whitaker

Interim Chief Executive Officer